NEW MEXICO BUSINESS INCENTIVES OVERVIEW

presented by Albuquerque Economic Development, Inc.
Every reasonable effort has been made to ensure that the data contained herein reflect the most accurate and timely information possible and are believed to be reliable. This report is provided solely for informational purposes and is not to be construed as providing advice, recommendations, endorsements, representations or warranties of any kind whatsoever. The ultimate value of the incentives will be dependant on actual investment values, adherence to program guidelines, the availability of funding, funding cycles, and approval by the appropriate state or local governing bodies of New Mexico. Incentive laws and regulations are subject to change.

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Thank you for your interest in the Albuquerque metropolitan area.

Albuquerque celebrates business and there are several organizations here that do great work assisting growing businesses. The Albuquerque metro area has the people, assets, and resources to facilitate your company’s investment and future expansion.

Albuquerque has exceptional talent to support growing, innovative companies. The area’s 60,000 college students, skilled workforce and attractive business climate help provide an environment conducive to business success.

Consistently ranked among the nation’s best places to live, Albuquerque’s quality of life, recreational opportunities, mild weather, and low cost of living make it a special place to call home.

We are confident that your company will find an excellent partner in New Mexico and in the communities throughout the metro area. We invite you to visit, and we offer our assistance in introducing you to business leaders and others who can help with your expansion to the Albuquerque area.

Albuquerque is more competitive than ever before. Contact us today to learn more. Thank you for your consideration.

Best regards,

Gary Tonjes
President
SECTION A: MAJOR INCENTIVES
Significant real and personal property tax abatement and compensating tax exemptions can occur through the use of an Industrial Revenue Bond (IRB). An IRB is a loan from the bond purchaser to a company where the loan proceeds and repayment flows through a governmental issuer. Instead of purchasing a facility directly, companies can enter into a lease with the issuer, provided the company will lease the facility from the issuer and at the end of lease, purchase the facility from the issuer for a nominal amount.

IRBs can also be used when a developer is involved. A separate series of bonds is issued to finance the developer’s real estate and building costs and the tax savings of the IRB can flow through to the ultimate user through a sublease.

The benefit of remaining property tax exemptions can be passed on to the new owner or flow though a lease in the event of a sale or lease to a new user under certain qualifying conditions. The City Council or County Commission must vote to induce an IRB, and the community does not lend its credit to an IRB. The company must secure its own purchaser of IRBs or the company can purchase its own IRB.

Amount of property tax exemption and term of bond is determined by each community:
- Albuquerque: up to 20 years; up to 95% abatement
- Belen: up to 30 years; up to 67% abatement
- Los Lunas: up to 30 years; up to 67% abatement
- Rio Rancho: up to 30 years; up to 61% abatement

Example: Assumes a company invests $25,000,000 in Albuquerque: $10,000,000 in land and building, and $15,000,000 in equipment purchased out of state:

<table>
<thead>
<tr>
<th>Property</th>
<th>Value</th>
<th>Assessed Value</th>
<th>Mill Levy Rate</th>
<th>Community Exemption %</th>
<th>Estimated Tax Exemption</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land and Building (Year 1)</td>
<td>$10,000,000</td>
<td>$3,333,333</td>
<td>0.047488</td>
<td>95%</td>
<td>$150,379</td>
</tr>
<tr>
<td><strong>Estimated Tax Savings over 20 Years</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>$4,491,980</strong></td>
</tr>
<tr>
<td>Equipment (Year 1)</td>
<td>$5,000,000</td>
<td>$1,666,667</td>
<td>0.047284</td>
<td>95%</td>
<td>$74,866</td>
</tr>
<tr>
<td><strong>Estimated Tax Savings over 7 Years</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>$299,465</strong></td>
</tr>
<tr>
<td><strong>Total Estimated Value</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>$4,791,445</strong></td>
</tr>
</tbody>
</table>

| Compensating Tax Exemption    |                      |                |                |                       |
|-------------------------------|-----------------------|----------------|-------------------|
| Property                      | Value                | Compensating Tax Rate | Estimated Tax Exemption |
| Equipment                     | $5,000,000           | 5.125%           | $256,250          |

Out-of-state purchases subject to a compensating tax rate of 5.125% are exempted. Property tax is assessed at 1/3 of value then multiplied by the mill levy rate. Mill levy rate will be based on actual location of facility. Updated mill levy rates are published each fall. Actual percentage abatements and IRB terms may be less.
The New Mexico Job Training Incentive Program is a highly flexible state program that provides on-the-job training. Customized training may be provided by post-secondary educational institutions, company trainers, or outside trainers.

