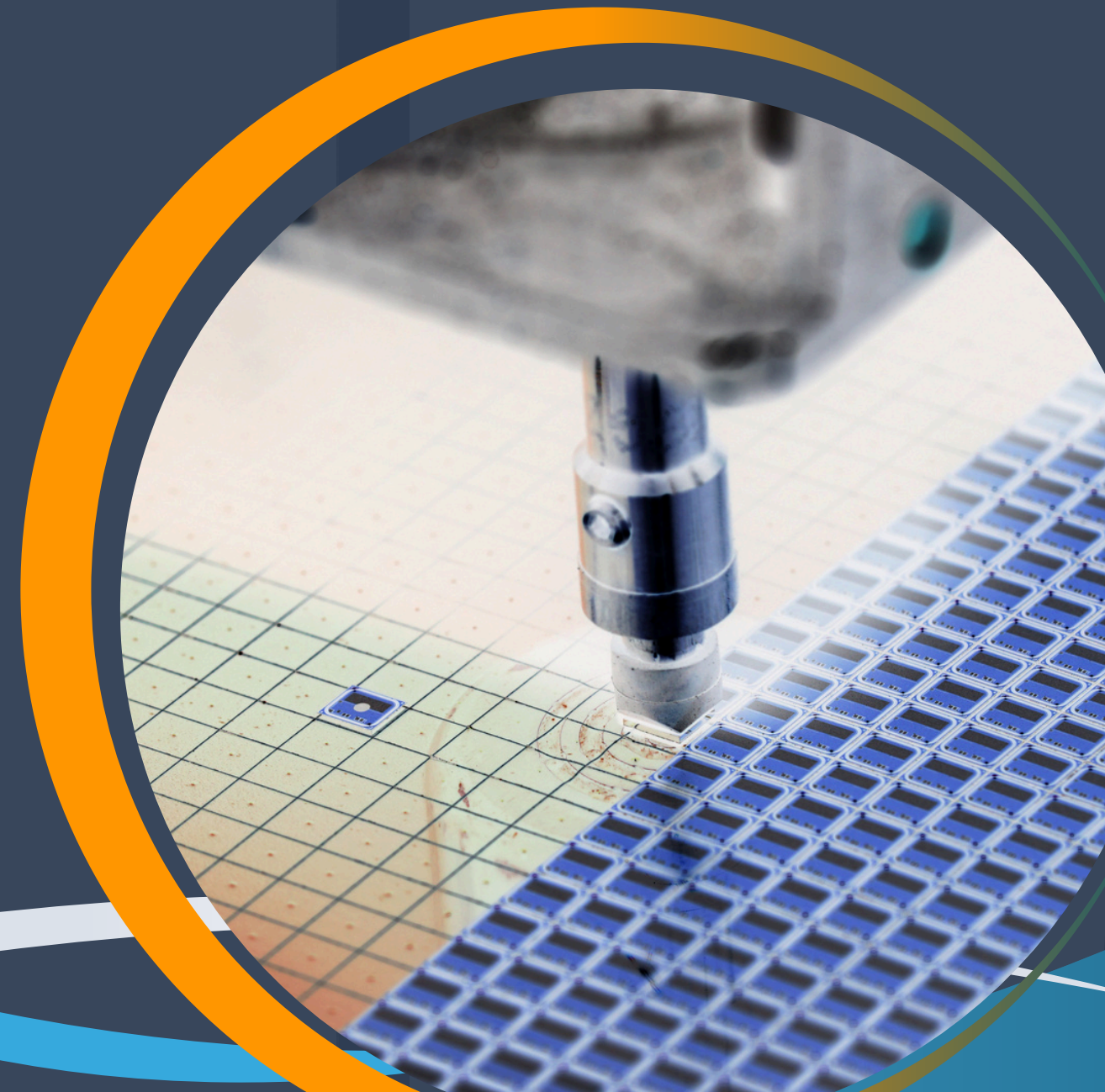


Welcome

Albuquerque Academy

**Talent and Workforce
Roundtable**



Today's Agenda

- 11:45 a.m. Welcome and Opening Remarks
- *Shawn Ricketts, Chief Financial and Operating Officer, Albuquerque Academy*
- 12 p.m. Labor Market Trends and Conditions in Greater Albuquerque
- *Chad Matheson, Senior Vice President, AREA*
- 12:15 p.m. Partner Insight and Roundtable Discussion
- 1 p.m. Depart



