

THE GREATER ALBUQUERQUE REGION

TALENT & INDUSTRY PROFILE



The Greater Albuquerque region is a hotspot for top talent and thriving industries. With a business-friendly environment, a work-ready workforce, and unmatched quality of life, the region is unlike any other.



THE GREATER ALBUQUERQUE REGION

WELCOME!

Welcome to the Greater Albuquerque Talent and Industry Profile, a collaborative venture between CBRE and AREA. This report provides an overview of the region's dynamic economy. With a skilled workforce that is both diverse and adaptable, Albuquerque is a vital hub for innovation and industry. The area boasts a thriving landscape of industry sectors, from technology and healthcare to film and manufacturing, each contributing to a robust economy.

Recent trends show an increase in private sector jobs, reflecting the region's commitment to fostering growth and attracting top talent. As we delve into this profile, you'll discover how Greater Albuquerque is not only building a brighter economic future but also creating opportunities for individuals and businesses alike.



DANIELLE CASEY
AREA
President & CEO



JIM CHYNOWETH
CBRE
Managing Director



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 **HOVER FOR CONTENTS**





Community

Discover the opportunities that the Greater Albuquerque region has to offer! This vibrant city seamlessly blends a rich and diverse culture with a thriving landscape of business, arts, and entertainment. With stunning scenery and a strong sense of community, Albuquerque offers an unmatched environment for growth and innovation. As a leader in trade and finance in New Mexico, it has become a sought-after market, attracting premier companies and top talent eager to tap into its abundant opportunities. Choose Albuquerque and position your business for success in a city full of potential!



REGIONAL SNAPSHOT

The region is a commercial HUB for business, trade, finance, industry and commerce for New Mexico




94.9
LOW COST
OF LIVING

\$408,297
Median Housing Value
(\$424,900 National)

\$96,141
Average Household
Income

71%
of adult residents own a home
up from 63% in 2023


Source: Realtor.com Economic Research via FRED, Esri Business Analyst 2024


WORKFORCE

TOP 10 MOST DIVERSE LABOR FORCE

- 63% of all workers identify as a person of color
- 40% of the workforce is between the ages of 25 - 54

Source: Lightcast 2025


POPULATION

- 926,835 Albuquerque MSA Population
- Strong Population Growth**
0.56% 2024 - 2029 Annual Growth Rate vs 0.38% Annual National Growth Rate
- 55.3% of the Population is Millennial and Younger


Source: Esri 2025


EDUCATION

HIGHLY EDUCATED COMMUNITY

- 37% of the population over 25 holds Bachelor's Degree+
- High concentration** of Graduate/Professional Degrees - 15.8% of the population over 25
- 23.1% increase in New Mexico freshman college enrollments from 2021 - 2024

Source: NM Dept of Higher Education, Esri 2025


EXCEPTIONAL
QUALITY OF LIFE

FOUR SEASONS

- 5,312 feet in elevation (higher than Denver)
- 24.4 minute average commute time
- Abundant outdoor adventure options
- 3rd-largest art market in the U.S. in Santa Fe
- Award-winning breweries, wine bars & restaurants
- Eclectic & iconic culture, arts & entertainment

ACCOLADES

ONE OF THE TOP 25 EMERGING
MARKETS FOR TECH
TALENT IN 2024

CBRE 2024 Tech Talent Report

8TH IN THE NATION
FOR MINORITY-OWNED
BUSINESSES

Lending Tree

15TH BEST PARK
SYSTEMS IN THE
NATION

ParkScore Index

TOP 10 MOST
DIVERSE
LABOR FORCE

Lightcast 2025

RANKED #5 BEST CITY
TO LIVE AND WORK AS
A MOVIEMAKER
IN 2025

Moviemaker

JOB TRAINING ALBUQUERQUE
RECEIVED WORKFORCE
CHAMPION OF THE
YEAR AWARD

AGC NM

ROUTE 66 WAS NAMED
ONE OF THE COOLEST
TRAVEL ADVENTURES
FOR 2024

National Geographic

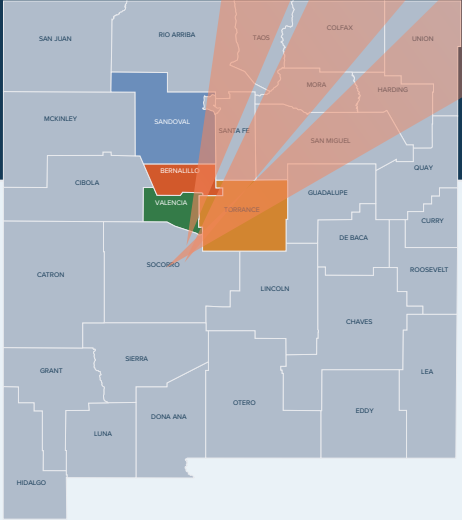
A MELTING POT OF
CELEBRATIONS:
10 BEST CULTURAL
FESTIVALS IN THE US

USA Today

EXPLORING COMMUNITY SEGMENTS




CLICK/HOVER



Source: Esri


SURROUNDING POPULATIONS

The Greater Albuquerque region serves as the HUB for Northern New Mexico. Each day, commuters travel from surrounding communities into the region for its robust job market, vibrant shopping districts, diverse dining options, and rich entertainment scene. Major employers, ranging from tech startups to established healthcare facilities, have set up shop in the city, creating a magnet for talent from nearby areas.




1,058,923

population within in a 60-minute drive time from I-25 and I-40



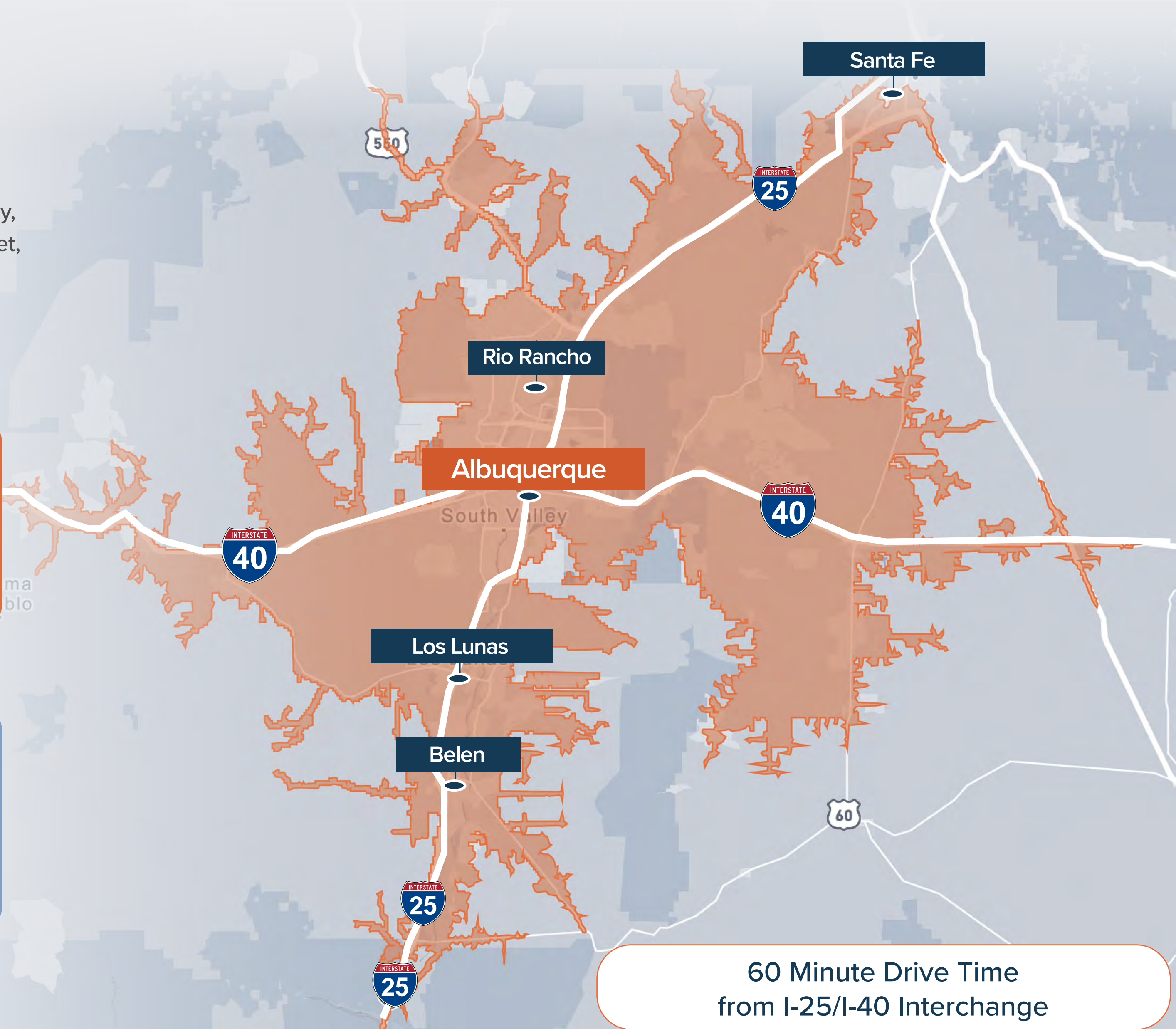

1,089,107

5-year projected population within 60 min drive time of I-25 & I-40



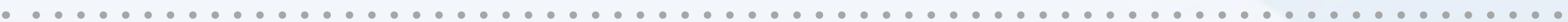
0.56%

5-year projected population growth rate



WHO'S MOVING HERE?

The Greater Albuquerque region stands out as a prime destination for top talent and premier companies. Workers from across the nation are drawn to the region to enjoy picturesque landscapes, an affordable cost of living, low commute times, and some of the best employment opportunities in the nation.



Top 10 Cities for in-migration into Greater Albuquerque region



- 1 Phoenix, AZ
- 2 Denver, CO
- 3 Los Angeles, CA
- 4 Dallas-Fort Worth, TX
- 5 Las Vegas, NV
- 6 Houston, TX
- 7 El Paso, TX
- 8 Colorado Springs, CO
- 9 San Diego, CA
- 10 San Antonio, TX

Source: Lightcast 2025





Education

New Mexico boasts an education system that is truly exceptional. Renowned for its academic excellence, innovative programs, and dedicated faculty, the state's primary schools, secondary schools, universities, and colleges provide a paramount learning experience. What sets New Mexico's education system apart is its commitment to research and innovation. This emphasis not only enhances the learning experience but also prepares students for successful careers in a rapidly evolving world.

2

EDUCATION SNAPSHOT

111,470

Students enrolled in 2-year & 4-year colleges and universities (Fall 2023)

Source: Lightcast 2025

32,569

Graduates from 2-year & 4-year colleges and universities (Fall 2023)



23.1% INCREASE

in New Mexico freshman college enrollments from 2021 - 2024

Source: New Mexico Higher Education Department



9% INCREASE

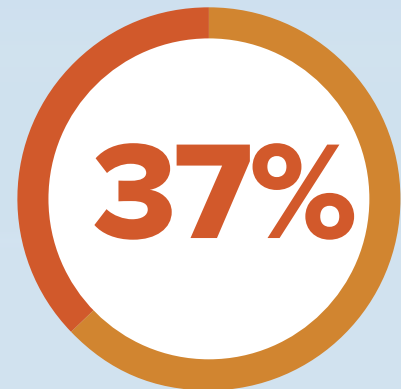
population holding Bachelors Degree or higher between 2018 - 2023

Source: U.S. Census, Educational Attainment by Metro

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Greater Albuquerque Public High Schools Ranked in the Top 10% Nationally

Source: US News and World Report 2025



37% of the population over age 25 hold Bachelors Degree or Higher up from 36.6% from 2023

