

A MESSAGE FROM THE PRESIDENT & CEO

Greetings,

Many thanks to so many of you who were able to join us for our recent Quarterly Luncheon & Town Hall convening. We heard from national site consultants about the critical importance of site readiness and discussed that topic as well as group thoughts on regional branding and talent and workforce needs. The conversation served to inform the AREA Board as it set key priorities for AREA in the coming year.



We were thrilled to also be joined by several representatives of our most recently announced new locate company, **Spring Oaks Capital, which has already hired a number of local New Mexicans!**

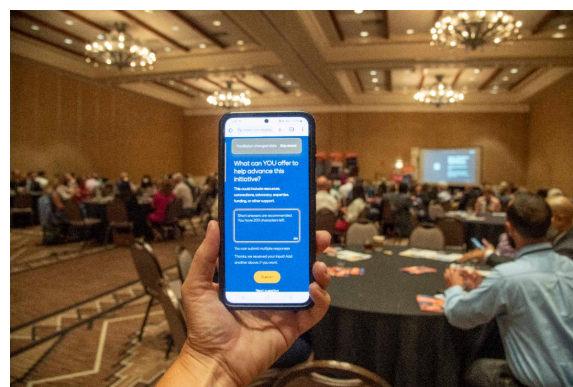
I recently also had the distinct pleasure of being the first to **represent our region at the Semicon West conference and trade show, a gathering of more than 10,000 industry cluster firms in the semiconductor supply chain.** Tremendous activity abounded, and I met with three local firms in the region that were there exhibiting and working to expand their sales pipelines as well as several prospective firms with potential interest in our market.

Be sure to mark your calendars for two key upcoming not to miss programs: **Our September 19 Quarterly Investors Lunch focusing on transformational regional investments, as well as our 505 Awards and Annual Dinner on November 14.** More information and registration for each is available at www.abq.org/events.

With gratitude,



Danielle Casey, CEcD, EDFP



Our June 2024 Luncheon & Town Hall featured national site readiness experts James Blair of Navigator Consulting and Tony Ramirez of BCI Global as keynote guest panelists. Following the Luncheon and Keynote program we were delighted by engaging discussions that provided critical feedback, insight and guidance to the AREA Board as they set our priorities and goals for the next 12 months. [Check out the results of the live polling at the event, and of course more photos!](#)

NEW Investor Opportunity: Share Your Services Overview

AREA is the regional responder to 100 or more new prospective leads and projects as well as expanding local businesses every year that are poised to make significant investments in the market.

We have created a new online portal for our contributors and partners to upload Statement of Qualifications materials by category that are then shared in our unique, secure online proposal system with ALL client proposals so they can easily identify local providers, from general contractors, to



accounting, to healthcare, and everything in between. Take advantage of this special feature!

Submit Your Brochure Here

View our Local Business Support and Online Catalog of Local Service Provider Brochures

Supporter Spotlight

Thank you to our generous contributors



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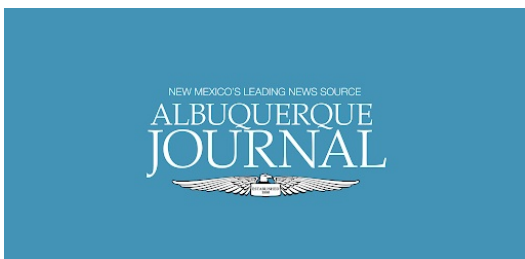
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Special Thanks to Continuing Supporters for Their Recent Contributions:

TriCore Reference Laboratories
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New Mexico Education Trust Board
Town of Edgewood

IN THE NEWS: HEADLINE HIGHLIGHTS

[Array's new New Mexico expansion creates nearly 100 jobs](#): A new \$50 million solar manufacturing campus is coming to Bernalillo County, announced by Governor Michelle Lujan Grisham and Array Technologies CEO Kevin Hostetler. The project, supported by \$2.5 million from the Local Economic Development Act (LEDA), will create nearly 100 new jobs and secure hundreds more. Array Technologies, a global leader in solar tracking solutions, will build a

216,000-square-foot campus on Albuquerque's west side, with construction starting in early 2024.

[Rocket Lab Receives Funds to Increase Investment in Albuquerque:](#) Adam Spice, Rocket Lab's chief financial officer, said the company will see \$23.9 million in direct funding under the CHIPS and Science Act and \$25.5 million in financial assistance and incentives from the state of New Mexico in order to increase advanced manufacturing in Albuquerque.

[New Mexico, Arizona I-40 infrastructure project gets \\$15M:](#)

Bernalillo County received a \$15 million federal grant to improve infrastructure along I-40, from Los Angeles to Albuquerque, through the I-40 Tradeport Corridor project. The grant will support planning and site preparation, targeting industries like clean energy and advanced manufacturing. Future funding and site negotiations are ongoing.

[ABQ's X-Bow Systems raises \\$70M for rocket tech development, facility buildout:](#)

The funding will enhance their hypersonic vehicle and rocket motor programs, support a new gigafactory in Texas, and expand facilities in New Mexico. The company, now with 200+ employees, aims to address industrial and defense needs, with recent contracts from the DOD, Air Force, and Navy. The acquisition of Spencer Composites Corp. will aid prototype development, and the company plans further expansion and hiring.