The State may reimburse:
• Up to 50% of trainees’ wages up to 1,040 hours for companies located in urban areas and up to 65% of trainees’ wages for up to 1,040 hours for companies located in rural areas.
• Companies may receive an additional wage reimbursement of 5% for an eligible high-wage job.
• Companies may receive an additional 5% wage reimbursement for one of the three following conditions: trainee has taken the WorkKeys® assessment as a part of the hiring process, trainee has graduated within the past twelve months from a post-secondary training or academic program at a New Mexico institute of higher education, trainee is a U.S. veteran.
• Classroom training costs provided by New Mexico post-secondary educational institutions, $35/hr for instructors’ time capped at $1,000 per employee.

Conditions:
• Must be a new or expanding company in New Mexico that manufactures a product or a non-retail service company that generates more than 50% of its revenue from outside the state.
  – Corporate, international, national, regional and divisional headquarters located in New Mexico may qualify provided at least 50% of revenues are derived from operations outside New Mexico.
  – Manufacturers that perform R&D and engineering functions for their own products in New Mexico, but manufacture elsewhere are eligible.
  – Start-ups and early-stage manufacturing companies may be eligible if the company is adequately capitalized to reach first production and/or able to deliver service per procedures and criteria as set forth by and at the discretion of the JTIP Board.
  – Contract customer service centers must meet or exceed at least the local entry wage for the industry as well as provide evidence of a minimum 5-year lease or purchase of a facility in New Mexico.
• Maximum wage reimbursement is tied to hours required to learn the job and the hourly wage.
• “Hands-on” or production jobs qualify; technical jobs such as first-line supervisors and engineering generally
qualify; support, administrative and sales positions are limited to 20% of total number of positions that qualify for funding; e-training does not qualify for assistance.

- Companies can apply for subsequent assistance if they have maintained hiring levels that exceed the peak employment as established by the initial application.
- In urban areas, companies hiring more than 20 people must offer health insurance and subsidize at least 50% of the premium for employees who elect coverage.
- Temporary to permanent positions qualify, provided trainees becomes full-time employees of the company prior to the end of the JTIP contract period; and trainees working through temp agency receive comparable medical, dental and vision benefits as full-time employees of the company.
- Positions must be filled within 6 months of JTIP application approval.
- Reimbursement is subject to availability of funds and approval by the JTIP Board.

<table>
<thead>
<tr>
<th>Job Title</th>
<th>Eligible Employees</th>
<th>Hourly Wage</th>
<th>Est. Allowable Training Hours*</th>
<th>Reimbursement Rate**</th>
<th>Value Per Employee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assemblers</td>
<td>70</td>
<td>$12.50</td>
<td>480</td>
<td>50%</td>
<td>$3,000</td>
</tr>
<tr>
<td>Technicians</td>
<td>50</td>
<td>$16.50</td>
<td>800</td>
<td>50%</td>
<td>$6,600</td>
</tr>
<tr>
<td>First-Line Supervisors</td>
<td>9</td>
<td>$22.60</td>
<td>960</td>
<td>50%</td>
<td>$10,848</td>
</tr>
<tr>
<td>Engineers</td>
<td>8</td>
<td>$33.65</td>
<td>1,040</td>
<td>55%</td>
<td>$19,248</td>
</tr>
<tr>
<td>GA 1</td>
<td>6</td>
<td>$28.85</td>
<td>1,040</td>
<td>55%</td>
<td>$16,502</td>
</tr>
<tr>
<td>GA 2</td>
<td>5</td>
<td>$33.65</td>
<td>1,040</td>
<td>55%</td>
<td>$19,248</td>
</tr>
<tr>
<td>Plant Manager</td>
<td>1</td>
<td>$62.19</td>
<td>1,040</td>
<td>55%</td>
<td>$35,573</td>
</tr>
<tr>
<td><strong>Total Eligible Employees</strong></td>
<td><strong>149</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Estimated Job Training Value</strong></td>
<td><strong>$1,022,439</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*The JTIP Board uses “O-Net” to determine the max allowable training hours for a position. Proof of actual training hours will be required. **Reimbursement may be up to 55% for jobs that meet the high wage requirement in urban areas. An additional 5% is available when companies meet certain qualifying conditions. The reimbursement percentages may be adjusted at the discretion of the board based on availability of funds and/or sufficient appropriations. Example assumes all employees hired meet New Mexico resident requirement.