Source: Lightcast 2025

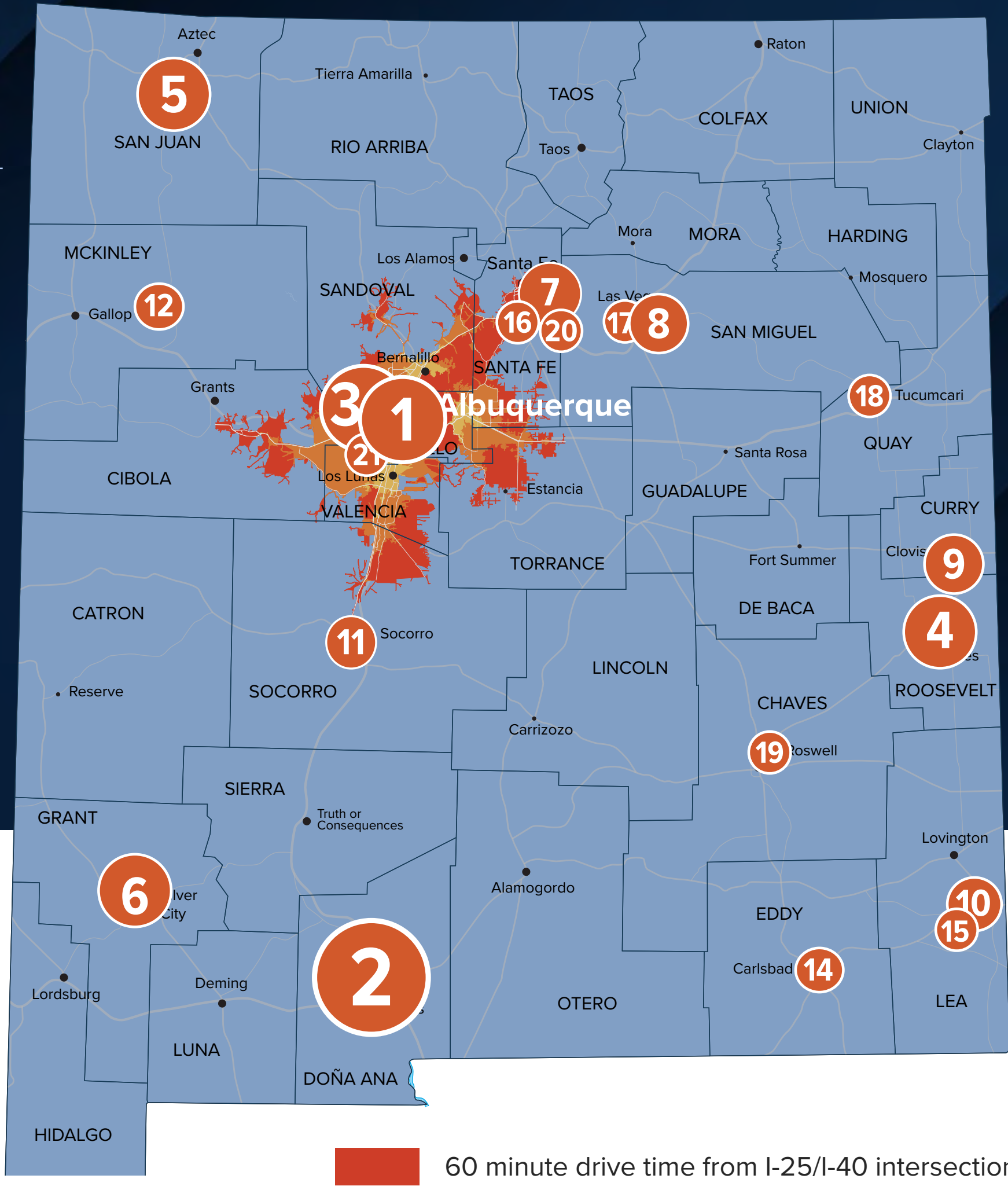


TOP NOTCH COLLEGES & UNIVERSITIES

#	Population	Student Population	Student Graduations	#	Population	Student Population	Student Graduations
1	University of New Mexico	26,916	5,846	12	Navajo Technical University	1,544	168
2	New Mexico State University	23,550	4,831	13	Northern New Mexico College	1,310	211
3	Central New Mexico Community College	19,067	10,728	14	Southeast New Mexico College	1,171	115
4	Eastern New Mexico University	8,175	1,957	15	University of the Southwest	1,034	290
5	San Juan College	6,196	1,835	16	Institute of American Indian & Alaska Native Culture & Arts Development	831	70
6	Western New Mexico University	3,570	880	17	Luna Community College	757	149
7	Santa Fe Community College	3,478	600	18	Mesalands Community College	482	299
8	New Mexico Highlands University	2,814	820	19	New Mexico Military Institute	459	125
9	Clovis Community College	2,328	748	20	St. John's College	447	95
10	New Mexico Junior College	2,118	381	21	Southwestern Indian Polytechnic Institute	233	53
11	New Mexico Institute of Mining and Technology	1,713	356				

Source: National Center for Education Statistics Fall 2023, Lightcast 2025


57% of the graduate output was within a 60 minute drive time of the intersection of I-25 and I-40 interchange (2023)



60 minute drive time from I-25/I-40 intersection



HIGHER EDUCATION INSTITUTION SPOTLIGHT



THE UNIVERSITY OF
NEW MEXICO

Location

Albuquerque, NM

Fall 2023

Students: 26,916

Graduates: 5,846

R1

Very High Spending
& Doctorate
Production

Carnegie Classifications
of Institutions

HSI

Hispanic-Serving
Institutions

US Department of Education


Tier 1

Best Medical
Schools:
Primary Care

US News & World Report

Designations and Rankings

- Recognized as a Community Engaged Institution
Carnegie Community Engagement Classification
- First-Gen Forward Institution
Center for First-Generation Student Success
- Gold Military Friendly® School
- #1 Best Nursing Program in New Mexico
Best Nursing Colleges 2024
- #4 Best Dental Hygiene School in New Mexico
Dental Colleges 2024
- #4 Best Online Colleges in New Mexico
The Best Schools 2025
- #11 Law Schools with the Most Graduates in Federal Clerkships
US News & World Report 2025
- #14 Best Graduate Clinical Training Law Programs
US News & World Report 2025
- #14 Medical Schools: Most Graduates Practicing
Primary Care
US News & World Report 2025
- #15 Best Graduate Nuclear Engineering Programs
US News & World Report 2025
- #18 Best Online Bachelor's in Psychology Programs
US News & World Report 2025



Central New Mexico
Community College

Location

Albuquerque, NM

Fall 2023


Students: 19,067

Graduates: 10,728

Quick Facts

- CNM offers 186 associate degree and certificate options in 87 fields of study, ranging from arts and sciences to the trades to healthcare programs.
- CNM offers college-credit and non-credit, workforce training courses and programs at nine locations.
- Representatives from local businesses and industries help CNM develop programs to ensure that CNM students acquire the skills needed for success in the workplace.
- The college has many transfer articulation agreements with four-year institutions around the state, including the University of New Mexico.
- The CNM Foundation has distributed more than 32,000 scholarships and more than \$30M in support for CNM Programs since its inception in 1992.
- CNM Ingenuity Inc. offers non-credit accelerated approaches to education and job training in key workforce areas, as well as wrap-around support for entrepreneurs and cooperative ventures that foster growth.

HIGHER EDUCATION INSTITUTION SPOTLIGHT



Location

Portales, NM


Fall 2023

Students: 8,175

Graduates: 1,957

Quick Facts

- New Mexico's largest regional comprehensive university.
- Federally designated Hispanic-Serving Institution and member of the Hispanic Association of Colleges and Universities (HACU).
- One of the most affordable four-year Universities in the State of New Mexico.
- Top 10% lowest tuition of 81 public Southwestern institutions and one of the most affordable in New Mexico.
- Student-to-faculty ratio: 17:1.
- 96% student satisfaction rate.



Location

Las Cruces, NM


Fall 2023

Students: 23,550

Graduates: 4,831

Quick Facts

- **Carnegie R1 University - Doctoral university with very high research activity**
- Ranked top-tier university
US News & World Report 2025
- Ranked top 4.5% of institutions of higher education worldwide
Center for World University Rankings 2024
- Several Graduate Programs at NMSU have been ranked in the top 200 Best Graduate Schools
US News & World Report 2024
- Recognized on the Top 100 Colleges and University for Hispanics list
The Hispanic Outlook on Education Magazine 2023



Location

Socorro, NM

Fall 2023

Students: 1,713

Graduates: 356

Quick Facts

- **#1 Small Public Universities**
New York Times 2024
- **#1 among all public universities for percentage of bachelor's students who later complete a Ph.D.**
National Science Foundation 2024
- **#1 Best Value College in the Nation**
Niche.com 2024
- **#1 Best Hispanic-Serving Universities in the Nation**
Niche.com 2024
- **#16 Top Public Colleges, Western U.S.**
US News & World Report 2024

Trade Schools



The Pima Medical Institute is a private, for-profit medical-career college that trains students for careers as allied health care professionals.



Carrington College offers hands-on health care career training, associate degrees and certificate programs in a variety of disciplines.



Brookline College is an independent, accredited institution dedicated to preparing students in the fields of business, nursing and healthcare.



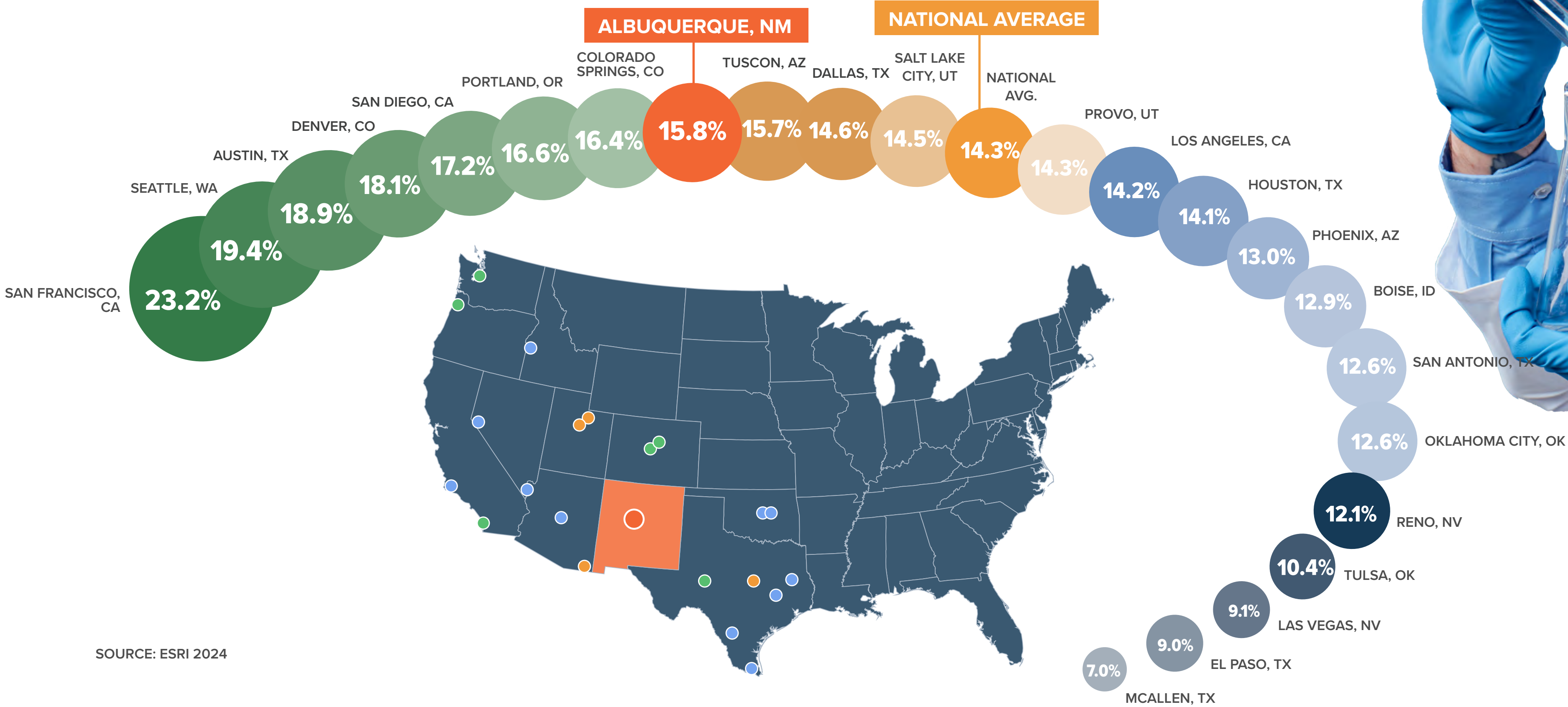
The Southwestern Indian Polytechnic Institute offers a variety of programs for Native American students through partnerships with tribes, employers and other organizations.



IntelliTec offers six programs: automotive technician, computer systems technician, computer network system technician, massage therapist, medical assistant, and medical billing and coding specialist.

GRADUATE AND PROFESSIONAL DEGREES

The Greater Albuquerque region has a high concentration of Graduate and Professional Degrees compared to peer communities.



SOURCE: ESRI 2024

15.8%
of the population over age 25 holds a Graduate/Professional Degree
– Higher than most peer communities and higher than the national average.



TUITION-FREE COLLEGE AND CAREER TRAINING

New Mexico is investing heavily into higher education. In March of 2024 New Mexico created a \$959 million trust fund for free college tuition. The New Mexico Higher Education Trust Fund is the largest Higher Education Trust Fund for tuition-free college in the nation.

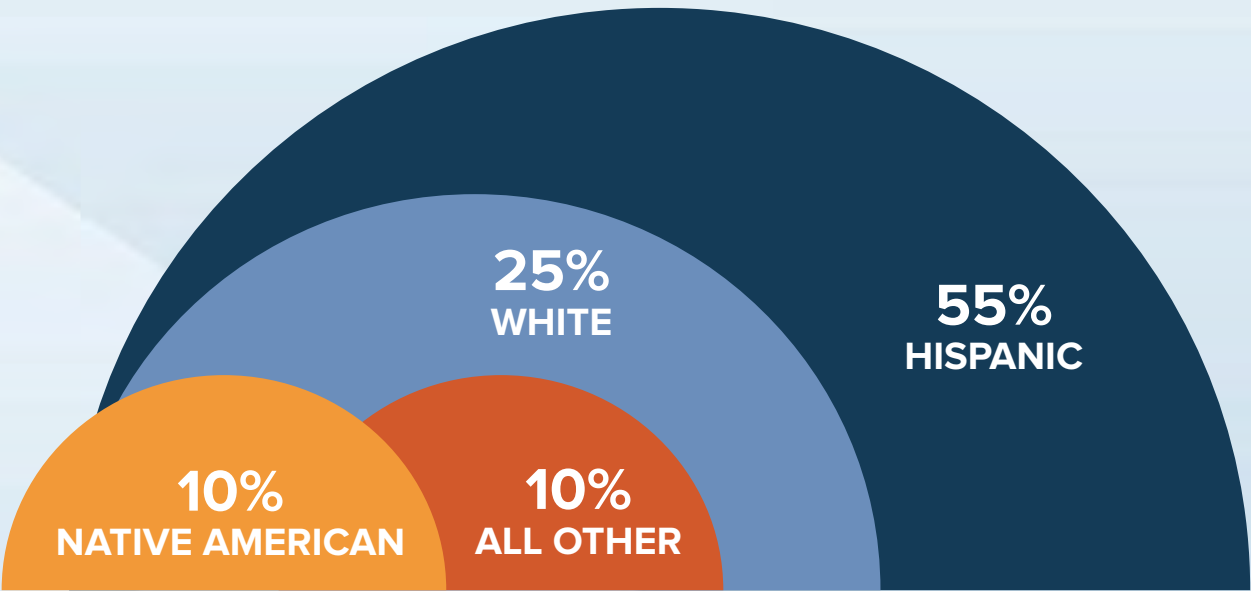
OPPORTUNITY SCHOLARSHIP



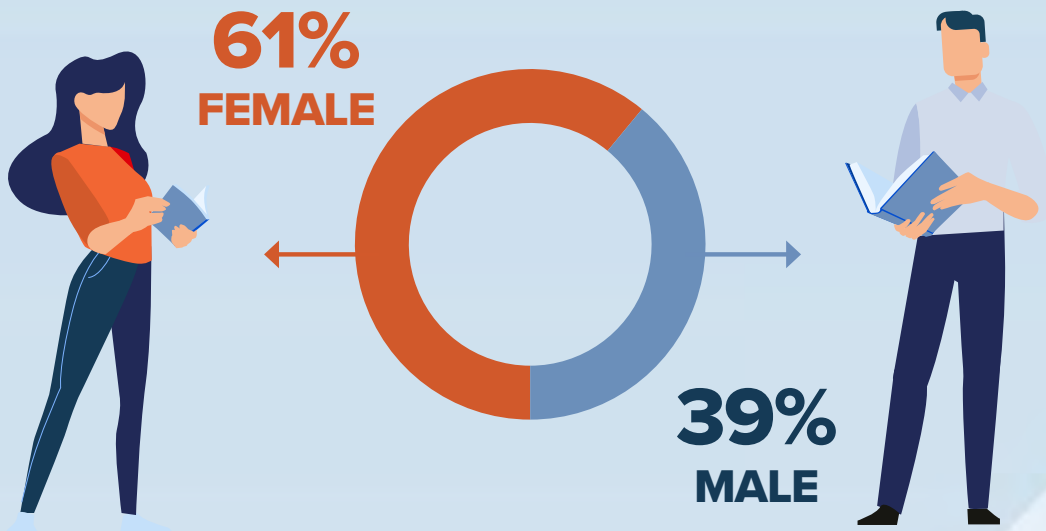
42,000 Students

The Opportunity Scholarship offers New Mexico residents free tuition and fees at New Mexico Public colleges and universities.