Welcome & Opening Remarks

Shawn Ricketts

Chief Financial and Operating Officer

Albuquerque Academy





Advanced Industries in Greater Albuquerque

Chad Matheson

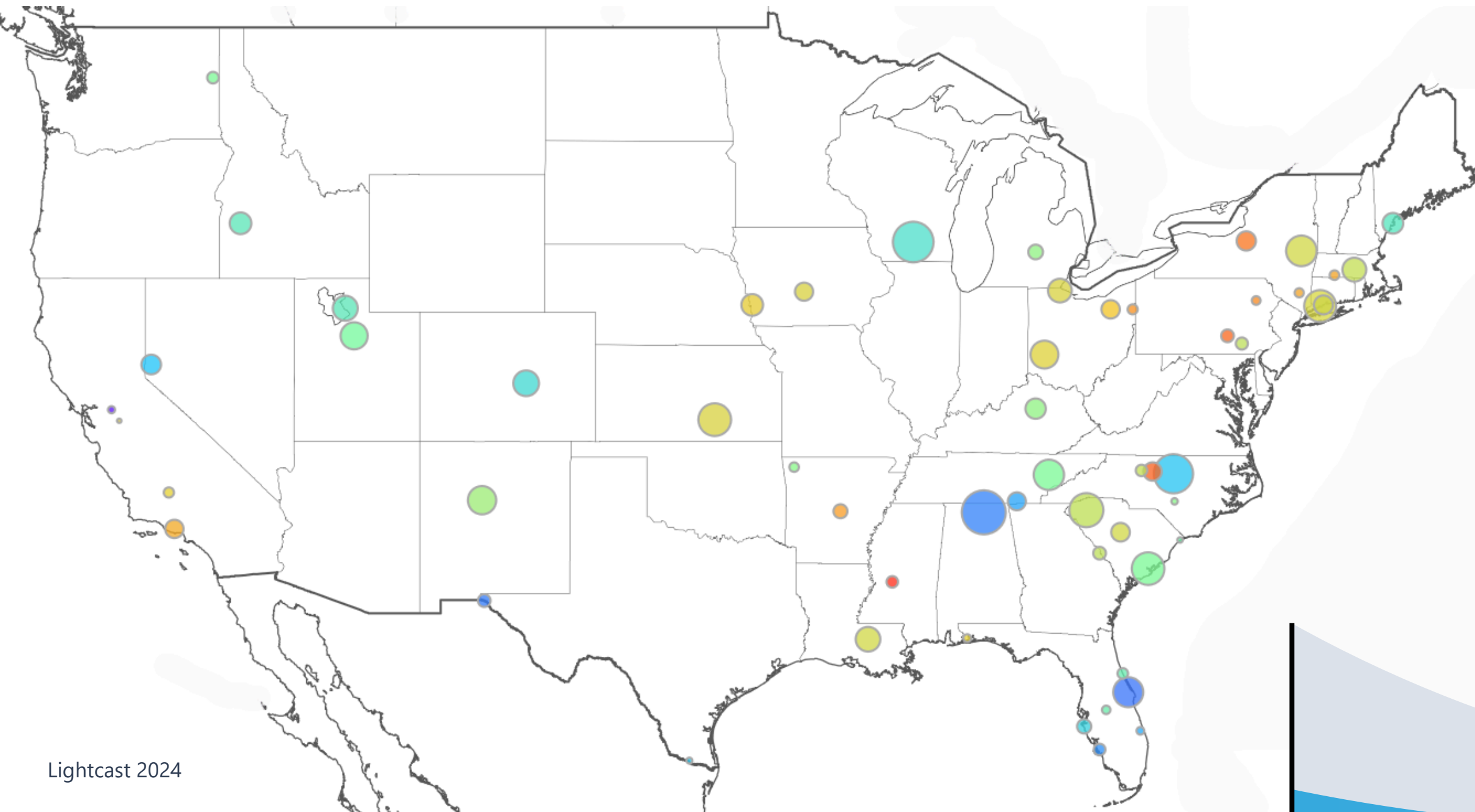
Senior Vice President

AREA

Nationwide Distribution

Advanced Industry Presence and Growth

MSAs 500K-1M in population



Why is it important?