Note: Positions shaded in gray qualify for JTIP through 20% rule.
The High Wage Jobs Tax Credit provides businesses with a tax credit equal to 10 percent of the value of salaries for each net new job paying a net taxable wage of at least $60,000 per year in communities with a population of 40,000 or more. Companies located in communities with a population less than 40,000 are eligible for the same tax credit for each net new job paying a net taxable wage of at least $40,000.

Qualified employers can take the credit for four years. The refundable credit can be applied against the modified combined tax liability of the taxpayer, including the state portion of the gross receipts tax, compensating tax and withholding tax. Excludes the local portion of the gross receipts tax.

**Conditions:**
- Net taxable wages, without company paid benefits, must equal at least $60,000 in an urban community or $40,000 in a rural area to qualify as a high wage job.
- Net taxable wages include: hourly wage, bonus, salary, vacation, sick/holiday time.
- Company generates more than 50% of its goods produced or non-retail services produced or performed in New Mexico to customers outside the state; and must be eligible for the Job Training Incentive Program; and is a manufacturer or qualified non-retail service entity.
- Employer must be growing in employment greater than the year before.
- Eligible employees cannot be relatives of the qualified employer or own more than 50% of the company.
- Jobs must be occupied by an eligible employee for 48 weeks of a qualifying period.
- Any taxpayer that ceases operations, loses eligibility to claim the credit, or reduces its full-time employees in New Mexico by more than 5%, must wait at least 5 calendar years before submitting a new application for the credit.

**Example**

<table>
<thead>
<tr>
<th>No. of Employees</th>
<th>Hourly Wage</th>
<th>Annual Value of Salary Per Employee</th>
<th>Annual Tax Credit = 10% of Wages</th>
<th>Value of Credit Over 4 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>25</td>
<td>$28.85</td>
<td>$60,000</td>
<td>$150,000</td>
<td>$600,000</td>
</tr>
<tr>
<td>20</td>
<td>$30.00</td>
<td>$62,400</td>
<td>$124,800</td>
<td>$499,200</td>
</tr>
<tr>
<td>10</td>
<td>$35.00</td>
<td>$72,800</td>
<td>$72,800</td>
<td>$291,200</td>
</tr>
</tbody>
</table>

**Estimated High Wage Jobs Tax Credit Value**

$1,390,400
Basic Credit
Qualified New Mexico facilities may take a credit equal to 5% (10% in rural areas) of qualified research expenditures related to payroll, land, buildings, equipment, computer software and upgrades, consultants and contractors performing work in New Mexico, technical books, manuals and test materials. The credit may be taken against compensating tax, gross receipts tax (excluding the local options portion of the gross receipts tax), and withholding tax. The credit may be carried forward for up to three years.

Additional Credit
An additional 5% (10% in rural areas) may be applied against corporate income tax or personal income tax if base payroll expenses increased by at least $75,000 per $1,000,000 of expenditures claimed. The credit may be carried forward for up to three years.

Definitions
Research - Qualified research is that which is undertaken for the purpose of discovering information that is:
• Technological in nature; and
• Intended to be useful in the development of a new or improved business component; and
• Related to a new or improved function, performance, reliability or quality, but not related to style, taste or cosmetic or seasonal design factors.

Small Business - A research & development small business is defined as:
1. Employs no more than 50 employees
2. Has total qualified expenditures of no more than $5 million dollars in the taxable year that the credit is claimed
3. Does not have more than 50% of its voting securities or other equity interest owned directly or indirectly by another business

Rural Area - A qualified rural area is any area in the state other than the state fairgrounds, an incorporated municipality with a population of 30 thousand or more, or an area within three miles of the external boundaries of an incorporated municipality of a population of 30 thousand or more.

