

# GREATER ALBUQUERQUE'S Aerospace Sector



## A History of Innovation

### Why Greater Albuquerque

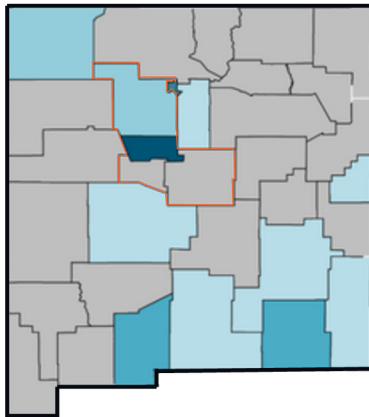
Leveraging its strategic southwestern location, greater Albuquerque is well-positioned as a location of choice for high-quality aerospace, space vehicles, testing, and research and development operations.

New Mexico has long been at the forefront of innovation with a unique set of intellectual capital assets. These assets, along with high concentrations of relevant talent, one-of-a-kind testing facilities, and a world-class manufacturing climate have put the state at the leading edge of the rapidly growing space industry.

Capturing the largest share of aerospace employment in the state of New Mexico, aerospace industries thrive in greater Albuquerque.

### Job Distribution | New Mexico

Count of Jobs (2023)

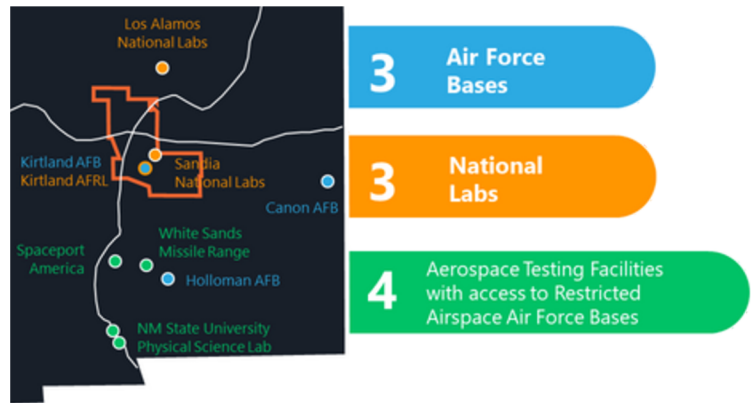


Greater Albuquerque MSA

Source: Lightcast 2024

### Market Landscape

Aerospace Assets in New Mexico



Greater Albuquerque MSA

### Industry Anchors and Growth Drivers

#### Space Vehicles Directorate

The Space Vehicles Directorate serves as the Air Force's "Center of Excellence" for space research and development, leading the way in the nation's laser, optical, and space supremacy technologies.

#### Directed Energy Directorate

The Directed Energy Directorate develops and transitions technologies in four core technical competencies: lasers systems, high-power electromagnetics, weapons modeling and simulation, and directed energy and electro-optics for space superiority.

#### Spaceport America

Owned by the State of New Mexico and located 2.5 hours south of downtown Albuquerque, Spaceport America is the world's first purpose-built commercial spaceport. Spaceport America is an FAA-licensed spaceport built to accommodate both vertical and horizontal launch aerospace vehicles.

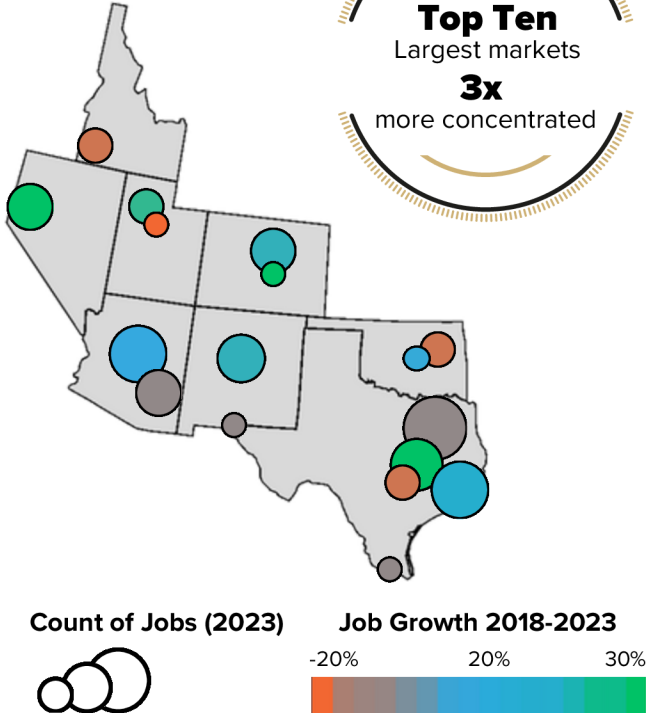
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## Metro Comparison Aerospace Cluster

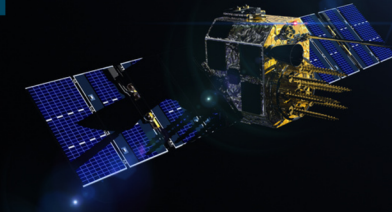


Markets reflect those 500k+ in population

In greater Albuquerque, aerospace cluster industries employ over 20,000 and is 3x more concentrated regionally than within the Nation. These industries have enjoyed comfortable expansions thanks to the unique assets anchored within the region. In fact, growth within cluster industries increased by 22 percent (3,700 jobs) from 2018 to 2023, outpacing the national growth rate of 11 percent.

Contributing over \$3.8 billion to regional GDP, job growth within these industries continues to position Greater Albuquerque as a location of choice with density of qualified skills and occupational presence.

Shown above, with access to strong federal and private sector assets, greater Albuquerque holds the second highest location quotient for metropolitan areas with populations of more than 500,000 within competitive states highlighted above.



## BY THE NUMBERS

	<b>Economic Presence</b> 2023 contribution to GDP	<b>\$3.8 Billion</b>
	<b>Industry Employment</b> 2023 Annual Average	<b>20,800</b>
	<b>5-Year Job Growth</b> 2018-2023 (%)	<b>22%</b>
	<b>Statewide Annual Graduates</b> *Targeted Aerospace Programs (2023)	<b>2,340</b>

## MAJOR REGIONAL EMPLOYERS



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