

For Immediate Release.

Date: July 18, 2017

Contact: Annemarie Ciepiela Henton, 505-246-6209, achenton@abq.org

Facebook Doubles Investment in Albuquerque Area *Tech Giant Starts Construction of Second Building on Los Lunas Data Center Campus*

Los Lunas, NM – Today, Governor Susana Martinez announced that Facebook will double its investment in the high-tech data center the company is building in Los Lunas, New Mexico, bringing the project's total to nearly half a billion dollars. Facebook will build a second building of 460,000 square feet, in addition to the more than 510,000 square-foot facility already underway at the site.

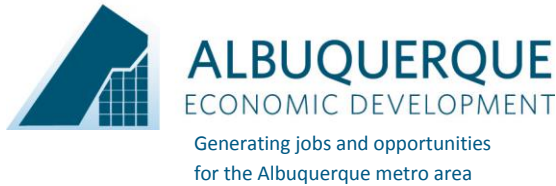
"This is exciting news for New Mexico," Governor Martinez said. "We're proud to have a cutting-edge high-tech company like Facebook as a partner as we move forward in diversifying New Mexico's economy. New Mexico's powerful incentives are bringing more opportunities to our state – once again ahead of schedule with more jobs and investment than initially anticipated. Results like these show the power of our commitment to lift up our communities."

This second building will be another \$250 million project, in addition to Facebook's initial investment of \$250 million. Today's announcement doubles Facebook's total investment in the New Mexico data center to half a billion dollars and has the potential to support more than 100 full-time operational jobs. The project already has an average of 150 workers onsite daily. Facebook anticipates having as many as 1,000 workers onsite at the peak of construction, as well as more full-time jobs for the expansion once complete.

WWW.ABQ.ORG

851 University Blvd. SE, Suite 203 Albuquerque, New Mexico 87106

505-245-6200 800-451-2933 PH 505-246-6219 FX



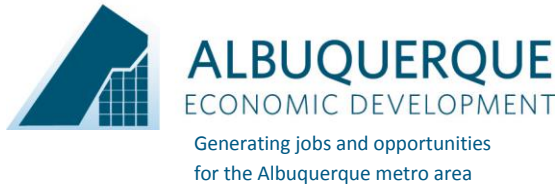
"We're thrilled to be expanding our presence in the State of New Mexico and the Village of Los Lunas, and we're grateful to Governor Martinez for her ongoing support," said Tom Furlong, Vice President of Infrastructure at Facebook. "We continue to find a strong pool of talent to build our data center, and we're excited that construction crews will be working on the site for years to come."

According to Facebook, as with the initial phase of the project, the second building will also be one of the most advanced and energy efficient data center facilities in the world, featuring the latest in OCP server, storage, and network designs. It will also be powered with 100 percent clean and renewable energy.

"When Facebook made their initial \$250 million investment nine months ago, it showcased our improved business climate, the power of our incentives and the reforms that Governor Martinez has instituted," said Economic Development Cabinet Secretary Matt Geisel. "After experiencing all New Mexico has to offer, Facebook is doubling down on their investment. We've seen it again and again, when we bring companies to New Mexico, good things happen."

In August of 2015, Gov. Martinez led an economic development team, which included AED's Gary Tonjes, to Northern California to meet with company executives and highlight New Mexico's growing competitiveness for jobs and investment.

"With Facebook moving so quickly to launch construction of its second building, our metropolitan area will feel the benefits of a thousand construction workers on site daily, beginning this fall, for at least the next couple years, in addition to the growing number of contracts the company has secured with local businesses," said AED Chair Gary Gordon. "Facebook's confidence in our region sends a powerful message to other employers about Albuquerque as an attractive area for investments in mission critical operations."



Earlier this year, Governor Martinez announced that Albuquerque's Affordable Solar will invest \$45 million to create 300 jobs to build three cutting-edge solar farms that will help support Facebook's high-tech data center.

Among other reasons the company selected New Mexico for the project, Facebook cited the state's competitive business climate, strong workforce, commitment to infrastructure investment, and opportunities for renewable energy development.

###

About AED

AED is a private, nonprofit organization whose mission is to recruit business and industry, help local companies grow and generate quality job opportunities throughout the Albuquerque metro area. AED provides confidential assistance to businesses considering the area for expansion and new investment. Since its creation in 1960, AED has recruited 237 companies and more than 35,000 jobs to the Albuquerque metro area. AED also provides retention and expansion assistance to existing industry.