



A MESSAGE FROM THE PRESIDENT & CEO

Greetings,

We have officially passed the summer solstice, so the season of the sun is officially here!

AREA's team has been highly engaged with partners around the state, having the opportunity to **represent all of New Mexico with more than 20 partners at the Bio International Convention** earlier this month. We made direct contact with hundreds of interested show attendees, and featured a virtual hot air balloon ride experience for convention visitors, courtesy of Visit Albuquerque.



But what has REALLY gotten us excited is the upcoming AREA Board Retreat & Town Hall. **We continue to remain hyper-focused on the importance of three top economic development enablers: site readiness, talent & workforce, and regional brand advancement.** Be sure to join us for these critical discussions, and to be part of ensuring success in our outcomes.

With gratitude,

Danielle Casey, CEcD, EDFP

**DON'T MISS THE NEXT AREA 1.0 STRATEGIC
PLAN DISCUSSION**
June Town Hall Luncheon Program: Site Readiness

JUNE 2024 LUNCHEON & TOWN HALL

DATE

* JUNE 27, 2024

TIME

* 12:00 - 2:30 P.M.

VENUE

* HOTEL ALBUQUERQUE

INVESTORS AND KEY COMMUNITY LEADERS AND PARTNERS: PLEASE JOIN US FOR AN IMPORTANT UPDATE AND ENGAGING DISCUSSIONS REGARDING KEY PRIORITIES FOR REGIONAL ECONOMIC DEVELOPMENT.

KEY TOPICS TO INCLUDE:

Site readiness | Talent attraction | Quality of place in greater Albuquerque's regional business brand

Questions?
Contact events@abq.org.



abq.org | live.abq.org | abqsites.com

Reserve your spot today - registration closes Monday!

Please join us Thursday, June 27, 2024 at the gorgeous [Hotel Albuquerque](#) from 12 - 2:30 p.m. for an important update and engaging discussions regarding key priorities for regional economic development. The luncheon will feature a keynote from national site readiness experts as keynote panelists:



Tony Ramirez
B.C.I. Global

[Full Bio](#)



James Blair
NAVIGATOR CONSULTING

[Full Bio](#)

Following the Town Hall breakout discussion to offer feedback, insight and guidance to the AREA Board as we set our implementation plan of goals.

We encourage you to join us for the FULL program, but for any unable to attend the lunch due to schedule or cost restrictions, an option to arrive at 1 p.m. for discussions only is available.

Register Here

NEW Investor Opportunity: Share Your Services Overview

AREA is the regional responder to 100 or more new prospective leads, and projects as well as expanding local businesses every year that are poised to make significant investments in the market.

We have created a new online portal for our contributors and partners to upload Statement of Qualifications materials by category that are then shared in our unique, secure online proposal system with ALL client proposals so they can easily identify local providers, from general contractors, to accounting, to healthcare, and everything in between. Take advantage of this special feature!



Submit Your Brochure Here

View our Local Business Support and Online Catalog of Local Service Provider Brochures

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(managed by Honeywell FM&T) • Heritage Real Estate Company

IN THE NEWS: HEADLINE HIGHLIGHTS

[New Mexico Delegation Promotes the State's Bioscience Industry:](#) A delegation of government, economic development, association and industry leaders and businesses represented the New Mexico bioscience industry at the BIO International Convention in San Diego June 3-6.

[Rocket Lab Allocated \\$23.9 m in US HIPS Act Funding:](#) Launch services and space systems provider Rocket Lab USA Inc has signed a non-binding preliminary memorandum of terms (PMT) with the Department of Commerce that would see Rocket Lab receive up to \$23.9m in direct funding under the CHIPS and Science Act.

The proposed investment would enable Rocket Lab to increase its production of compound semiconductors for spacecraft and satellites, as part of an expansion and modernization of its facility in Albuquerque, New Mexico.

[AREA's focus on site readiness](#) AREA urged local leaders to prioritize site readiness to attract high-paying jobs. They emphasized proactive site development, including infrastructure and utilities, before companies show interest. AREA proposed at least \$5 million in state investment for site readiness programs to enhance Albuquerque's competitiveness.

[New Mexico and Quantum Tech Advancements:](#) The article identifies seven U.S. cities with potential to become quantum technology hubs, including Albuquerque. These cities have strong research institutions, vibrant startup ecosystems, supportive governments, and applications for quantum technologies in industries like healthcare and finance, positioning them well for future quantum advancements.

[German Space Startup iBoss HQ in ABQ:](#) German startup, iBoss, is developing advanced pieces of space hardware has picked Albuquerque as the headquarters of its wholly owned U.S. subsidiary, with customer and employee growth expected in the Duke City after rolling out a new product offering.