Opportunity Scholarship Recipients by Race/Ethnicity



Opportunity Scholarship by Gender

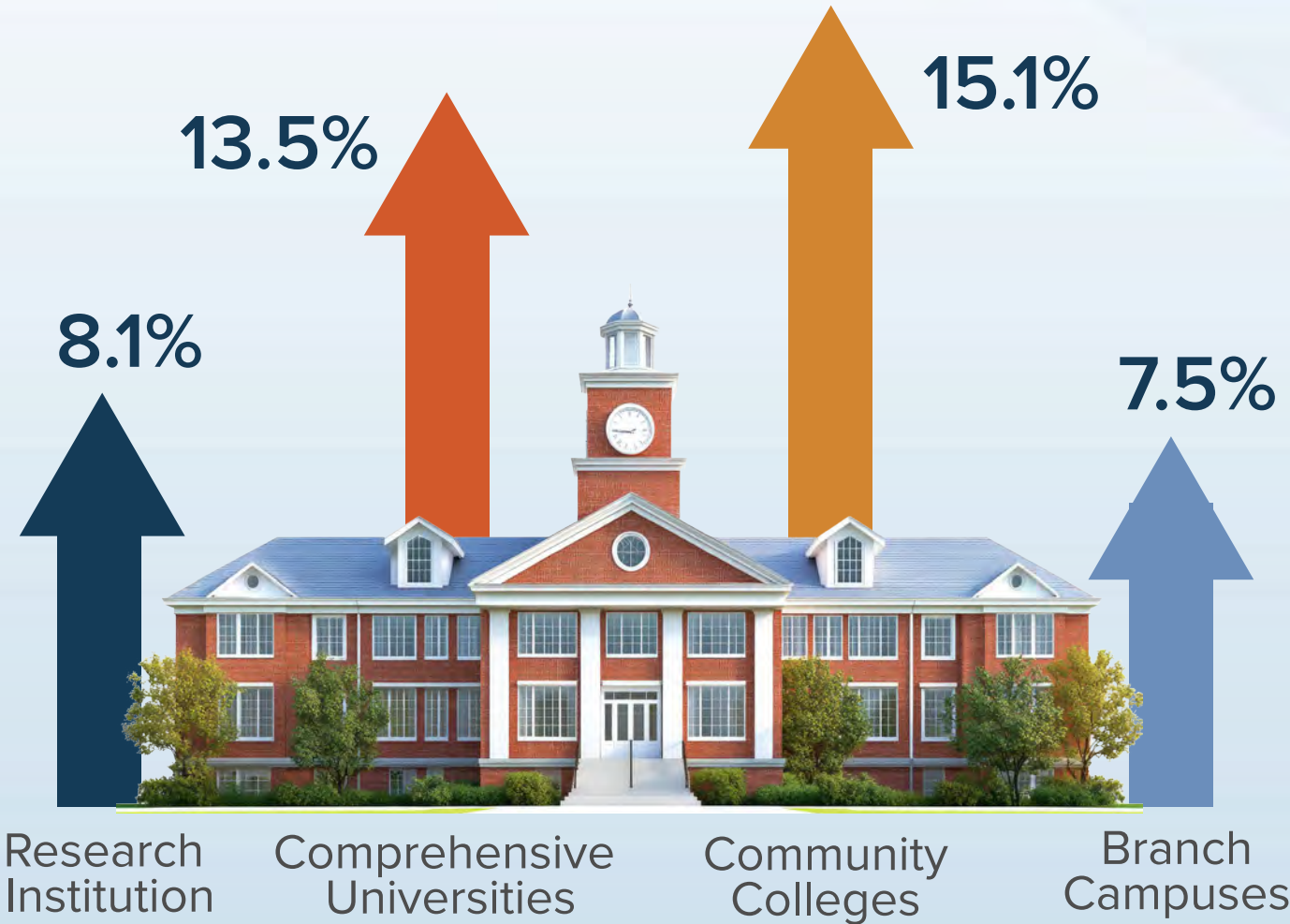


LOTTERY SCHOLARSHIP

14,100 Students

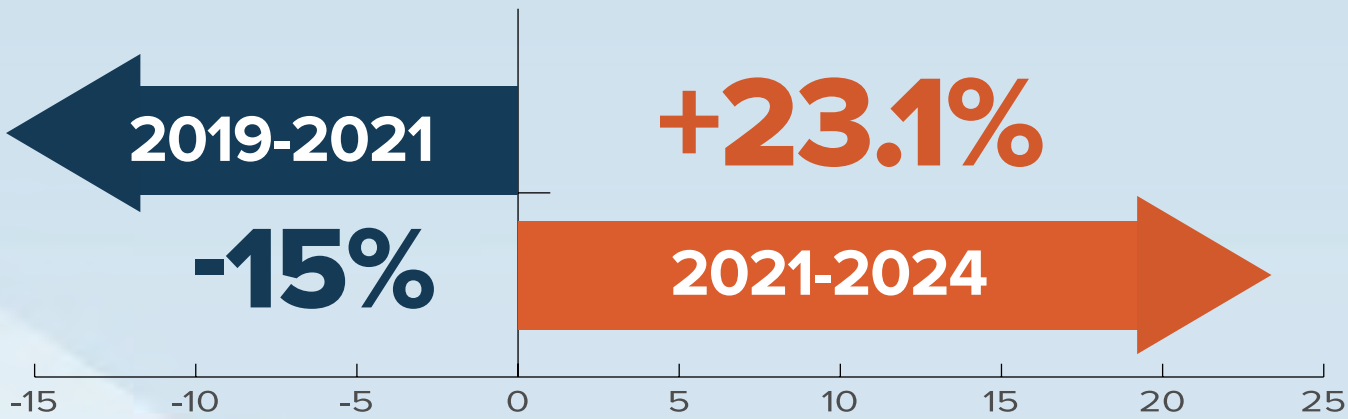
The New Mexico Legislative Lottery Scholarship will pay up to 100% of tuition (up to an undergraduate degree) for students who meet the eligibility criteria listed below.

New Mexico Enrollment Growth by Institution Type from 2021 - 2024



Source: New Mexico Department of Higher Education

First-Time, Full-Time, Degree Seeking Enrollment from 2019 - 2024



Source: New Mexico Department of Higher Education, 2019 - 2024

ATTRACTING TOP STUDENTS

TO THE LAND OF ENCHANTMENT

New Mexico colleges and universities offer many advantages that students may not find in other states including specialized programs and research opportunities, rich cultural experiences, affordability, and generous scholarships and financial aid. Couple that with the exceptional quality of life and it is an obvious choice for out of state students.

WESTERN UNDERGRADUATE EXCHANGE

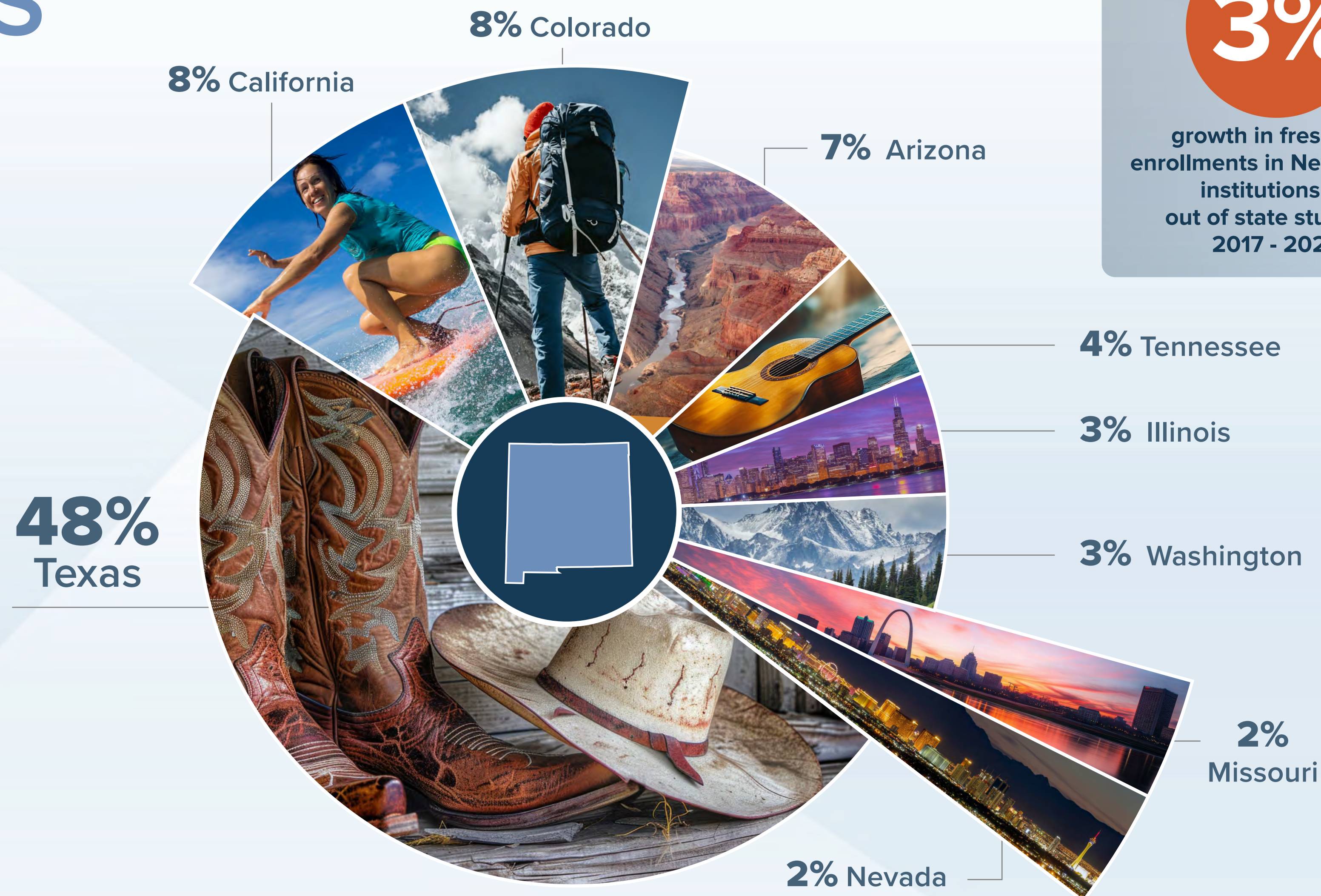
In order to attract talent into the state, top New Mexico institutions participate in the Western Undergraduate Exchange. This is a tuition-savings program that helps make out-of-state tuition more affordable.



LEARN MORE

www.wiche.edu/tuition-savings/wue/

Top States For Freshman In-Flow into New Mexico



3%

growth in freshman
enrollments in New Mexico
institutions by
out of state students
2017 - 2022

Source: Lightcast 2025, Share of Out-of-State Freshman In-Flow by Home State, 2022

TALENT ACQUISITION AND WORKFORCE TRAINING

Employers and job-seekers alike benefit from New Mexico training programs that teach skills, hone abilities and expand labor opportunities. Employers rely on these programs to strengthen their team’s existing talent and drive further workplace success. Job-seekers look to gain new expertise and increase their value in the labor market.



WORKFORCE TRAINING FUNDS PILOT

New Mexico is the first state to develop a three-year pilot program to provide stipends for low-income adult education students enrolled in integrated education and training programs (IET), focusing on training and education to certify or license students in priority industries.

[READ MORE](#)

Workforce Training Programs

CNM Ingenuity, Inc.

CNM Ingenuity and the Workforce Training Center provide accelerated educational and training programs, professional development, continuing education and skills development.

NM CAREER SERVICES

UNM serves as a direct facilitator between employers looking for quality employees and students searching for career opportunities. The university invites employers to career fairs, posts job opportunities online and allows employers to use on-campus space for interviews.

CNM
Central New Mexico
Community College
JOB CONNECTION
SERVICES

CNM works with employers to help them market their company, access a quality labor pool and fill job vacancies. CNM posts job listings, provides employers with access to résumés, assists with on-campus recruiting, hosts career fairs and provides connection with faculty and instructional contacts - all at no cost to employers.