[New Mexico's Economic Drivers:](#) Updates from local leaders on New Mexico's economy.

[READ MORE FROM AREA](#)

[Click here to view all of AREA's organizational publications](#)

ICYMI (In Case You Missed it)

2024 CBRE & AREA Talent & Industry Profile Report

Last month, CBRE & AREA presented our Talent & Industry Profile report to a roomful of business & community leaders.

[Get The Report Here](#)



Earlier this month, AREA and a statewide delegation of partners attended the [2024 Bio International Convention in San Diego](#)

The BIO International Convention is the largest



and most comprehensive event for biotechnology, representing the full ecosystem of biotech with over 20,000 industry leaders from across the globe and we were thrilled to be in attendance!

[Get The Report Here](#)

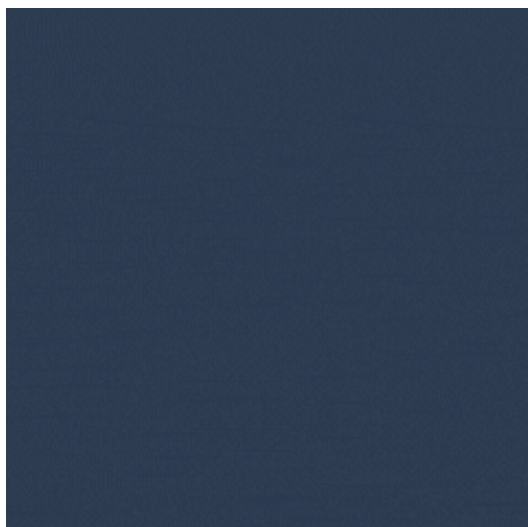
CALLING ALL AREA AMBASSADORS: Apply Today

Who are AREA Ambassadors?

AREA Ambassadors are goodwill representatives of the organization, aligned with its mission. They champion AREA's cause of growing the economy of the greater Albuquerque region. Ambassadors are educated in economic development initiatives, strategies and priorities through workshops and forums. Through these programs, Ambassadors are able to speak firsthand of the work of AREA and can promote the greater Albuquerque area through an economic lens. [FIND OUT IF YOU MEET THE REQUIREMENTS, AND APPLY TO SERVE TODAY!](#)



FEATURED JOB LISTINGS



Visit ABQ.org/jobs

Are you an employer with opportunities to post? Click here to sign up.

FEATURED PROPERTIES OF THE MONTH: Find all of these and more at ABQSites.com



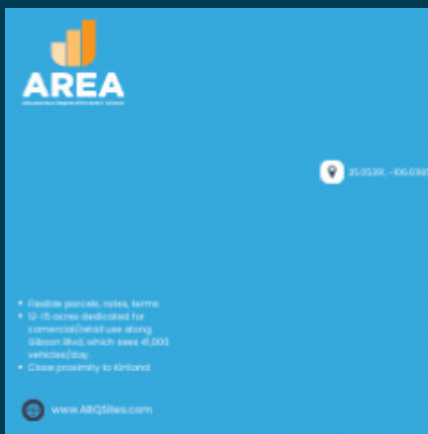
Tech Park Expansion

Albuquerque, Bernalillo County, NM.

Want to be part of our growing tech industry? Check out this ± 11.02 Acres for $\pm 25,000 - \pm 190,000$ SF available in the Sandia Science & Technology Park. This is an ideal location for defense contractors, aerospace, technology and manufacturing

Quick access to Kirtland AFB and Sandia National Labs. Minutes to I-40 & I-25. 20 minutes to the Albuquerque International Sunport Airport.

[VIEW THE FULL LISTING](#)



Aviation Center for Excellence (ACE) space available

Flexible parcels, rates, terms.
12-15 acres dedicated for commercial/retail use along Gibson Blvd, which sees 41,000 vehicles/day. Close proximity to Kirtland Airforce Base and research labs. Airfield access, land leases and build-to-suite available. **LEDA** and **JTIP** funds may be available if relocating economic based and manufacturing jobs to NM.

[VIEW THE FULL LISTING](#)

Find the perfect space for your business at ABQSites.com

2024 AREA Economic Impact Outcomes

(since Jan. 1, 2024)

Return on
Investment to the
Region:

48:1

New Projects to the
Pipeline:

65

New Capital
Investment to the
Region:

\$184 m

Direct Local Fiscal
Impact of Projects:

\$7.5 m

3-Year Direct and
Induced Jobs from
AREA Announced
Projects:

719

Upcoming Partner Workshops & Programs

SCORE upcoming webinars for business:

July 30: [Protecting and Growing Your Small to Medium-Sized Business](#)

August 6: [How to Earn Royalties and Expand Your Market Through Strategic Licensing](#)

August 8: [Social Media Marketing for Small Businesses - Basics and Latest Trend](#)

[Check out all of SCORE Albuquerque's Resources](#)

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[See a list of all our contributors](#)

Albuquerque Regional Economic Alliance

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