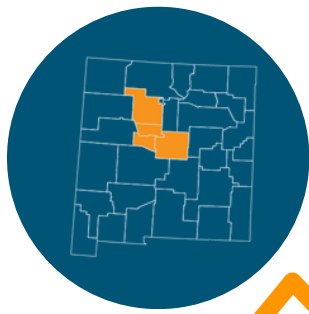


# Why Greater Albuquerque



## UNDERSTANDING THE GREATER ALBUQUERQUE REGION



**1.23%**  
Growth over 5 years

**989K**  
Metro Population

Four regional counties:  
Bernalillo, Sandoval,  
Torrance & Valencia

**94.9**  
Cost of living  
index (2024)

**\$70,942**  
Median Household Income

**40%**  
of the workforce  
is between 25-54  
years of age

**63%**  
of all workers  
identify as a  
person of color



**2x**  
National avg. of pop.  
is bilingual in English  
& Spanish

Diverse | Educated | Affordable | Growing

## INDUSTRY & INNOVATION

- Renewable Energy
- Manufacturing
- Aerospace
- Corporate Services
- Bioscience

**1st**  
highest count of  
Scientific R&D jobs

**3rd**  
highest count of jobs  
for Semiconductor &  
Electrical Manuf.

**Sandia National Labs**  
The regions leading research laboratories; focused on  
national security, energy and advanced technology.

**Quantum & Fusion**  
Albuquerque is now home to the first Quantum research  
hubs as well as the first Fusion Energy research facilities.

**Kirtland Airforce Base**  
Major military installation, including White Sands missile  
range anchors a strong defense and aerospace ecosystem.

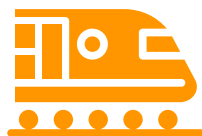
**6%**  
below the US avg.  
for Operating Costs

**3x**  
more concentrated  
than national avg.  
for Biosciences

**Aerospace Assets**  
Home to Spaceport America, NewSpace Nexus and  
Castelion's hypersonic manufacturing facility.

## TRANSPORTATION & CONNECTION

**21 min**  
Average commute time  
for employees in the  
metro



**BNSF Railway**  
Albuquerque's railway connection to the  
nation, with 32,500 routed miles, reaching  
28 states and over 40 international ports.

**#8**  
Albuquerque is ranked #8  
in the 10 Awesome Cities  
with little to no traffic

**Trade Port Corridors**  
Albuquerque sits at the intersection of I25 and I40  
and is a major stop along the national trade port  
corridor for truckers and freight. The I-40 Tradeport  
Corridor aims to revolutionize cross-border trade by  
developing a sustainable, efficient inland port.



**International  
Sunport**

Albuquerque's International Airport is New  
Mexico's largest commercial airport serving 5.5M  
passengers annually. It is serviced by 9 major  
airlines that provide non-stop service to over 32  
locations.

# Why Greater Albuquerque



## TOP NEW MEXICO EDUCATION

- University of New Mexico
- Central NM Community College
- New Mexico State University
- Eastern New Mexico College
- New Mexico Tech



**35.7%**  
Pop. holds a Bachelor's Degree or higher



**15.8%**  
Pop. over age 25 holds a Graduate/Professional degree

Historically the metro with the highest PhDs per capita in the United States.

**21**

Accredited Universities and Colleges in New Mexico

**57%**

of graduate output was within a 60 min radius of the metro

**+23%**

Growth in degree seeking enrollment from 2019-2024

**3**

Workforce Training programs offered by accredited schools

**6**

Public high schools ranked in the top 10% nationally

## INCENTIVES FOR BUSINESS

### Industrial Revenue Bond (IRB)

Provide significant abatement of real and personal property taxes, as well as exemption of compensating (use) tax and/or gross receipts (sales) tax for equipment purchases.

### Job Training Incentive Program (JTIP)

Direct cash reimbursement for 50-70% of trainees' wages for up to six months of on-the-job training. Additionally, a significant portion of customized training provided by a NM post-secondary education institution is eligible.

### LEDA Fund Grants

Local Economic Development Act (LEDA) provides for state and local deal-closing funds targeted toward employers that can demonstrate additional funding is needed to close a competitive cost gap.



**20-40%**  
Refundable film tax credit - one of the most generous in the country

**5%**  
Credit of qualified expenditures through the Tech Jobs R&D Tax Credit

**5%**  
Credit of value of qualified equipment for the Manufacturing Investment Tax Credit

## WHY ALBUQUERQUE REGIONAL ECONOMIC ALLIANCE



**"We couldn't have done it without AREA."**

The Albuquerque Regional Economic Alliance is the regions first point of contact for outside investment looking to expand or relocate to the Albuquerque Region. We provide data, in-depth market analysis, site selection assistance and connections to key resources in the region to help companies feel confident in their decision to build in New Mexico.

**"After a highly competitive nationwide search, we chose New Mexico for its technical talent, regional infrastructure, and history of scientific achievement."**

- Andrew Kreitz,  
Castelion Co-founder and CFO

**"We've been truly impressed by the hospitality, generosity, and hard work to support our decision we've experienced with the leadership of the State of New Mexico, the City of Albuquerque, and AREA."**

- Eric Truitt,  
Mantis Solar CEO

**85**

New Projects Added into our Pipeline in 2025.

**53**

Business Retention & Expansion (BRE) visits in 2025

**\$1.06 B**

Total Economic Impact in 2025