Characterized by its deep involvement with technology, R&D, and STEM, the dynamism within advanced industries will be a central component to our future economy and offer pathways to supporting innovative, inclusive, and sustainable growth.

Comparative Rank

In 2023, Greater ABQ ranked 11th nationwide for the count of jobs within advanced industries **(42,800)** compared to metro areas 500k to 1m in population. From 2018 to 2023, these industries expanded 12%, further deepening our region's identity as a location for advanced industries growth and investment

Advanced Industries

in Greater Albuquerque

Top performing advanced industries in greater Albuquerque

Industry	2018 Jobs	2023 Jobs	5-year Job Growth
Semiconductor and Other Electronic Component Manufacturing	2,732	4,038	48%
Software Publishers	127	380	200%
Data Processing, Hosting, and Related Services	225	503	123%
Scientific Research and Development Services	13,473	15,942	18%
Management, Scientific, and Technical Consulting Services	2,109	2,957	40%
Computer Systems Design and Related Services	3,182	3,968	25%
Pharmaceutical and Medicine Manufacturing	620	805	30%
Laboratories	1,756	1,981	13%
Top Performing Advanced Industries	24,225	30,573	26%
Share of Total	64%	71%	

Total Advanced Industry Jobs

42,800
Jobs
2023

12%
Job Growth
2018-2023

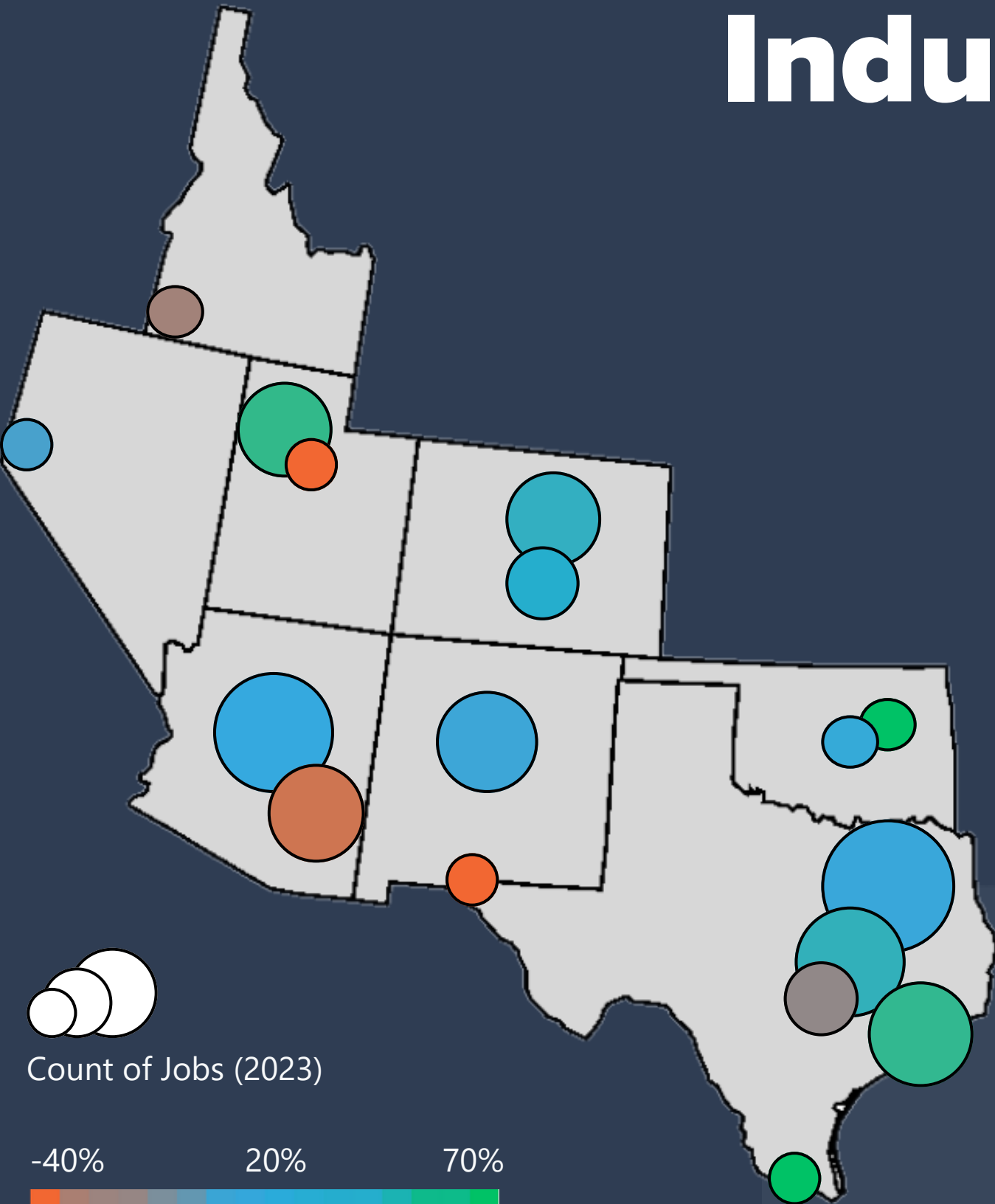
Industry Presence and Growth

Scientific Research and Development, Semiconductor and Electrical Equipment Manufacturing

4th
Largest Market
Jobs (2023)

23%
Job Growth
2018-2023

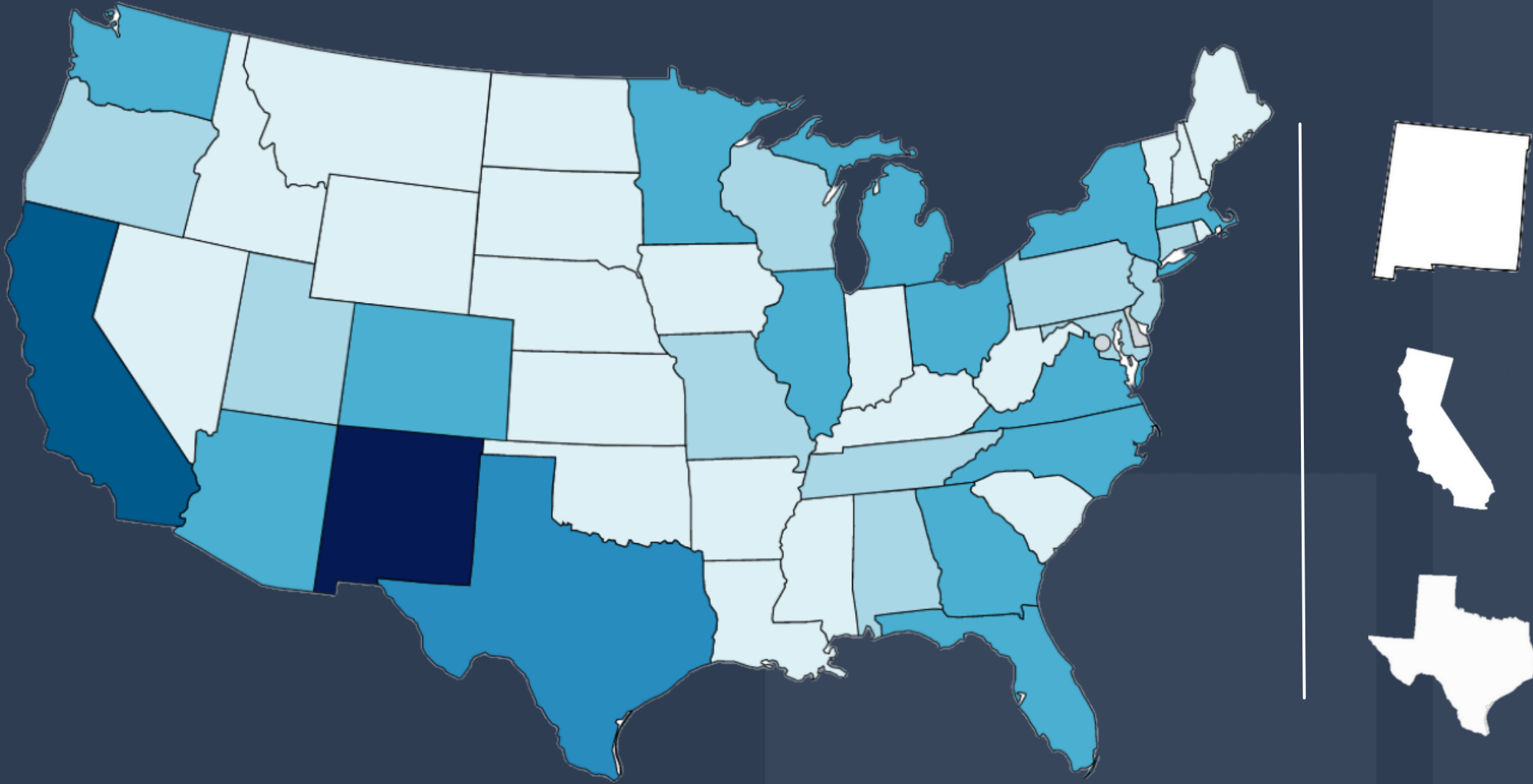
6x
More Concentrated
Regional LQ (2023)