Recruitment Support

**New Mexico
Workforce Connection**
A Proud Partner of the American Job Center Network

Employers can enter job listings, browse résumés and find qualified workers through the New Mexico Workforce Connection online hiring system and participate in work sharing programs that prorate unemployment insurance benefits to workers whose hours and wages are reduced.

Staffing Agencies

EXCELLENCE IN PK-12 EDUCATION

PK-12th grade education is a primary focus in the Greater Albuquerque region. In 2025, US News and World Report ranked an impressive 13 of our public high schools in the top 35% nationally.


	NEW MEXICO PUBLIC HIGH SCHOOL	% RANKING NATIONALLY
TOP 1%	Albuquerque Institute of Math and Science	0.1%
	Cottonwood Classical Prep	1%
	The Ask Academy	3%
	Early College Academy	4%
TOP 5%	La Cueva High School	9%
	South Valley Academy	10%
	East Mountain High School	12%
TOP 10%	Sandia High School	19%
	Public Academy for Performing Arts	20%
	Rio Rancho High School	25%
	Cleveland High School	28%
TOP 25%	Eldorado High School	29%
	Volcano Vista High School	35%
TOP 35%		

Source: U.S. News and World Report 2025



PRIVATE SCHOOLS


There are many top-ranked private schools for PK - 12 education throughout the region. Below are a few of the largest private schools:



ALBUQUERQUE ACADEMY
1,163 Students, Grades 6-12
Student/Teacher Ratio: 7:1
[>more info](#)




MANZANO DAY SCHOOL
425 Students, Grades PK-5
Student/Teacher Ratio: 12:1
[>more info](#)



SANDIA PREPARATORY SCHOOL
514 Students, Grades 6-12
Student/Teacher Ratio: 9:1
[>more info](#)




SUNSET MESA SCHOOL
299 Students, Grades PK-5
Student/Teacher Ratio: 12:1
[>more info](#)




BOSQUE SCHOOL
434 Students, Grades 6-12
Student/Teacher Ratio: 10:1
[>more info](#)



HOPE CHRISTIAN
1,211 Students, Grades K-12
Student/Teacher Ratio: 18:1
[>more info](#)



ST. PIUS X HIGH SCHOOL
498 Students, Grades 9-12
Student/Teacher Ratio: 10:1
[>more info](#)



MENAU SCHOOL
210 Students, Grades K-12
Student/Teacher Ratio: 9:1
[>more info](#)

#1
BEST CHRISTIAN
HIGH SCHOOL IN
NEW MEXICO

Source: NCES Private School Universe Survey
2021-2022 School Year, 2025



Workforce

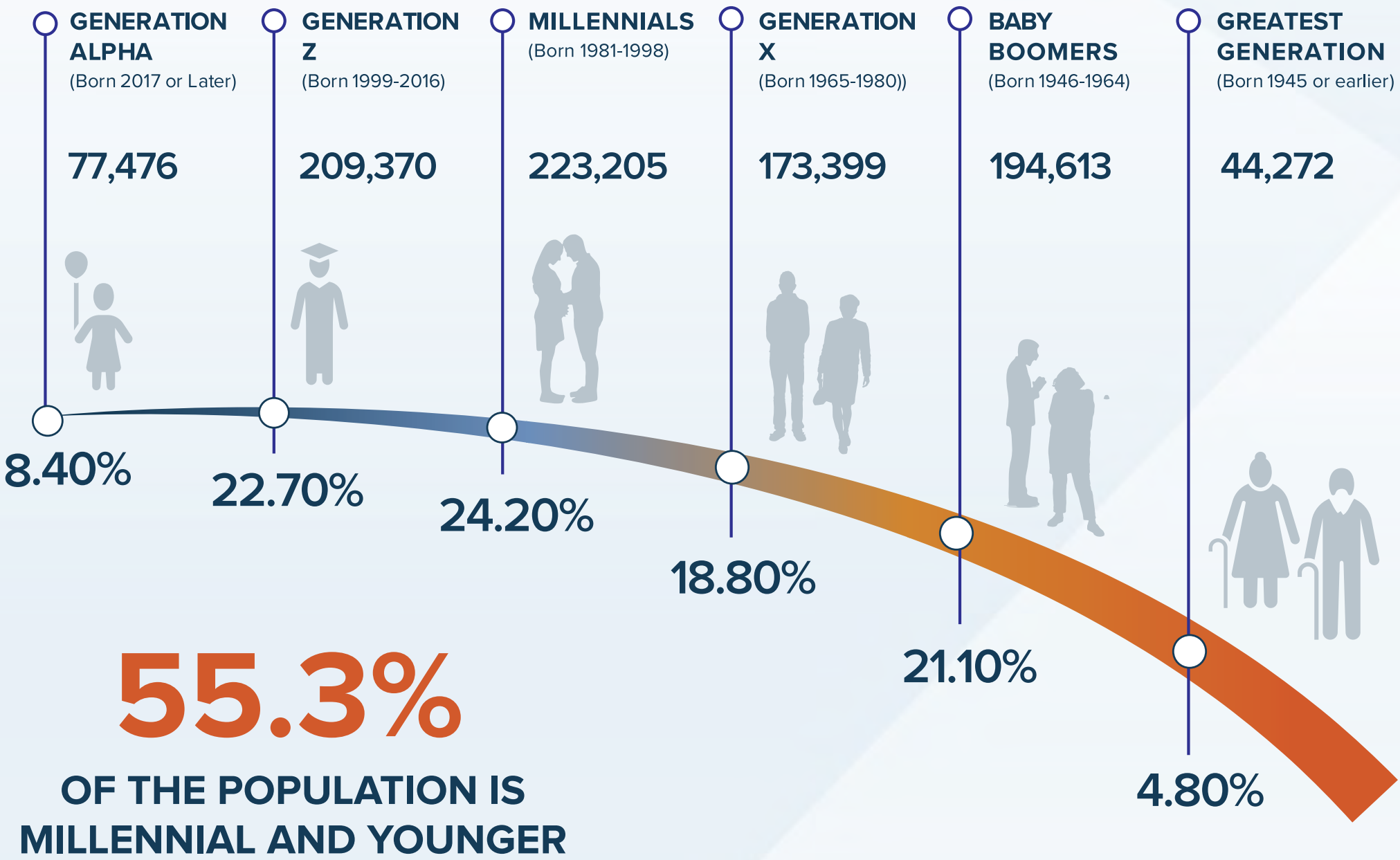
The greater Albuquerque region offers a highly skilled, educated, and work-ready workforce, thanks to a robust ecosystem of training programs, educational institutions and public-private partnerships. Top university and community college programs ensure that the region's workforce is competitive and prepared to meet the demands of a dynamic economy.



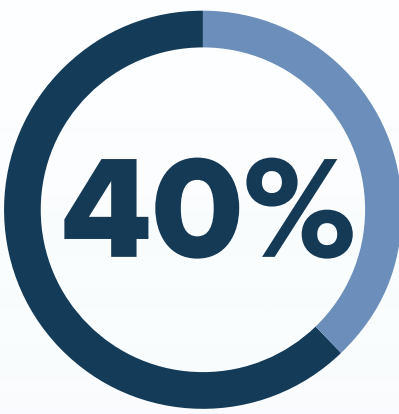
OUR WORKFORCE

The Greater Albuquerque region is a highly coveted destination for top talent, boasting plentiful high-paying jobs, exceptional educational opportunities, a unique cultural scene and a wealth of top-notch amenities. These factors continue to fuel the region’s impressive growth, with a projected five-year growth rate of 0.56% - nearly double the expected national growth rate of 0.38%.

GREATER ALBUQUERQUE GENERATIONAL COMPARISON



Source: Esri



OF POPULATION IS
PRIME WORKING AGE
(AGED 25-54)
POPULATION
363,462

Source: Lightcast 2025



OF POPULATION
ARE YOUNG
PROFESSIONALS
(AGED 25-34)
POPULATION
126,932

FEMALE VS. MALE RATIO BY AGE CATEGORY



TOP 10
PRESENCE OF YOUNG
PROFESSIONAL FEMALES
(AGED 25 TO 34)

TOP 5
DIVERSITY OF PRIME
AGED POPULATION
(AGED 25 TO 54)

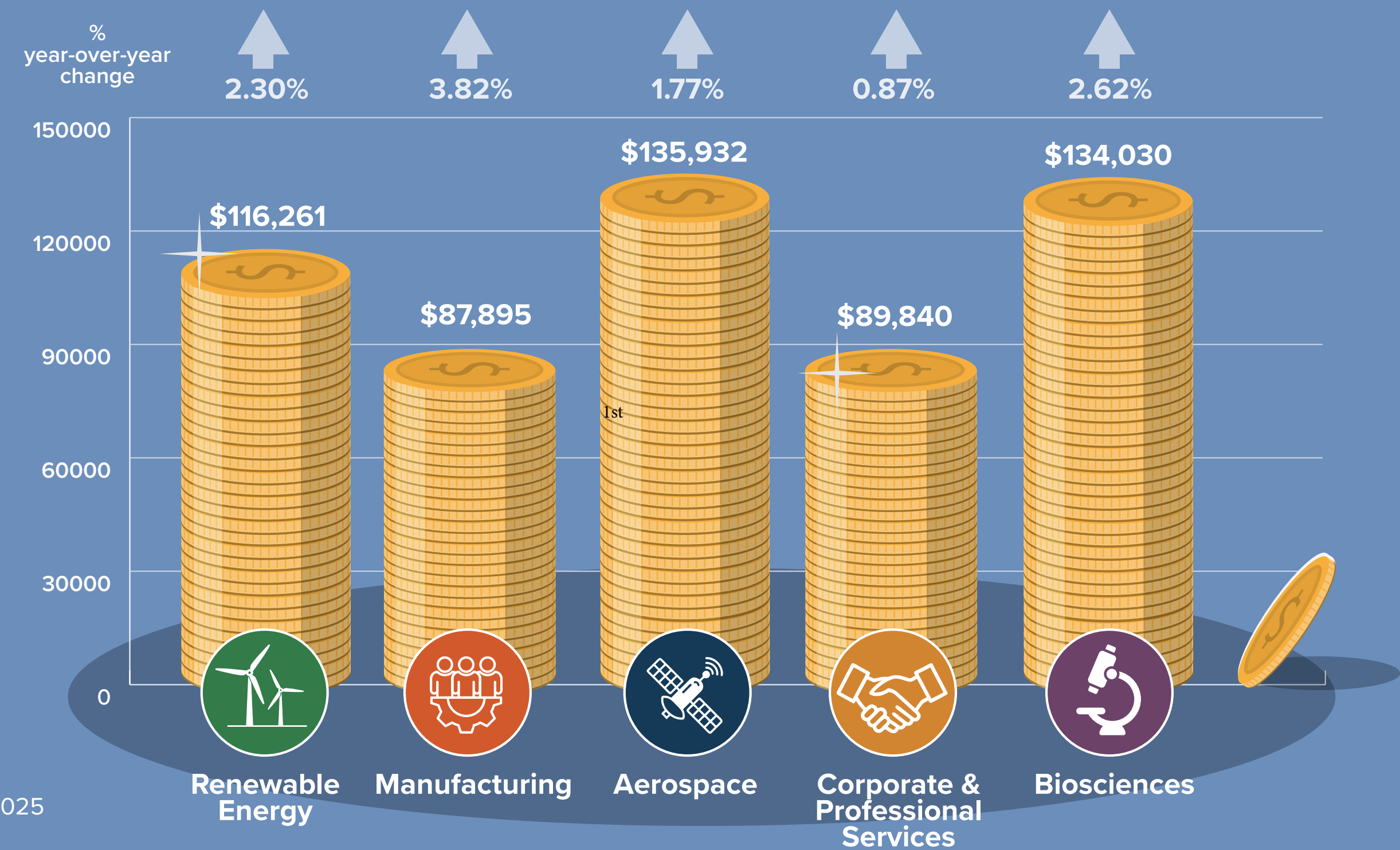
TOP 5
PRESENCE OF PRIME
AGED FEMALES
(AGED 25 TO 34)

* Diversity of prime aged workforce is measured by the percent of population who are people of color (all race/ethnicities minus non-Hispanic White) Greater Albuquerque rank reflects that amongst 58 metro areas with 500k-1M in population

TOP THRIVING INDUSTRIES

In the Greater Albuquerque region, salaries in key industries are competitive when compared to other similarly sized markets. The aerospace, bioscience, and renewable energy industries notably offer high average earnings with considerable year-over-year growth. The manufacturing sector has experienced the most significant growth year-over-year, with a 3.82% increase.

Increase in Average Earnings for Target Industries



Source: Lightcast 2025

Greater Albuquerque Top Industry Rankings Compared to Similar-Sized Markets

1st highest count of Scientific Research and Development jobs

Source: Reflects Metro Areas 500K-1M population, NAICS 5417

3rd highest count of jobs for Semiconductor and Electrical Equipment Manufacturing

Source: Reflects Metro Areas 500K-1M population, NAICS 3344

3x more concentrated than the national average in Biosciences

Source: Measured by LQ, Reflects Metro Areas 500K-1M population, Biosciences Cluster

TOP 5 highest count of jobs for Semiconductor Processing Technicians

Source: Reflects Metro Areas 500K-1M population, SOC 51-9141

TOP 5 highest count of jobs for Information Security Analysts

Source: Reflects Metro Areas 500K-1M population, SOC 15-1212

DIVERSITY DRIVES INNOVATION

In a world where progress is accelerating at breakneck speed, the diversity in the Greater Albuquerque region is a potent catalyst for creativity, driving unprecedented collaboration and sparking game-changing ideas. As one of the most culturally vibrant areas in the country, our region is a hotbed of innovation, where diverse perspectives converge to fuel a future of limitless possibilities.