Credits are not available for:
• Investments in real property owned by the city or the county in conjunction with an Industrial Revenue Bond.
• Investments in personal property that have been given a credit under the Investment Credit Act.
• National Laboratories.
• Property owned by the tax payer or an affiliate prior to July 3, 2000.
• Contract Research & Development.
New Mexico tax law provides for a credit equal to 5.125 percent of the value of qualified equipment and other property used directly and exclusively in a manufacturing operation. The credit can be applied against compensating tax, gross receipts tax and withholding tax. Gross receipts tax acts very much like a sales tax; the Albuquerque rate is 7.3125 percent. Compensating (or use) tax applies to purchases made out of state and is 5.125 percent.

The credit is limited to 85% of the sum of the taxpayer’s compensating tax, gross receipts tax and withholding tax due for the reporting period. Any remaining available credit may be claimed in subsequent operating periods.

The credit may be claimed for equipment acquired under an IRB. This is a double benefit since no gross receipts or compensating tax was paid on the purchase or importation of the equipment.

Criteria

<table>
<thead>
<tr>
<th>For Claims</th>
<th>1 New Worker Employed for Each</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0 - $30,000,000</td>
<td>$500,000 in qualified equipment</td>
</tr>
<tr>
<td>Over $30,000,000</td>
<td>$1 million in qualified equipment</td>
</tr>
</tbody>
</table>

The credit at above levels is available until June 30, 2020. After June 30, 2020, the value of equipment available for the credit is capped at $2 million.

Example

Value of qualified equipment is $15,000,000

\[
\frac{15,000,000}{500,000} = 30 \text{ jobs required}
\]

\[
15,000,000 \times 5.125\% = $768,750 \text{ Savings}
\]
RURAL JOBS TAX CREDIT

Allows for a 6.25% credit on the first $16,000 of wages paid for a qualifying job in a rural area.

**Criteria**
Credit can be taken for:
- 4 years in a Tier 1 community (population 15,000 or less)
- 2 years in a Tier 2 community (population 15,000 – 30,000)

Jobs must be occupied by an eligible employee for forty-eight (48) weeks of a qualifying period:
- Credit can be taken against the state portion of the compensating tax, gross receipts tax, withholding tax or corporate income tax.
- The credit can be carried forward for 3 years or sold.
- Qualifying employers are those who are eligible for the Job Training Incentive Program.

**Example**
Tier 2 Community: credit available for 2 years
Credit equal to 6.25% of first $16,000 of salary/employee

Number of employees earning at least $16,000/year in year one = 139; in year two = 111
Year one: 6.25% of $16,000 = $1,000/employee x 139 = $139,000
Year two: 6.25% of $16,000 = $1,000/employee x 111 = $111,000

Total Credit = $250,000 x 2 years = **$500,000**
Starting in 2017, a manufacturer may deduct 100% of the gross receipts tax paid on consumables used in the manufacturing process. For purposes of this deduction, “consumable” means tangible personal property that is incorporated into, destroyed, depleted, or transformed in the process of manufacturing a product and includes electricity, fuels, water, supplies, chemicals, gases, repair parts, spares and other tangibles used to manufacture a product, but does not include tools or equipment used to create a product. The deduction excludes the generation of power, processing of natural resources, or preparation of meals for immediate consumption.
Effective in taxable year starting January 1, 2014, businesses engaged in manufacturing may choose to take part in the phased-in single sales factor apportionment for calculation of their corporate income tax liability. As of January 1, 2015 eligible headquarters operations may elect the single sales factor apportionment for calculation of their corporate income tax liability. The election must be made in writing and will remain in effect until the taxpayer notifies the Taxation and Revenue Department that the election is terminated. The election must remain in effect at least three consecutive taxable years containing thirty-six calendar months.

Phase-in Schedule:

<table>
<thead>
<tr>
<th>Year</th>
<th>Apportionment</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>80% Sales</td>
</tr>
<tr>
<td>2018</td>
<td>100% Sales</td>
</tr>
</tbody>
</table>

Manufacturing means combining or processing components or materials to increase their value for sale in the ordinary course of business. Does not include:

1. Construction
2. Farming
3. Power generation; except for electricity generated at a facility that does not require a certificate of convenience and necessity and location approved by the New Mexico Public Regulation Commission
4. Processing of natural resources

Headquarters operation is defined as a center of operations of a business:

1. Where corporate staff employees are physically employed;
2. Where centralized functions are performed, including administrative, planning, managerial, human resources, purchasing, information technology and accounting, but not including operating a call center;
3. The function and purpose of which is to manage and direct most aspects and functions of the business operations within a subdivided area of the United States;
4. From which final authority over regional or subregional offices, operating facilities and any other offices of the business are issued;
5. Including national and regional headquarters if the national headquarters is subordinate only to the ownership of the business or its representatives and the regional headquarters is subordinate to the national headquarters.