Metro Area	2018 Jobs	2023 Jobs	% Change 2018 - 2023	Regional LQ
Dallas-Fort Worth-Arlington, TX	25,762	32,081	24.5%	0.9
Phoenix-Mesa-Chandler, AZ	23,451	29,568	26.1%	1.5
Austin-Round Rock-Georgetown, TX	16,885	23,687	40.3%	2.2
Albuquerque, NM	16,205	19,979	23.3%	5.8
Houston-The Woodlands-Sugar Land, TX	9,268	14,481	56.2%	0.5
Boise City, ID	8,657	7,463	-13.8%	0.6
Denver-Aurora-Lakewood, CO	6,095	8,373	37.4%	1.2
San Antonio-New Braunfels, TX	5,898	5,440	-7.8%	2.3
Salt Lake City, UT	5,241	8,313	58.6%	0.6
Tucson, AZ	3,586	2,527	-29.5%	1.3
Provo-Orem, UT	2,996	1,778	-40.7%	0.8
Colorado Springs, CO	2,775	3,585	29.2%	0.7
Oklahoma City, OK	1,146	1,475	28.7%	0.3
Reno, NV	587	696	18.6%	0.3
El Paso, TX	287	285	-0.7%	0.1
Tulsa, OK	200	316	58.4%	0.1
McAllen-Edinburg-Mission, TX	73	124	69.5%	0.1

Markets are those with 500k or more in population
Lightcast 2024

New Mexico leads the U.S. for number of industry partnership agreements and partners with Sandia National Labs

