

Memorandum of Understanding
Between
Albuquerque Regional Economic Alliance
and
New Mexico Spaceport Authority

This Memorandum of Understanding (MOU) is entered into by and between the Albuquerque Regional Economic Alliance (hereinafter referred to as "AREA") and New Mexico Spaceport Authority (hereinafter referred to as "Spaceport") on this 13 day of June, 2025.

WHEREAS, both AREA and Spaceport share a common goal of fostering economic development, increasing job opportunities, promoting investment, and developing the aerospace industry within the region; and

WHEREAS, AREA has extensive experience and expertise in economic development and Spaceport possesses unique capabilities as a premier aerospace facility; and

WHEREAS, it is recognized that collaboration and partnership between AREA and Spaceport will lead to the effective utilization of resources and the maximization of economic benefits for the Albuquerque region and the State of New Mexico;

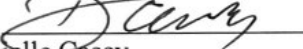
NOW, THEREFORE, AREA and Spaceport agree to the following terms and conditions:

1. **Purpose.** The purpose of this MOU is to establish a framework for collaboration between AREA and Spaceport to jointly promote and support economic development initiatives, increase job opportunities, attract investment, and enhance the further development of future and existing aerospace industries within the State of New Mexico.
2. **Areas of Cooperation.** AREA and Spaceport agree to cooperate in the following areas:
 - a. **Promotion of the Aerospace Sector.** AREA and Spaceport will collaborate to promote the regional economy of New Mexico, including Spaceport as a premier destination for aerospace-related activities: Spaceport and AREA will jointly develop marketing and promotional strategies to enhance the visibility of Spaceport as well as the greater Albuquerque region as ideal locations for aerospace companies. This will include showcasing the infrastructure, capabilities, and incentives to attract domestic and international aerospace enterprises.
 - b. **Business Attraction and Support.** AREA and Spaceport will jointly identify and pursue opportunities to attract aerospace-related businesses and support existing aerospace businesses in both regions. This may involve targeted marketing campaigns, participation in industry events, and the provision of incentives and support to prospective investors.
 - c. **Research and Development.** AREA and Spaceport will support opportunities for joint research and development activities, fostering innovation, and supporting technology transfer within the aerospace sector. This may include collaboration on grant proposals, the promotion of innovation centers, and the facilitation of partnerships between industry and academia.

3. **Governance and Coordination.** To ensure effective collaboration, AREA and Spaceport agree to establish a joint working group comprising representatives from both organizations. The working group will meet on mutually agreed dates and times to discuss progress, exchange information, and coordinate activities related to the areas of cooperation outlined in this MOU. The working group will also be responsible for identifying specific projects and initiatives, establishing timelines, and monitoring their implementation.
4. **Confidentiality and Intellectual Property.** AREA and Spaceport acknowledge that during the course of their collaboration, they may share confidential information and intellectual property. Both parties agree to handle such information in accordance with applicable laws and regulations of the State of New Mexico and to take necessary measures to protect the confidentiality and ownership rights of shared information as if it were their own.
5. **Term and Termination.** This MOU shall come into effect on the date first written above and remain in force for a period of three (3) years, unless terminated earlier by mutual agreement or upon ninety (90) days' written notice by either party. The MOU may be extended or modified by written agreement of both parties.

IN WITNESS WHEREOF, the duly authorized representatives of the Albuquerque Regional Economic Alliance and New Mexico Spaceport Authority have executed this Memorandum of Understanding as of the day and year first above written.

**ALBUQUERQUE REGIONAL ECONOMIC
ALLIANCE**

By: 
Danielle Casey
Chief Executive Officer

Date: June 13, 2025

NEW MEXICO SPACEPORT AUTHORITY

By: 
Scott McLaughlin
Executive Director

Date: Jun 13, 2025