An additional definition is the center of operations of a business:

1. The function and purpose of which is to manage and direct most aspects of one or more centralized functions; and
2. From which final authority over one or more centralized functions is issued.
The State approved a five-year phased reduction of the top corporate tax rate of 7.6%, starting in taxable year 2014. For taxable years beginning on or after January 1, 2018, the top rate will be 5.9%.

"For Immediate Release, April 4, 2013

Governor Susana Martinez Signs Legislation to Level the Playing Field, Compete for Jobs
Jobs Package Includes Tax Reforms that Lower the Business Tax Rate, Support NM Manufacturing and Exporting

- State of New Mexico, Office of the Governor "

DID YOU KNOW?

The State approved a five-year phased reduction of the top corporate tax rate of 7.6%, starting in taxable year 2014. For taxable years beginning on or after January 1, 2018, the top rate will be 5.9%.
SECTION B: RENEWABLE ENERGY INCENTIVES
ALTERNATIVE ENERGY PRODUCT MANUFACTURER’S TAX CREDIT

The Alternative Energy Product Manufacturer’s Tax Credit provides a credit equal to 5% of the value of qualified equipment and other property used directly and exclusively in a manufacturing operation that makes components or systems for alternative energy products.

The credit can be applied against compensating tax, gross receipts tax or withholding tax. Any remaining credit can be carried forward for up to five years.

Criteria
Employer must meet criteria for new jobs added:
• Company must employ one new full-time employee for each $500,000 in qualified equipment up to $30,000,000 to receive the credit.
• Company must employ one new full-time employee for each $1,000,000 in qualified equipment over $30,000,000 to receive the credit.

Definition
Alternative Energy Product - An alternative energy vehicle, fuel cell system, renewable energy system or any component of an alternative energy vehicle, fuel cell system or renewable energy system or components for integrated gasification combined cycle coal facilities and equipment related to the sequestration of carbon from integrated gasification combined cycle plants.

Example
Value of qualified equipment is $15,000,000
$15,000,000 / $500,000 = 30 jobs required

$15,000,000 x 5.0% = $750,000 Savings
**Advanced Energy Tax Credit** - A 6% tax credit against gross receipts, compensating or withholding taxes, up to $60 million, is available for development and construction costs of solar thermal electric plants, associated energy storage devices, geothermal electric systems, and photovoltaic systems.

**Biomass-Related Equipment and Materials Deduction** - The value of equipment such as boiler, turbine-generator, storage facility, feedstock processor, interconnection transformer or biomass material used for bio-power, bio-fuels, or bio-based products may be deducted in computing the compensating tax due.

**Property Tax Exemption for Solar Systems** - Roof-top scale solar energy system installations are exempt from property tax assessments at the time the system is installed. The solar system improvements would not be assessed property taxes until the property is sold.

**Agricultural Biomass Income Tax Credit** - A dairy or feedlot who transports agricultural biomass to a facility that uses agricultural biomass to generate electricity or make biocrude or other liquid or gaseous fuel for commercial use may apply for a credit at $5 per wet tone of mass transported up to a combined maximum of $5,000,000. The credit has an expiration date of January 1, 2020.

**Biodiesel Blending Facility Tax Credit** - An operator of a refinery in New Mexico, any person who blends special fuel in New Mexico, or the owner of special fuel stored at a pipeline terminal in New Mexico, who installs biodiesel blending equipment for the purpose of establishing or expanding in a facility to produce blended biodiesel fuel is eligible to claim a credit against gross receipts tax or compensating tax. A certificate of eligibility may be obtained from the Energy, Minerals, and Natural Resources Department to apply for this credit. The credit is equal to 30% of the purchase cost of the equipment plus 30% of the cost of installing that equipment. The credit cannot exceed $50,000 with respect to equipment installed at any one facility. The credit may be applied against the taxpayer’s gross receipts tax or compensating tax liability. The credit may be carried forward for four years from the date of the certificate of eligibility.

**Solar Market Development Tax Credit** - The Solar GRT Deduction is available for vendors who sell or install solar energy systems that provide hot water, electricity, or space heat to the property on which it is installed may be deducted from gross receipts before the tax is calculated.