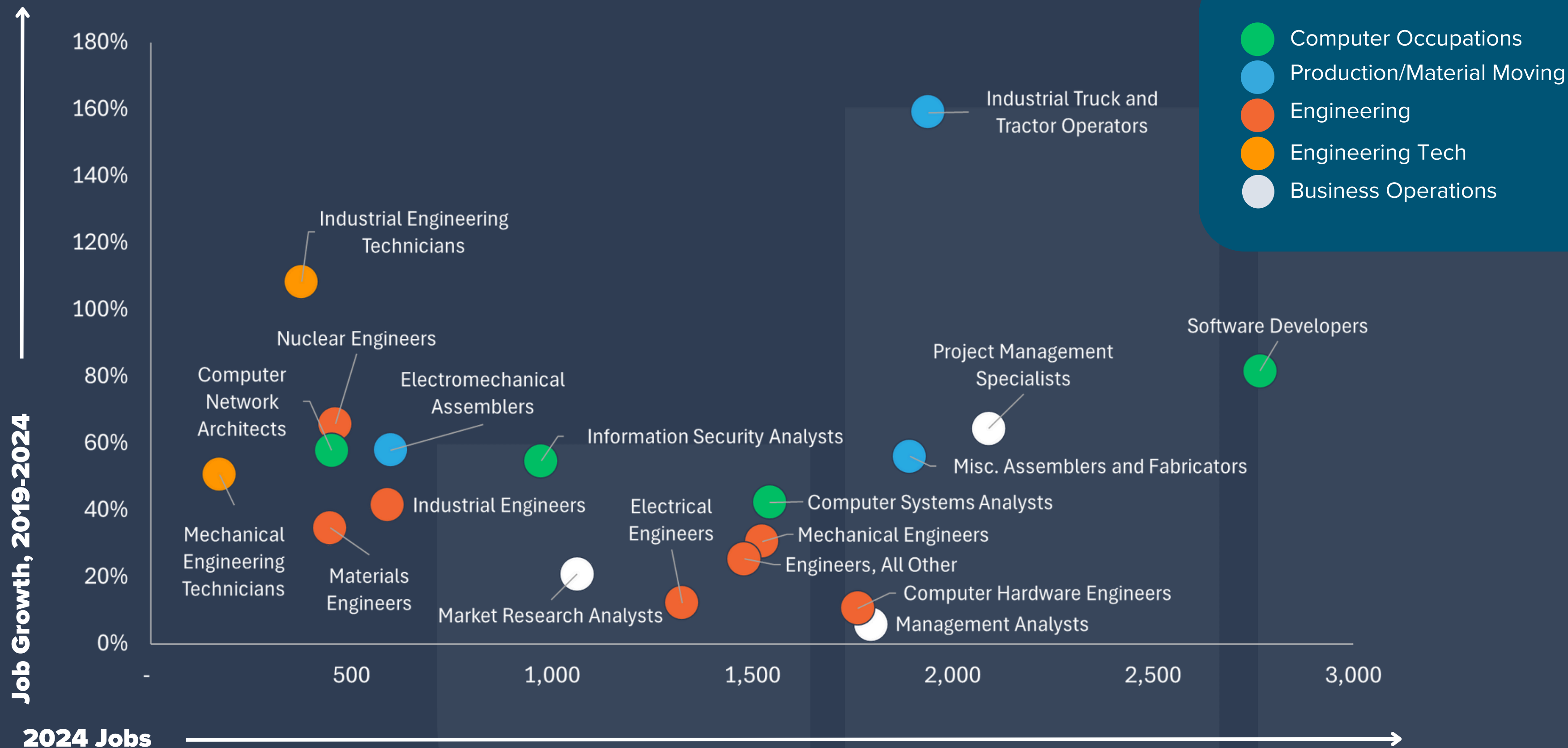


Top 3 States

State	Agreements	Partners
New Mexico	1,545	609
California	697	258
Texas	348	111

Source: Sandia National Labs, 5-year period 2019-2023

Occupational Presence and Growth

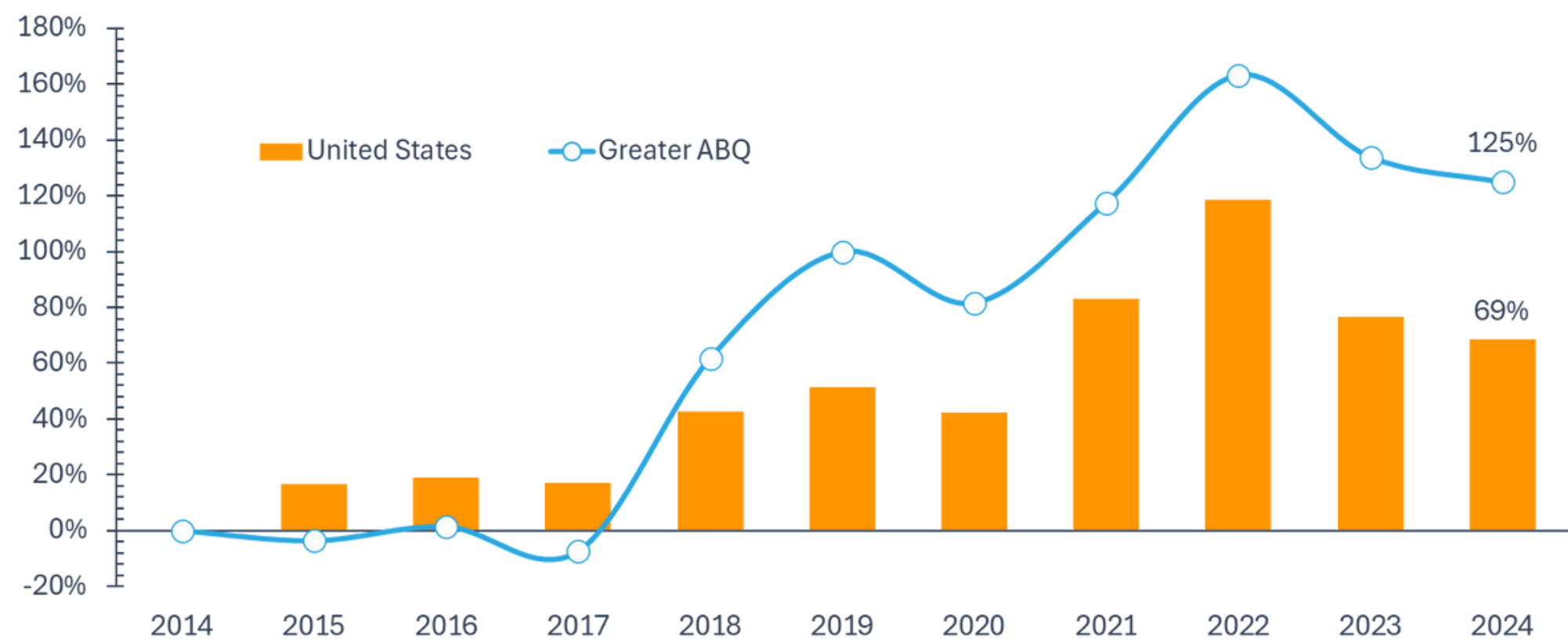


Demand | Growth in Demand

[All Industries] STEM-H Occupations

Number of Postings 2014	Number of Postings 2019	Number of Postings 2024
23,320	46,620	52,430

Cumulative Demand Growth since 2014



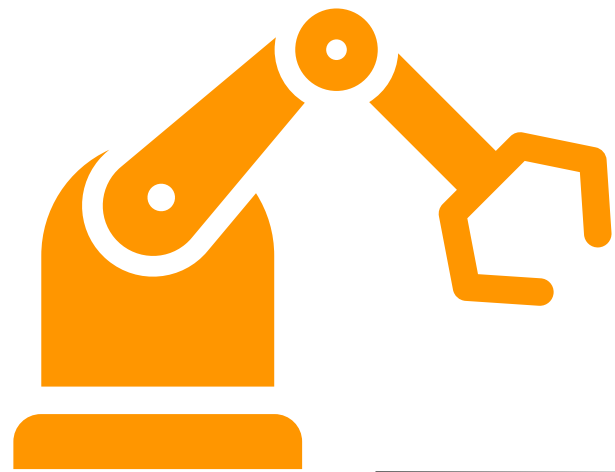
In Demand:

With 52,430 unique postings over the full year 2024, the top five industries displayed account for approx. 60% of all industries posting for STEM-based talent in greater Albuquerque.