TOP 10

TOP 5 FOR DIVERSE SEMICONDUCTOR PROCESSING TECHNICIAN TALENT

68% of workers are considered non-white
(Metro Areas 500K-1M, SOC 51-9141)

TOP 5 FOR FEMALE MECHANICAL ENGINEERING TECHNICIANS

25% of jobs are held by females
(Metro Areas 500K-1M, SOC 17-3021)

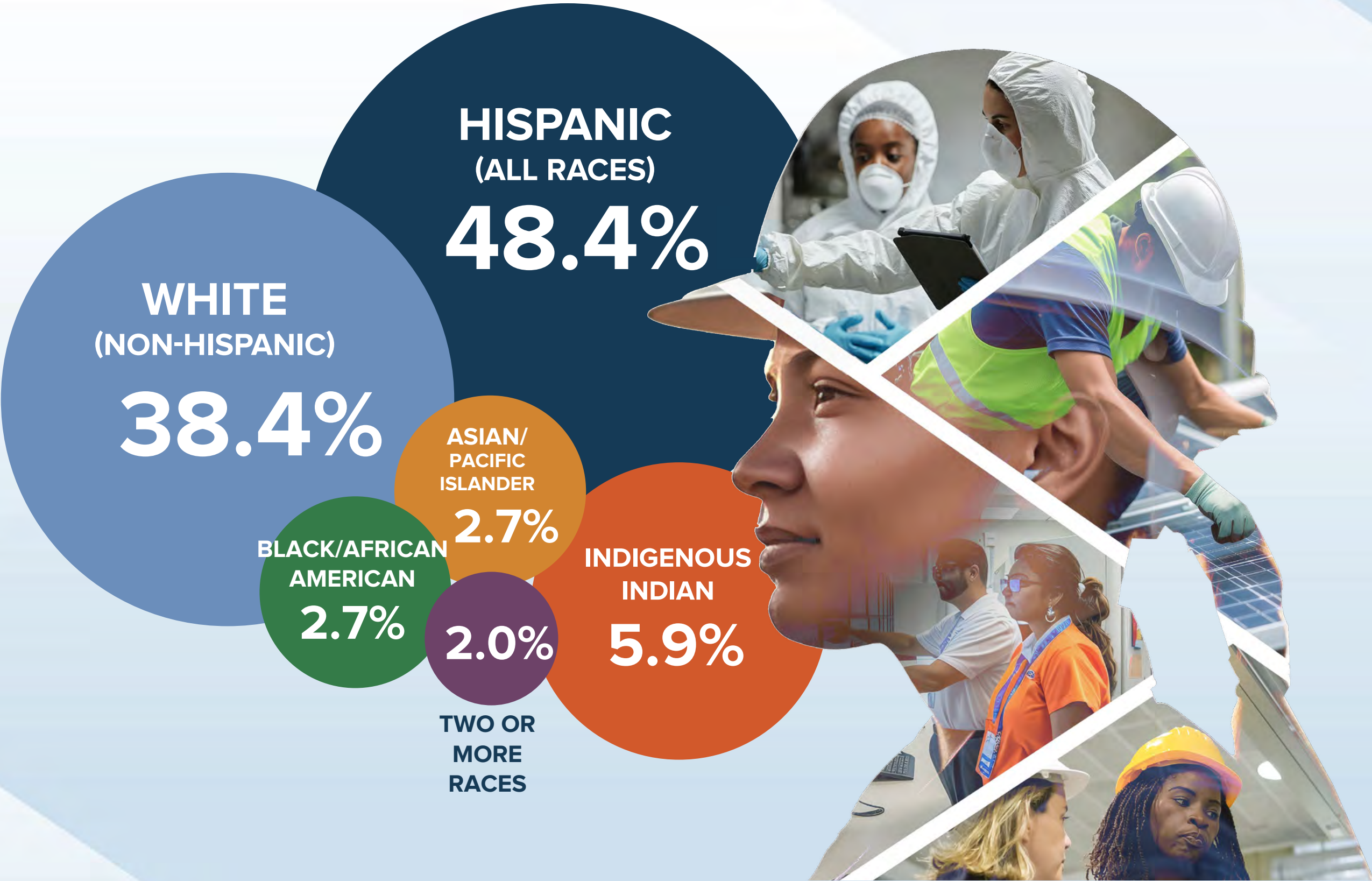
TOP 5 FOR DIVERSE MECHTRONICS TECHNICIAN TALENT

51% of workers are considered non-white
(Metro Areas 500K-1M, SOC 17-3024)

TOP 5 FOR FEMALE INDUSTRIAL PRODUCTION MANAGERS

24% of jobs are held by females
(Metro Areas 500K-1M, SOC 11-3051)

Source: Lightcast 2025, Top 10 reflects markets 500k - 1 million in population



TOP 10 MOST DIVERSE LABOR FORCE

63% of all workers identify as a person of color
Up from 60% in 2024

Source: Lightcast 2025, Top 10 reflects markets 500k - 1 million in population



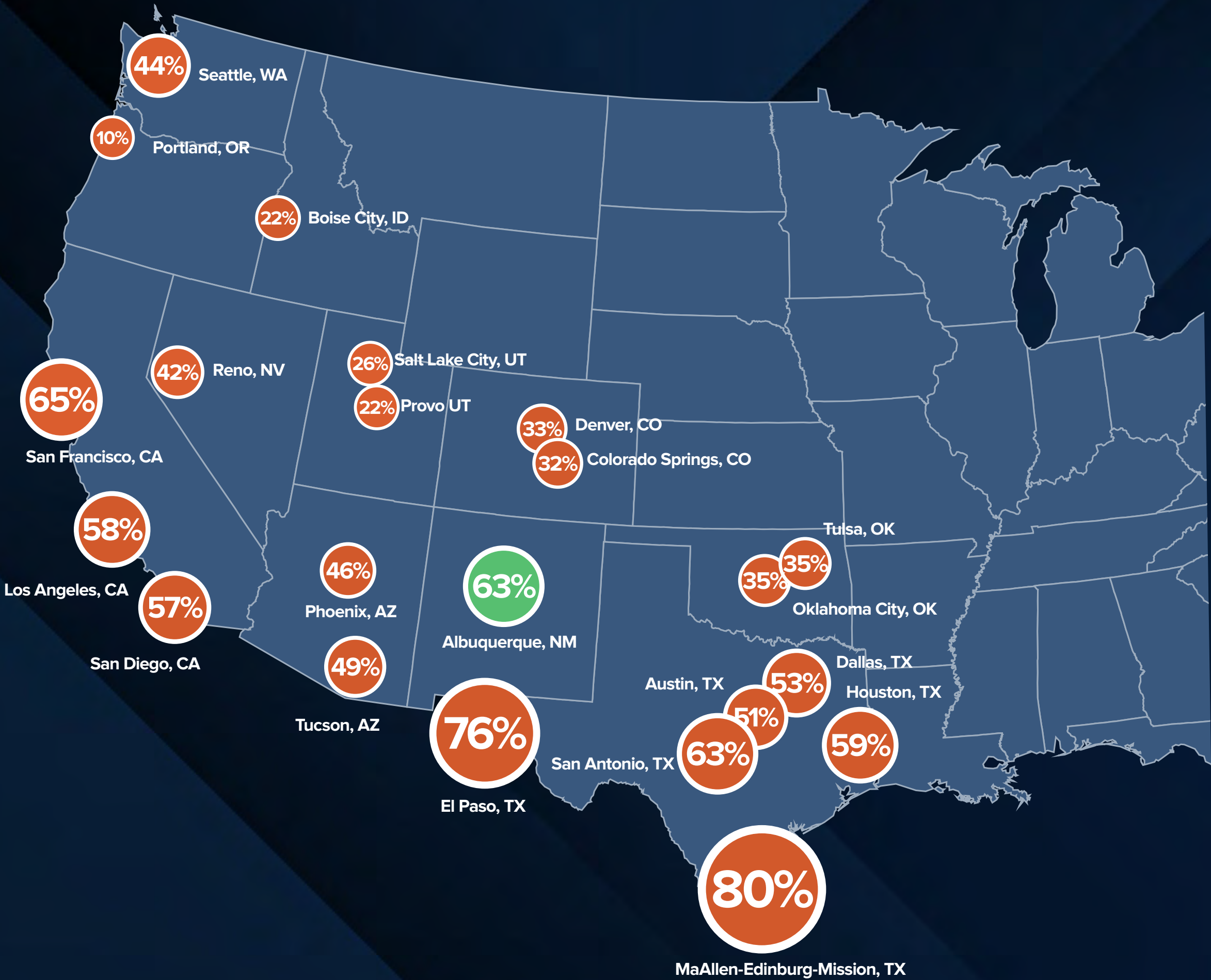
2X the national average of population is bilingual in English and Spanish

Source: American Community Survey - 2022: ACS 5-Year Estimates, speak English "very well"

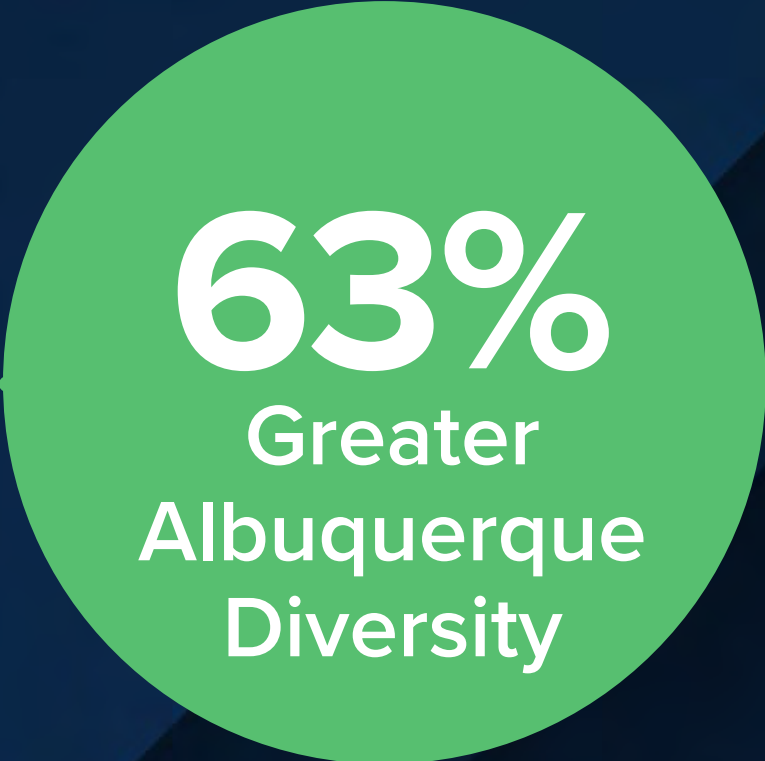
* Diversity of prime aged workforce is measured by the percent of population who are people of color (all race/ethnicities minus non-Hispanic White) Greater Albuquerque rank reflects that amongst 58 metro areas with 500k-1M in population

HOW WE STACK UP

The greater Albuquerque region ranks 4th in diversity among peer markets, with a diversity rate of 63%. This fosters an environment where new ideas and skills thrive.



MSA Name	Total Diversity %
McAllen, TX	80%
El Paso, TX	76%
San Francisco, CA	65%
San Antonio, TX	63%
Albuquerque, NM	63%
Houston, TX	59%
Los Angeles, CA	58%
San Diego, CA	57%
Dallas-Fort Worth, TX	53%
Austin, TX	51%
Tucson, AZ	49%
Phoenix, AZ	46%
Seattle, WA	44%
Reno, NV	42%
National Average	42%
Oklahoma City, OK	35%
Tulsa, OK	35%
Denver, CO	33%
Colorado Springs, CO	32%
Salt Lake City, UT	26%
Provo, UT	22%
Boise City, ID	22%
Portland, OR	10%



Source: Lightcast 2025 MSA's 500K+ in South/Mountain/West

BUSINESSES OWNED BY DIVERSE POPULATIONS

in the Greater Albuquerque Region

Top 5 Hispanic-Owned Businesses

- Roses Southwest Papers Inc.
- Holmans USA Corp
- Abba Technologies Inc
- Captiva Group
- Star Paving

Top 5 Indigenous-Owned Businesses

- Indian Pueblos Marketing Inc.
- Hotel Santa Fe, The Hacienda and Spa
- Montech Inc.
- Dyron Murphy Architects PC
- Keres Group of Companies

Top Black- Owned Businesses

- Nexus Brewery and Resaurant/Nexus Blue Smokehouse
- Hollow Spirits Distillery
- New Mexico Black Leadership Council
- Rude Boy Cookies
- Olive Tree Compounding Pharmacy

Top 5 Women-Owned Businesses

- Bradbury Stamm Construction Inc.
- Wildflower International Ltd
- NAI SunVista Commercial Real Estate
- DSI - Document Solutions Inc.
- Pettigrew & Associates PA

Top 5 LGBTQ-Owned Businesses

- Green Sweep
- CTRL+P Publishing
- Beck 'n Call Pet Services
- Decades LLC & Aging Life LLC & Envision Private Care LLC
- Single Space Strategies LLC

Top Asian- Owned Businesses

- Montessori ONE Academy
- Peerless Construction Inc.
- Annapurna's World Vegetarian Café
- Myriad Hospitality LLC
- Siarza



LEADING EMPLOYERS

Markets that offer growth potential, high-paying jobs, and work-life balance hold great appeal for top talent. In this regard, the Greater Albuquerque region stands out as a prime destination, as it hosts an array of leading employers across diverse industries.