**Gross Receipts Tax Deduction for Wind and Solar Systems** - New Mexico provides a gross receipts tax deduction for eligible renewable (Solar Thermal Electric, Photovoltaic, and Wind) and other applicable technologies sold to federal, state, or local government entities.
SECTION B: AVIATION/MRO INCENTIVES
Aircraft Manufacturing Tax Credit - Receipts of an aircraft manufacturer or affiliate from selling aircraft or aircraft parts; services performed on aircraft or aircraft components; and aircraft flight support, pilot training or maintenance training services, may be deducted from gross receipts.

Aircraft Maintenance or Remodeling Tax Credit - Receipts from maintaining, refurbishing, remodeling or otherwise modifying a commercial or military carrier over 10,000 lbs gross landing weight may be deducted from gross receipts.

Military Acquisition Program Tax Deduction - Receipts from transformational acquisition programs performing research and development, testing, and evaluation at New Mexico major range and test facility bases pursuant to contracts entered into with the U.S. Department of Defense may be deducted from gross receipts.

Space Gross Receipts Tax Deduction - Businesses may deduct receipts from launching, operating, preparing, recovering space vehicles or payloads from a spaceport in New Mexico and also from the provision of research and development, testing and evaluation services for the U.S. Air Force operationally responsive space program. Tax credits are also available for research and development services sold or for resale to the U.S. Air Force.
SECTION C: OTHER INCENTIVES
Directed Energy Systems Gross Receipts Tax Deduction - Contractors, other than a national laboratory, that provide qualified research and development services for directed energy and satellite-related inputs to the United States department of defense, may deduct their receipts derived from such inputs and services. This deduction only applies to contracts with the department of defense entered into on or after January 1, 2016. This credit sunsets January 1, 2021.

Child Care Tax Credit - New Mexico tax law provides for a corporate income tax credit of up to 30 percent of eligible expenses, net of reimbursements for child care services incurred and paid by the taxpayer in the taxable year for dependent children of their employees. A taxpayer that operates a child care facility used primarily by the dependent children of the taxpayer’s employees may also claim a corporate income tax credit of up to 30 percent of the net cost of operating a child care facility. The credit may not exceed $30,000 in any taxable year and unused credits can be carried forward for three consecutive years.

Other Things to Know

Out-of-State Tuition Waiver and Lottery Funded Scholarships
UNM and CNM will make in-state resident tuition rates available to relocating employees and their families who qualify for admission.

The New Mexico Lottery Funded Scholarship pays for students to attend a state college tuition-free or at a significantly reduced rate. All resident New Mexican high school students with at least a 2.5 GPA are eligible for a New Mexico Lottery Scholarship, which pays for eight semesters of tuition at a rate set by the New Mexico Higher Education Department, beginning with the student’s second semester. Since the program’s inception, over 61,000 students have attended college through the New Mexico lottery funded scholarship. The scholarship is funded by a New Mexico Lottery Program in which 100 percent of lottery net proceeds go to the Lottery Fund.

Access to Local & State Government
This type of “incentive” is difficult to place a value on. However, many New Mexico companies explain that access to the governor of New Mexico and the Legislature is common and very valuable. This extends to local government as well as to the state’s congressional delegation.
ABOUT ALBUQUERQUE ECONOMIC DEVELOPMENT INC.
Albuquerque Economic Development, Inc. (AED), is a private, nonprofit, membership-based organization that is focused on the recruitment of new industry into the Albuquerque metropolitan area. AED also assists with the retention and expansion of existing industry. AED has served the Albuquerque area since 1960, recruiting 236 companies. AED actively recruits those companies that will export goods or services from New Mexico, thereby bringing new investment dollars to the state. These economic base jobs contribute to the area’s economic growth, development and diversification, thereby improving the standard of living and opportunities within the Albuquerque area.

Albuquerque Economic Development, Inc. is eager to provide assistance specific to your company’s location or expansion needs, in complete confidence. Our team of economic development professionals is organized to help you obtain the facts you need to thoroughly evaluate the Albuquerque metro area. We can save you countless hours of research and analysis by providing a full complement of services, all at no cost or obligation to you.

**CONTACT US TODAY:**

**ALBUQUERQUE ECONOMIC DEVELOPMENT, INC.**

1-800-451-2933  
505-246-6200

info@abq.org  
www.abq.org