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Maxeon announces new CEO, remains committed to Albuquerque facility



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Image: Maxeon Solar Technologies

George Guo assumed the role of Maxeon Solar Technologies CEO and joined its board of directors on Oct. 11.

MAXEON SOLAR TECHNOLOGIES



By [Molly Callaghan](#) – Technology and Energy Reporter , Albuquerque Business First
Oct 20, 2024

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Maxeon Solar Technologies announced Oct. 16 that the company's CEO Bill Mulligan would retire. George Guo assumed the role of CEO and joined its board of directors

effective Oct. 11.

A company spokesperson told Albuquerque Business First, “Bill’s decision to retire was one that he arrived at on his own, after much consideration. He turns 65 this spring and he felt this was the right time for both himself and the company.”



The Singapore-headquartered company’s new CEO brings nearly 40 years of experience and technology leadership, [according to a Maxeon news release](#).

Guo’s career has included “corporate strategy, product positioning, go-to-market, supply chain and operations management” and leadership roles at [IBM](#)’s Santa Teresa Lab, Zhaodaola Internet, and most recently, TCL Communications where he served as CEO for six years.

According to the company spokesperson, Guo has significant experience with successful turnarounds that will benefit Maxeon as it looks to increase its agility and efficiency to compete in a dynamic industry environment.

Guo holds a bachelor’s degree in computer science from the University of Electronic Science and Technology of China, a master’s in bioengineering from [Columbia University](#), a master’s in engineering-economic systems and operations research from [Stanford University](#) and a Ph.D. in management science and engineering from Stanford University, according to Maxeon’s [website](#).

The solar industry is undergoing a period of significant disruption, the spokesperson said, and Guo’s experience, they feel, will help Maxeon accelerate its transformation to be increasingly forward-thinking and anticipate shifts in technology and competition.

Earlier this year, on a [Maxeon Solar Technologies Ltd. \(NASDAQ: MAXN\)](#) earnings call, the company’s leadership explained how they decided to address cash flow challenges by leveraging its relationship with its largest shareholder, China-based TCL Zhonghuan Renewable Energy Technology Co. Ltd.   [complicate](#) its Department of Energy lo

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Maxeon’s spokesperson said the solar company remains committed to its [plans for manufacturing in New Mexico](#), and helping to reshore solar manufacturing in the U.S., adding that the company plans to begin construction later this year in Mesa del Sol, with production targeted for early 2026.