 23,000 Employees	 13,460 Employees	 14,220 Employees	 12,105 Employees	 3,500 Employees
 3,500 Employees	 5,500 Employees	 1,000 Employees	 2,600 Employees	 2,000 Employees
 900 Employees	 1,870 Employees	 500 Employees	 2,000 Employees	 1,000 Employees
 300 Employees	 400 Employees	 400 Employees	 350 Employees	 180 Employees
 280 Employees	 280 Employees	 200 Employees	 200 Employees	 350 Employees



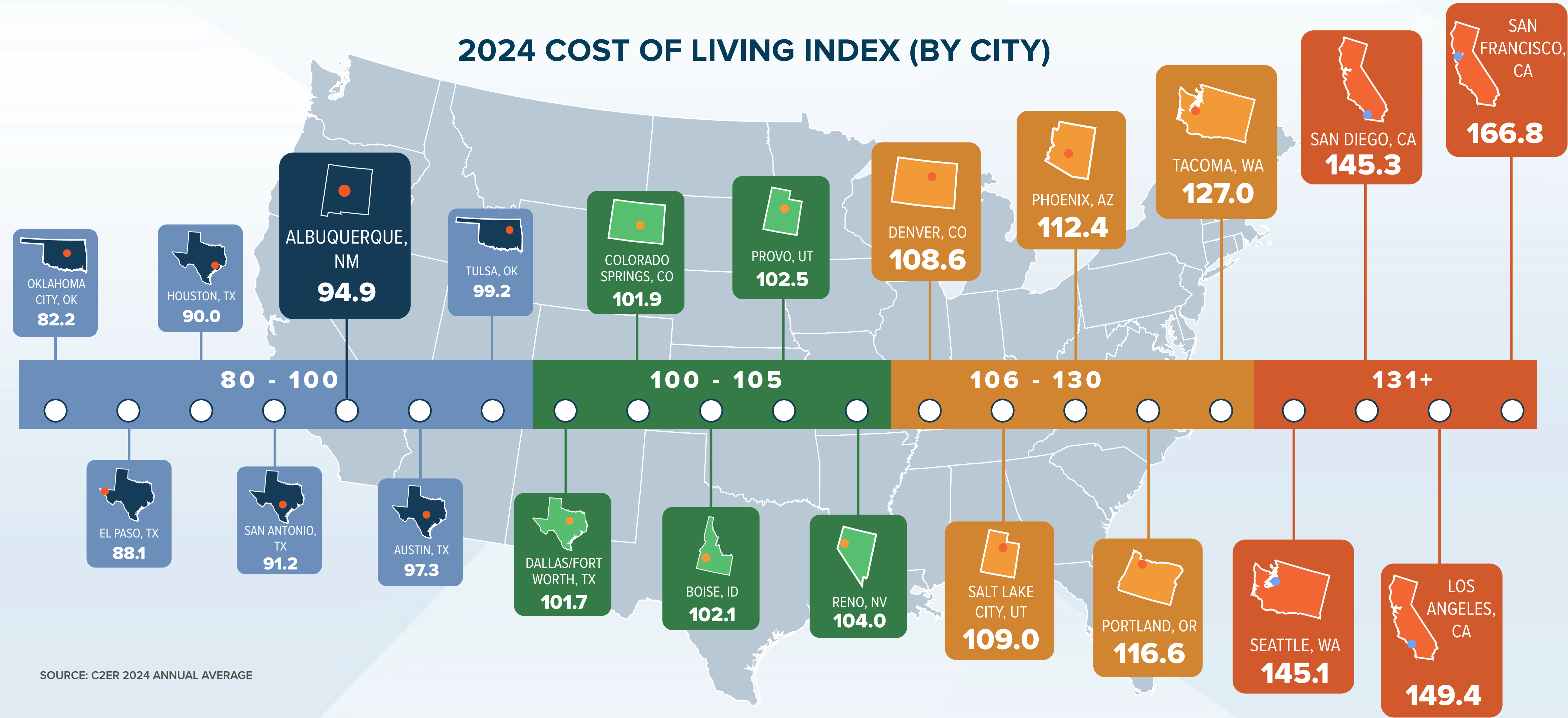
Photo Credit: New Mexico Tourism Department

Quality of Life

On the journey to find your happy place, the Greater Albuquerque region checks every box. From one-of-a-kind outdoor adventures, high-paying jobs, innovative industry growth, affordable homes, and hassle-free commuting, the region allows you to strike the perfect work/life balance. It is no wonder so many people put down roots in Greater Albuquerque; it truly is a diamond in the desert.

4

COST OF LIVING



EXPLORING THE GREAT OUTDOORS

New Mexico has **four distinct seasons**, so residents can enjoy all types of outdoor sports and recreation year-round.



13,000+

Running trails and 202 running courses



50 miles

of multi-use trail and bikeway loop surrounding the city



200

Acres of ski-able area with more than 35 runs



133

Scenic hiking trails with varying elevation changes - total length of 175+ miles



25+

Golf courses with many top-ranking and award-winning public courses



4,700+

Traditional, sport and top-rope climbing routes, world-class bouldering and two indoor climbing gyms



7,000

Cycling trails



2

Nearby rivers for canoing and rafting

400

Miles of on-street bicycle facilities and bike lanes

Albuquerque is a Silver-Level Bicycle Friendly Community by the League of American Bicyclists



PARKS AND LEISURE

The state is home to 5 national forests, 15 national parks and monuments, 34 state parks, and 26 wilderness areas

35.5M
million acres of
state and federal
public land



Albuquerque's park system was ranked **15th** in the 2024 ParkScore Index climbing up 8 spots from 2023

Source: The Trust for Public Land



Albuquerque earned a **Silver-Level** Bicycle Friendly Community Award

Source: Bicycle Friendly America 2025



The ABQ BioPark Botanic Garden is **#10** best botanical garden in the Nation

Source: U.S.A. Today 2024



Albuquerque ranked **#7** Best City for Dog Parks, up from **#11** in 2023

Source: LawnStarter 2024





100
Craft Breweries

Source: National Brewery Association



831+
Restaurants

Source: DB Hoovers



153
Bars

Source: EMSI



150+
Coffee shops and bakeries

Source: Forbes

ENTERTAINMENT AND EVENTS



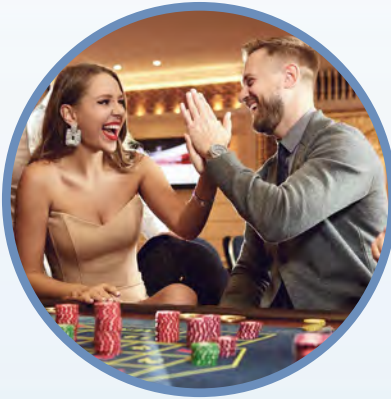
422+
Arts, sports, entertainment
and recreation events



146
Museums and
cultural centers



**Albuquerque International
Balloon Fiesta**
is the world's largest balloon festival
and recognized as the "Hot Air
Balloon Capital of the World" drawing
838,337 visitors in 2024.



8 Casinos
In surrounding
metro area



Film Productions
in Albuquerque are up 316% from
2018 with 36 film productions and
53 TV productions in 2025 so far.



Santa Fe
Santa Fe, NM is the 3rd
largest art market in the U.S.

Rooting for the Home Team...



NM United
USL Soccer
League



ABQ Isotopes
Minor League
Baseball



University of
New Mexico
Baseball
Football
Basketball



NM Ice Wolves
North American
Hockey League



Duke City
Gladiators
Indoor Football

DAY IN THE LIFE

Jeff moved to the greater Albuquerque region from San Francisco three years ago. He lives downtown in One Central Apartments. He moved to the area to take a job as a financial advisor. When not at work, he enjoys working out at the local gym, catching a UNM Lobos basketball game, and exploring the area parks with his dog, Jack.



MEET JEFF

Age
30

Occupation
Financial Advisor

Neighborhood
Downtown



6:00 AM

Hit the Downtown Sports & Wellness Gym



12:00 PM

Lunch Meeting at Park Square Food Hall



6:00 PM

Meet Friends for Dinner at Marble Brewery

8:00 AM

Head to the office at Park Square in Uptown



5:00 PM

Take Jack to Bennie Hargrove Dog Park



7:30 PM

Catch a New Mexico Lobos Basketball Game at the PIT



DAY IN THE LIFE

MEET THE GARCIA FAMILY

	Age	Occupation	Neighborhood
Greg	38	Process Engineer	Rio Rancho, NM
Brooke	37	Scientific Lab Tech	
Liam	4		



The Garcia family moved to the greater Albuquerque region from Denver last year. They live in the new Rio Rancho neighborhood of Mountain Hawk. They moved to the area because the cost of living is low and there are many high-paying jobs in their respective fields. They were pleasantly surprised that they were able to purchase a house for a very reasonable price before moving to the area. When not at work, they enjoy spending time with their young son, Liam, and exploring all the family-centered activities around town.



8:00 AM
Start the day at Railyards Market for fresh fruit and local chili



11:00 AM
Head to the ABQ Bio Park to see the new primate exhibit



6:00 PM
Have dinner at The Block, a community food hall & event center

10:00 AM
Meet up with Grandma and Grandpa for brunch at Flying Star Cafe



5:00 PM
Splash around on the splash pad at The Park Above



7:30 PM
Watch the free entertainment at The Block



HOMEOWNERSHIP WITHIN REACH

The Greater Albuquerque housing market offers many options for homebuyers. From single-family homes to townhomes and condominiums, there is an option for a variety of budgets. The average listing price for homes in the market is below the national average and lower than in many peer communities, allowing 71% of residents to own their own home.

71%

of residents owns
their own home

Up from 63%
from 2023

Source: Esri Business
Analyst 2024



Source: Realtor.com Economic Research via FRED, 2025

There are many new residential developments popping up all around the Greater Albuquerque region. Sandoval County is one of the most active areas for new home development with over 47% of the market share in new housing starts.