-  Healthcare: **15,420**
-  Scientific and Technical: **5,720**
-  Manufacturing: **3,450**
-  Education Services: **2,220**
-  Finance and Insurance: **1,870**
-  Construction: **1,320**

● ● ● ● Demand for Talent | **Manufacturing**

Cluster Influence Requires Depth and Breadth



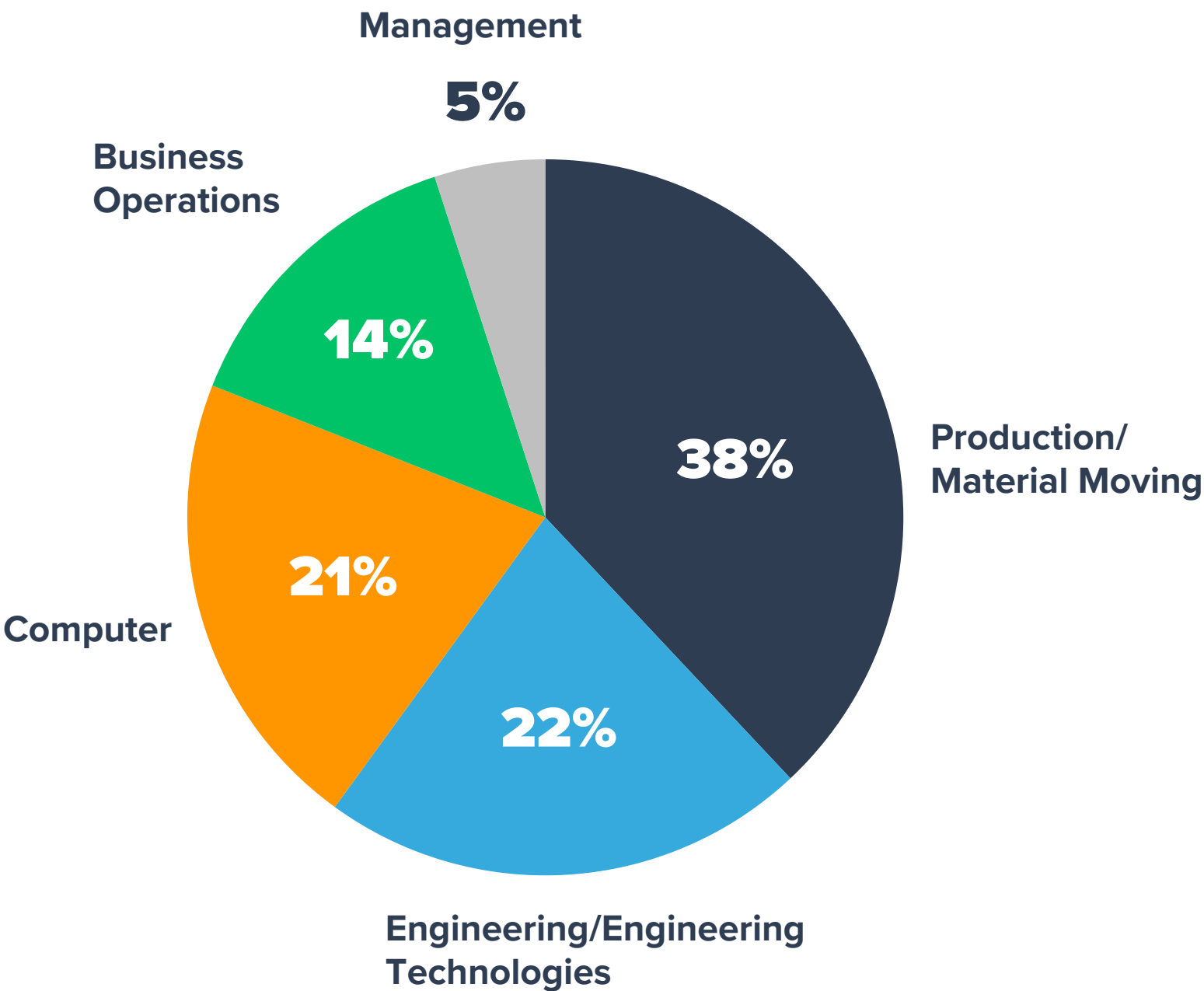
Job Postings Dec. 2023-24

Manufacturing: 3,450

Demand for Talent | **Manufacturing**

Occupational Demand December 2023-24

Demand by Occupational Group



Demand by Occupation





Open Discussion



Group Discussion



Final Thoughts and Closing

Danielle Casey
President & CEO
AREA

Thank You!

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