2,122 Annual Housing Starts

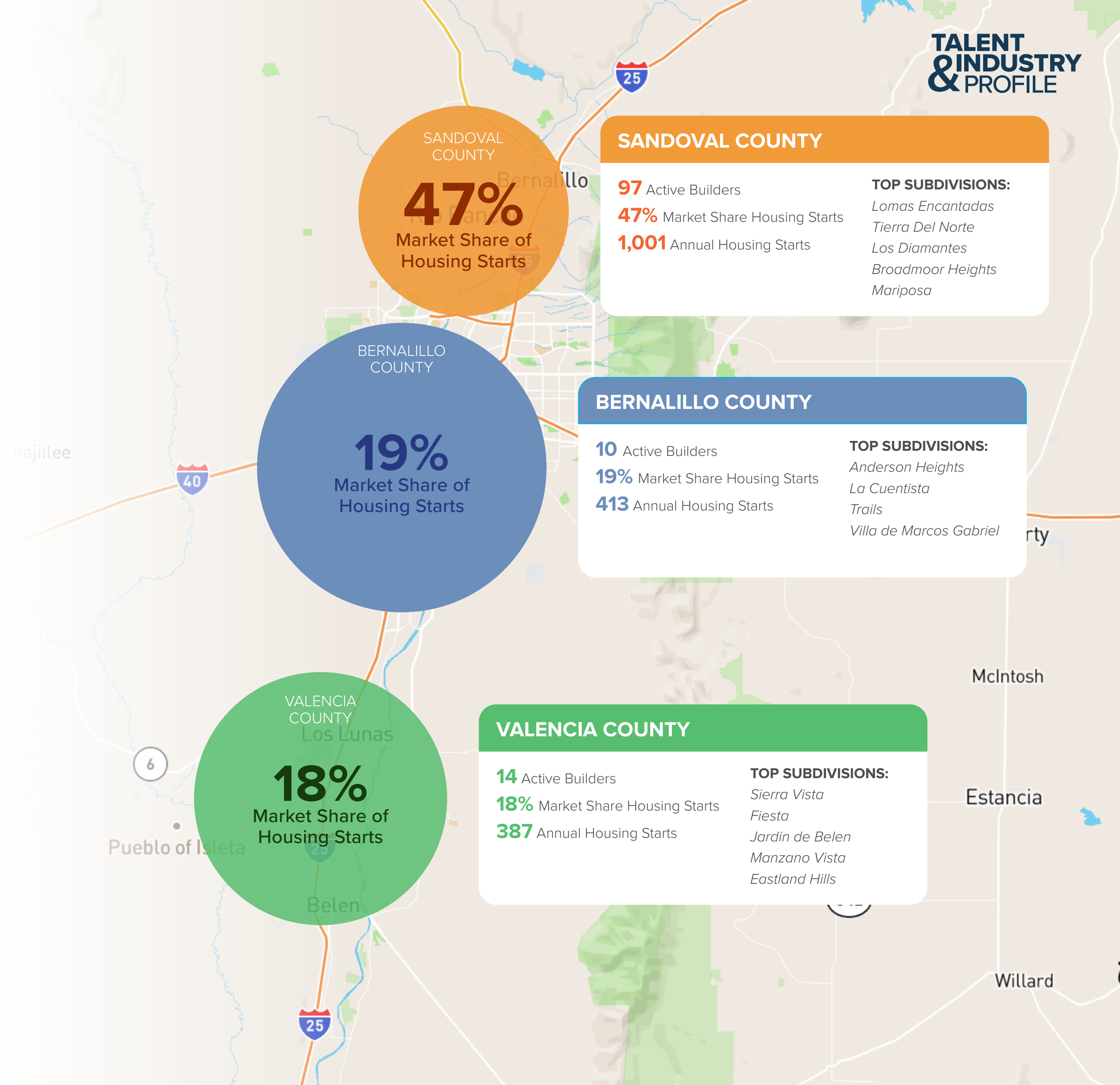
2,114 Annual Closings

1,440 Total Housing Inventory

6,014 Vacant Developed Lots

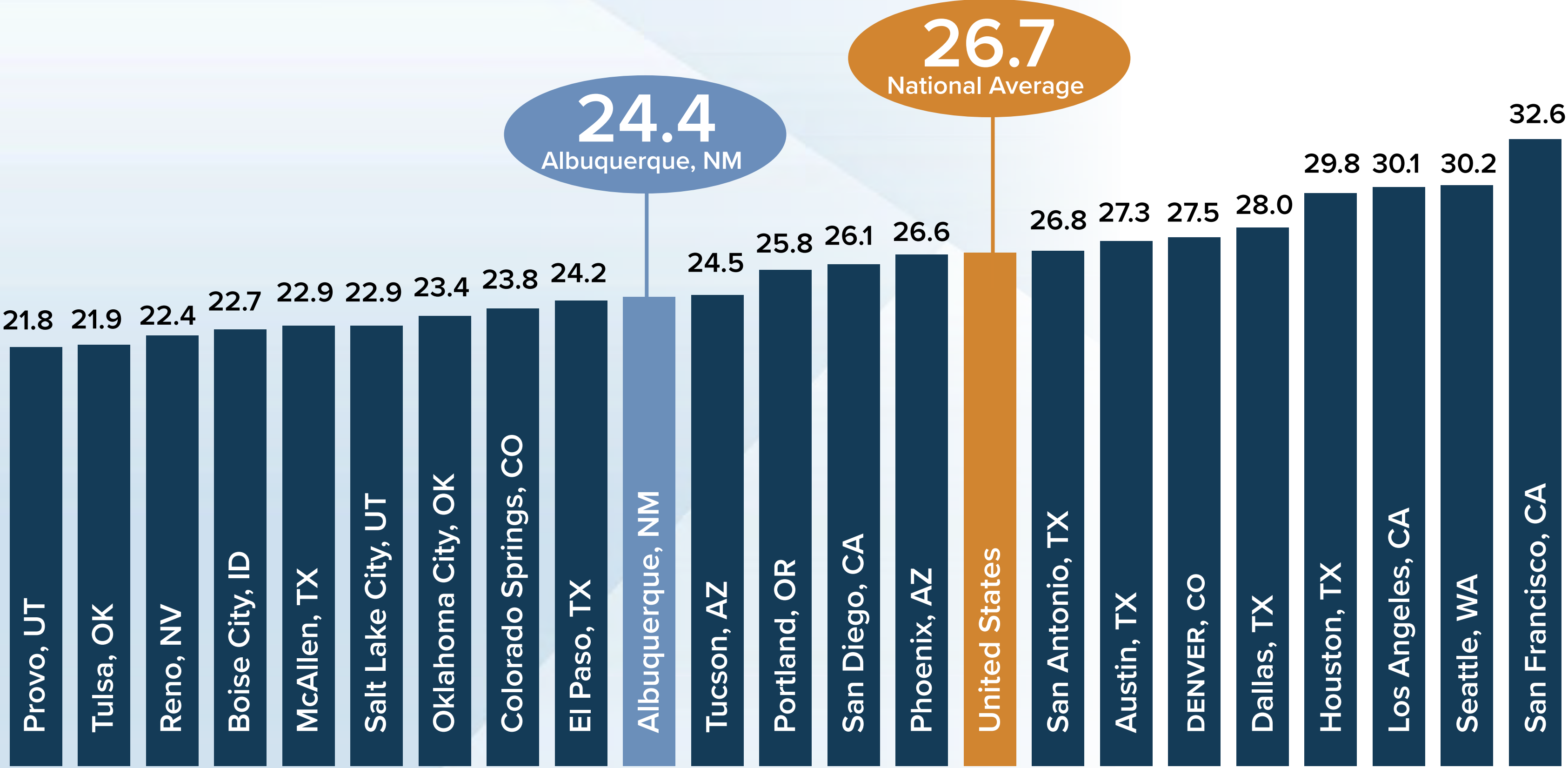
8.2 Housing Inventory Months Supply

Source: Zonda Q1 2025 Market Summary



EFFORTLESS COMMUTING

The average commute in Albuquerque is **8.2% shorter** than U.S. average



Source: Lightcast 2025

8th

Albuquerque is ranked #8 on the 10 Awesome Cities with little to no traffic

Source: livability.com





Business Opportunities

With a business-friendly environment, a highly-skilled workforce, attractive incentives and innovative programs centered around job training and talent attraction, the Greater Albuquerque region is an ideal place to launch or expand your business. Its strategic position as a transportation hub allows for seamless connections between regional and national markets, while low operating costs positively impact the bottom line.

5

LEADING GROWTH INDUSTRIES

In recent years, Albuquerque has witnessed remarkable growth in its private sector, particularly within industries such as software publishing, data processing, semiconductor manufacturing, scientific research, and aerospace manufacturing. This vibrant ecosystem has been fueled by a combination of local talent, innovative startups, and established companies that are pushing the boundaries of technology and research.

% Change in # of Jobs in
Leading Industries
from 2019-2024



Source: Lightcast 2025

LOW OPERATING COSTS

Running a business in the greater Albuquerque region offers many advantages, including a skilled workforce, state and local incentives, and outstanding job training programs. Another significant benefit is the low cost of doing business, with lower overall operating expenses for many leading industries compared to other similarly sized communities.



COMPUTER SYSTEMS DESIGN

Cost Analysis:
30,000 SF | Office Lease | 100 Jobs

Greater Albuquerque is 9.4% lower than the average operating costs for Computer System Design and Related Services among competitive MSA's in the South Mountain West Region.



GENERAL OFFICE/ HR SHARED SERVICES

Cost Analysis:
10,000 SF | Office Lease | 100 Jobs

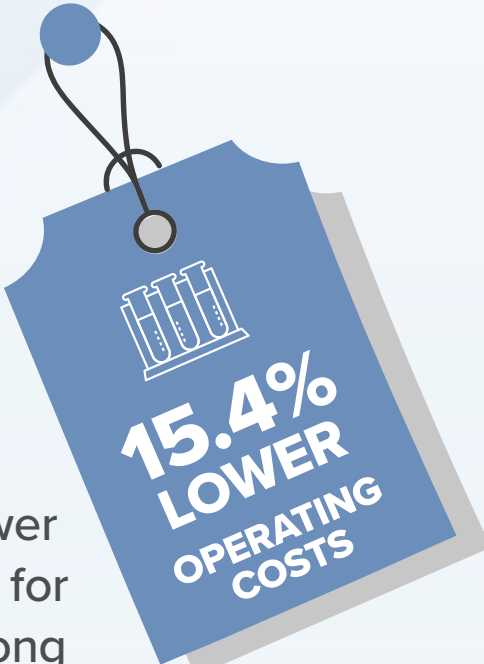
Greater Albuquerque is 8.4% lower than the average operating costs for General Office / HR Shared Services among competitive MSA's in the South Mountain West Region.



MEDICAL AND DIAGNOSTIC LABS

Cost Analysis:
15,000 SF | Flex Lease | 100 Jobs

Greater Albuquerque is 15.4% lower than the average operating costs for Medical and Diagnostic Labs among competitive MSA's in the South Mountain West Region.



SEMICONDUCTOR AND ELECTRIC COMPONENT MANUFACTURING

Cost Analysis:
300,000 SF | Industrial Lease | 250 Jobs

Greater Albuquerque is 5.7% lower than the average operating costs for Semiconductor and Electric Component Manufacturing among competitive MSA's in the South Mountain West Region.



INCENTIVES AT WORK



Case Study

In 2024, Kairos Power completed a \$300 million expansion in Albuquerque, reinforcing the city’s role as a center for clean energy innovation. The project created 100 high-paying jobs, each with salaries exceeding \$100,000, and was supported by \$300 million in City Industrial Revenue Bonds (IRBs) and \$3.5 million in LEDA funding. This strategic investment generated an estimated economic impact of \$478.7 million. The partnership between Kairos Power and our agency exemplifies a shared commitment to building a strong talent pipeline and advancing Albuquerque’s position in the national clean energy landscape.

Incentives



\$300M

Industrial Revenue
Bonds



\$3.5M

LEDA Support

Economic Impact



\$478.7M

Estimated Economic
Impact



100

of Jobs with Salaries
above \$100K

PRO-GROWTH ENVIRONMENT

Incentives That Foster Growth

Industrial Revenue Bond (IRB)

For companies making large capital investments in New Mexico, an IRB could provide significant abatement of real and personal property taxes, as well as exemption of compensating (use) tax and/or gross receipts (sales) tax for equipment purchases. Terms vary by community.

Job Training Incentive Program (JTIP)

Direct cash reimbursement for 50-70 percent of trainees' wages for up to six months of on-the-job training. Additionally, a significant portion of customized training provided by a New Mexico post-secondary public education institution is eligible for reimbursement.

LEDA Fund Grants

The Local Economic Development Act (LEDA) provides for state and local deal-closing funds targeted toward employers that can demonstrate additional funding is needed to close a competitive cost gap. LEDA closing-fund grants can only be used for reimbursement of eligible expenditures tied to land, buildings and infrastructure.

Factors considered include the number of full-time, private-sector jobs, net new payroll, employee benefits, capital investment, and expenditures for local goods and services.

Recruitment and Industry-Focused Incentives

Manufacturing

- Gross receipts tax deduction on the sale or lease of qualified manufacturing equipment
- 100 percent gross receipts tax deduction on manufacturing consumables
- Single sales factor tax apportionment for manufacturers
- High wage jobs tax credit
- Technology jobs and research and development tax credit
- Rural jobs tax credit (for communities with 30,000 or less in population 10 or more miles from the city limits of Albuquerque proper)

Renewable Energy

- Alternative energy product manufacturers tax credit
- Biomass-related equipment and materials deduction
- Biodiesel facility tax credit
- Property tax exemption for solar systems
- New solar market development tax credit
- Solar gross receipts tax deduction
- Gross receipts tax deduction for wind and solar systems

Aerospace Defense

- Aircraft manufacturing and maintenance services tax deduction
- Directed-energy systems and satellites gross receipts tax deduction
- Space gross receipts tax deduction
- Commercial or military aircraft tax deduction
- Military acquisition program tax deduction

ALBUQUERQUE AIRPORT

The Albuquerque International Airport is New Mexico’s largest commercial airport. 5.5M passengers were welcomed in 2024, served by nine carriers providing non-stop service to over 32 locations.



SERVICED BY 9 AIRLINES

..... Gateway to the World



2024 HIGHLIGHTS

5.5M

Passengers

114M

Metric Tons of Cargo

157K

Planes

Source: ABQ International Sunport, 2025

BNSF RAILWAY

Connecting Communities

As one of the leading transporters of essential products and materials, BNSF plays a key role in supplying communities across America and beyond. The company delivers goods more safely and efficiently while consuming significantly less fuel and producing fewer emissions compared to all-highway transportation.



[Click Here to View Rail Served Sites in Albuquerque](#)



32,500
Routed miles

27
Intermodal
Facilities

28
States

40+
Ports

~6,800 **~36,500**
Locomotives Employees

BNSF Railway Impact

- 5.26M Intermodal Shipments
- 3.1M new cars and trucks moved (~5 per minute)
- BNSF moves enough grain each year to supply 740M people with a year's supply of bread
- BNSF moves enough lumber each year to frame 300K houses
- In 2024, BNSF hauled enough coal to power nearly 24M homes for an entire year
- 76M packages shipped during holiday season
- 9.6M carloads shipped

Source: BNSF Fact Sheet

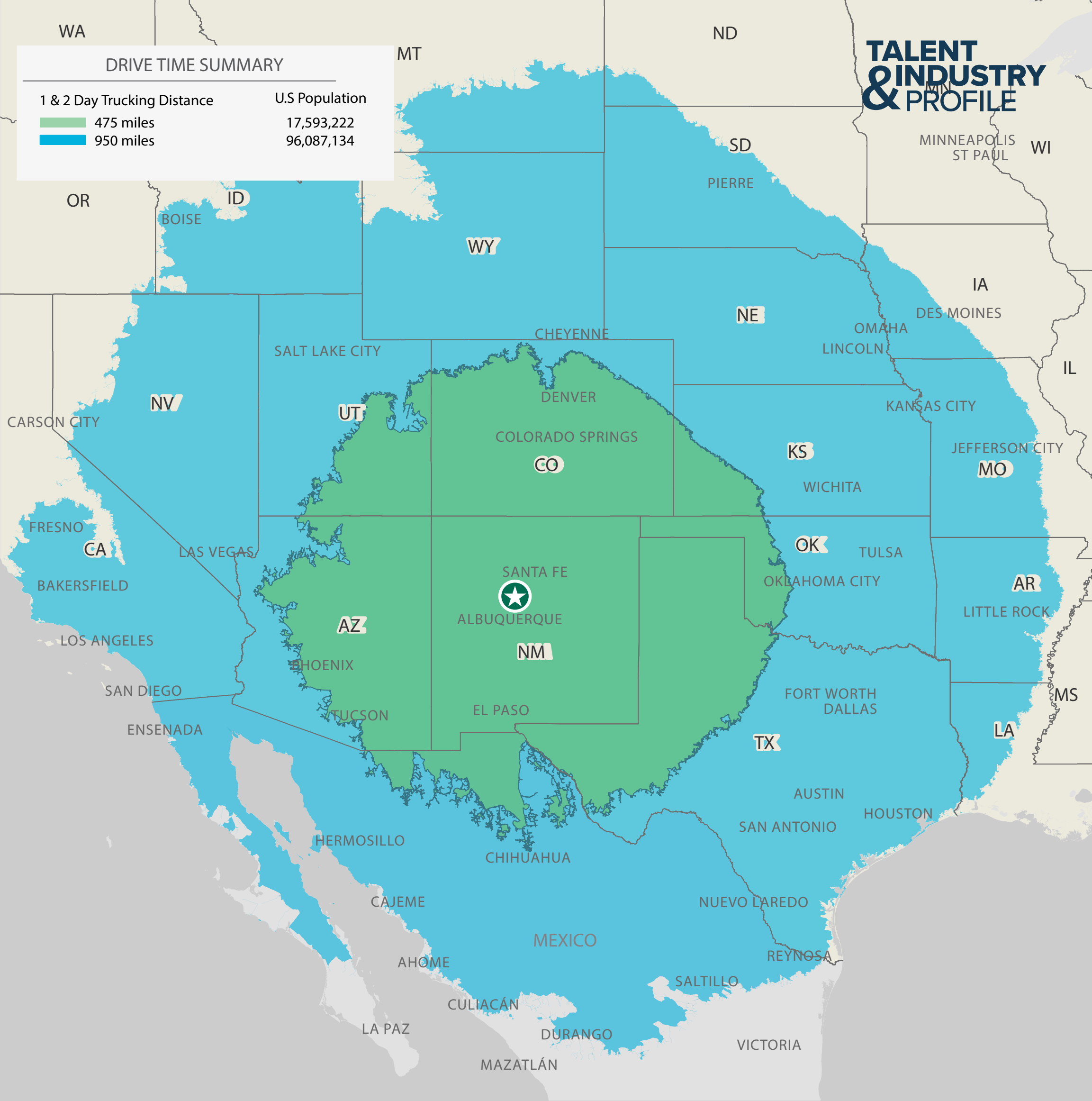
TRUCKING

One-Day Truck Service From Albuquerque

CITY	MILES	TIME (EST)
El Paso, TX	266	3 hr 50 min
Amarillo, TX	288	4 hr 16 min
Colorado Springs, CO	378	5 hr 29 min
Phoenix, AZ	419	6 hr 31 min
Denver, CO	448	6 hr 33 min
Tucson, AZ	449	6 hr 36 min

Two-Day Truck Service From Albuquerque

CITY	MILES	TIME (EST)
Las Vegas, NV	576	8 hr 34 min
Dallas, TX	649	9 hr 46 min
Salt Lake City, UT	667	9 hr 55 min
Los Angeles, CA	787	11 hr 53 min
San Diego, CA	772	12 hr 9 min
Little Rock, AR	882	13 hr 9 min
Houston, TX	841	13 hr 12 min

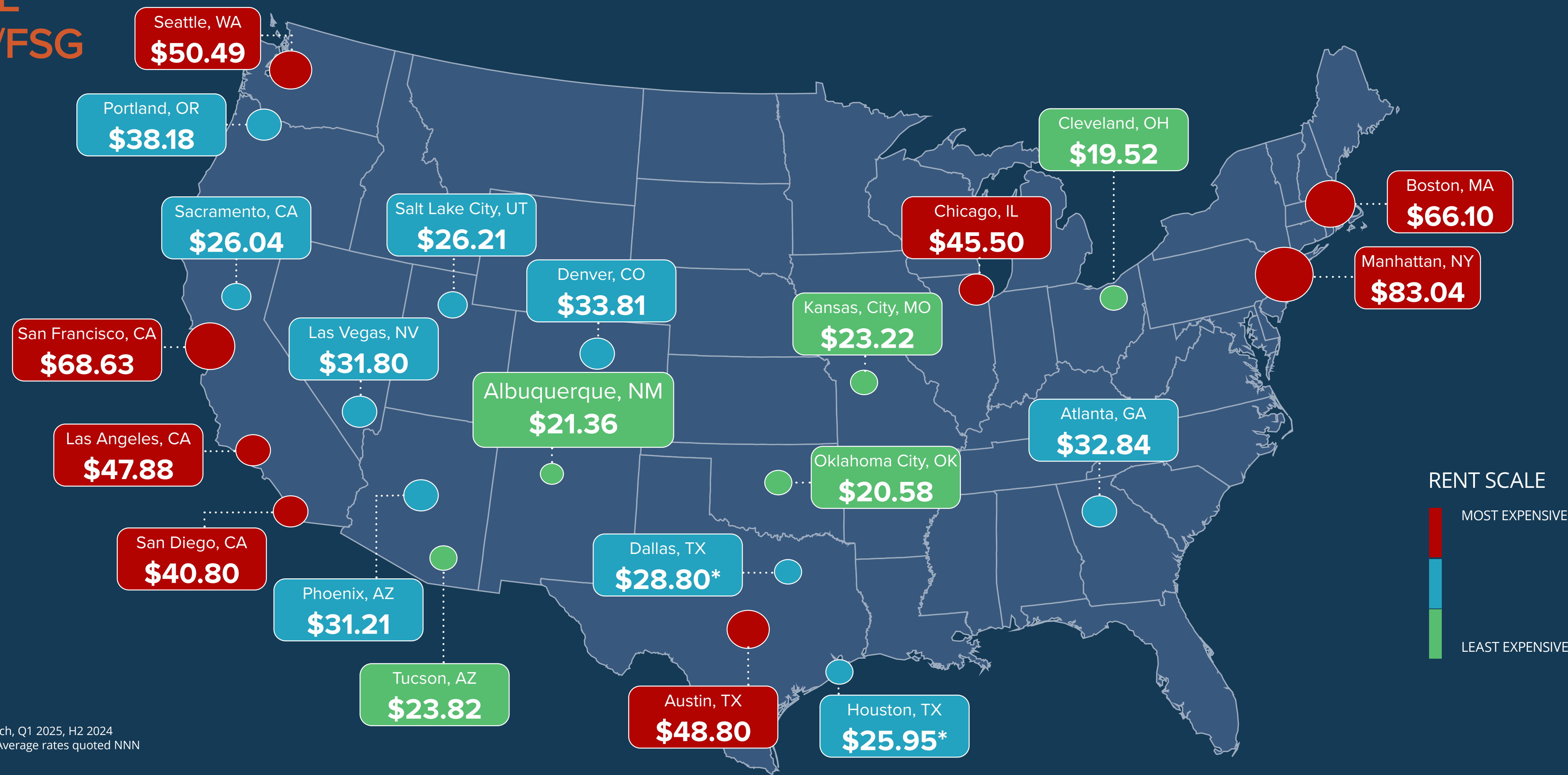


DRIVE TIME MAP

Two major highways (I-25 and I-40) bisect the city, providing national access for business and industry. Several motor freight companies operate in the greater Albuquerque region.

AVERAGE ASKING LEASE RATES

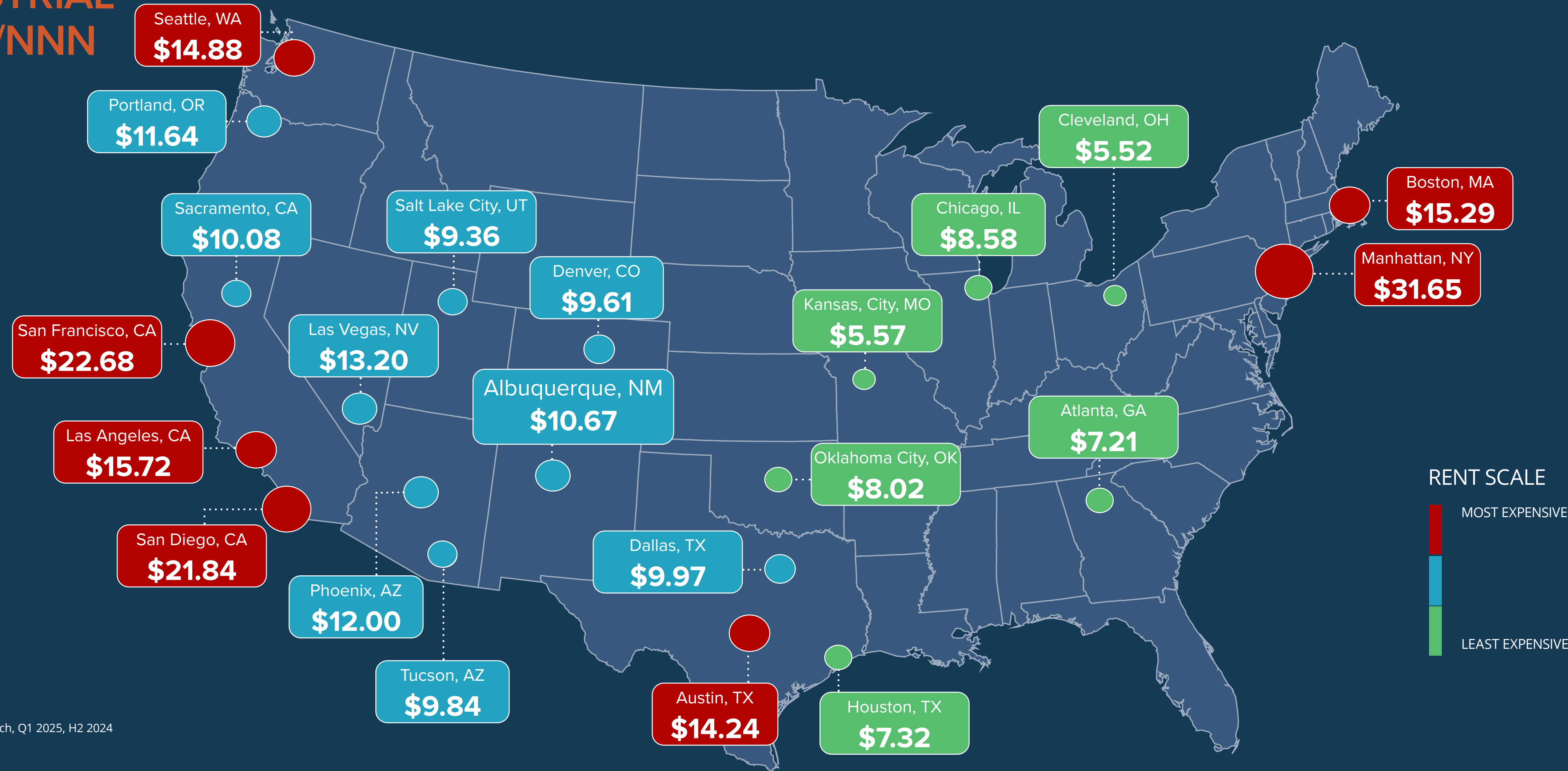
OFFICE
SF/YR/FSG



Source: CBRE Research, Q1 2025, H2 2024
* Estimated CAMs - Average rates quoted NNN

AVERAGE ASKING LEASE RATES

INDUSTRIAL
SF/YR/NNN



Source: CBRE Research, Q1 2025, H2 2024

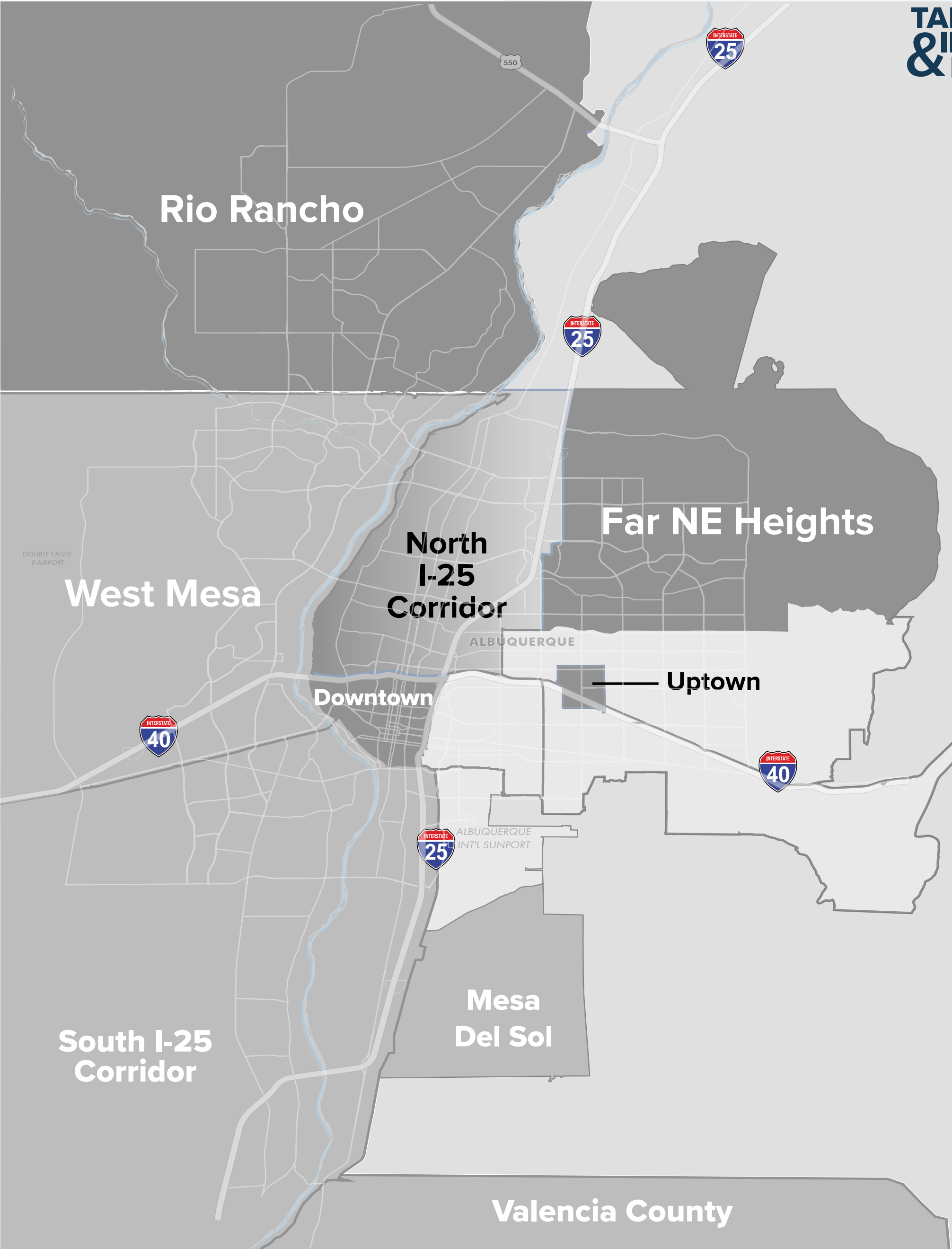
THE GREATER ALBUQUERQUE REGION

MAJOR SUBMARKETS

Office

Industrial

TALENT
& INDUSTRY
& PROFILE



Source: CBRE Research Q1 2025

THANK YOU

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