[EDD prioritizes science and tech industries for economic development :](#) The New Mexico Economic Development Department (EDD) is focusing on boosting the state's economy by investing in aerospace, bioscience, intelligent manufacturing, cybersecurity, and green energy. EDD plans to allocate \$750,000 to analyze these industries, aiming to retain graduates and create

high-paying jobs with an average wage of \$90,599—substantially higher than the state average.

Intel shares it's new Community Investment report: Intel's Community Investment Report highlights their deep-rooted commitment to New Mexico, spanning over 40 years. They emphasize ongoing support for local nonprofits, schools, and New Mexico-based businesses, alongside investments in sustainability initiatives.

Comcast expansion in Rio Rancho:Comcast is investing \$150 million to expand its Xfinity network in Rio Rancho, aiming to connect thousands of homes and businesses by 2026. This project is part of a larger \$257 million investment in New Mexico over three years, focusing on digital infrastructure and community partnerships to support economic growth and digital inclusion.

[READ MORE FROM AREA](#)

[Click here to view all of AREA's organizational publications](#)

ICYMI (In Case You Missed it)

2024 CBRE & AREA Talent & Industry Profile Report

Last month , CBRE & AREA presented our Talent & Industry Profile report to a roomful of business & community leaders.

[Get The Report Here](#)



Earlier this month, AREA and a statewide delegation of partners attended the [2024 Bio International Convention in San Diego](#)

The BIO International Convention is the largest and most comprehensive event for biotechnology, representing the full ecosystem of biotech with over 20,000 industry leaders from across the globe and we were thrilled to be in attendance!

[Get The Report Here](#)

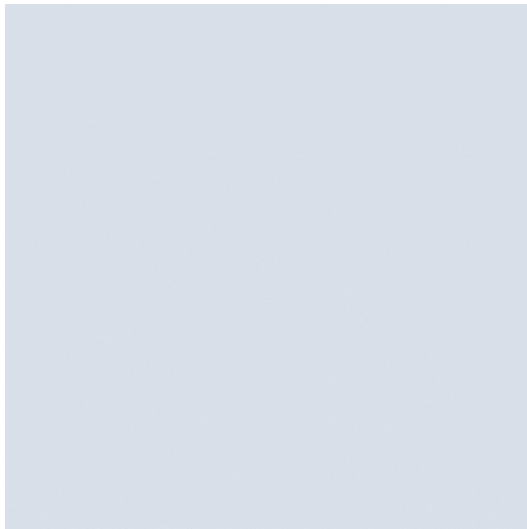
CALLING ALL AREA AMBASSADORS: Apply Today

Who are AREA Ambassadors?

AREA Ambassadors are goodwill representatives of the organization, aligned with its mission. They champion AREA's cause of growing the economy of the greater Albuquerque region. Ambassadors are educated in economic development initiatives, strategies and priorities through workshops and forums. Through these programs, Ambassadors are able to speak firsthand of the work of AREA and can promote the greater Albuquerque area through an economic lens. [FIND OUT IF YOU MEET THE REQUIREMENTS, AND APPLY TO SERVE TODAY!](#)



FEATURED JOB LISTINGS



[SUMCO Phoenix Corp. \(Albuquerque office\)](#)

Quality Manager



[Nusenda Credit Union](#)
Multiple Roles

Visit ABQ.org/jobs

Are you an employer with opportunities to post? Click here to sign up.

FEATURED PROPERTIES OF THE MONTH:



100 acres for Sale in the heart of the Los Lunas business district!

Los Lunas, Valencia County, NM.

Water & Sewage available by Village of Los Lunas. In an Opportunity Zone. 15 minutes South of Albuquerque International Sunport Airport & 25 minutes South of I-25/I-40 Intersection.

[VIEW THE FULL LISTING](#)



Space for Sale in Albuquerque's Industrial area

Albuquerque, Bernalillo County, NM.

9,012 sf of Commercial/Light Manufacturing building on 1.44 acres of land in an Opportunity Zone & NR-LM. Minutes from downtown & Albuquerque International Sunport Airport.

[VIEW THE FULL LISTING](#)

Find the perfect space for your business at [ABQSites.com](https://www.abqsites.com)

2024 AREA Economic Impact Outcomes (since Jan. 1, 2024)

Return on Investment to the Region:	New Projects to the Pipeline:	New Capital Investment to the Region:	Direct Local Fiscal Impact of Projects:	3-Year Direct and Induced Jobs from AREA Announced Projects:
16:1	27	\$132 m	\$3.4 m	419

Upcoming Partner Workshops & Programs



NEW MEXICO
FINANCE **AUTHORITY**

Opportunity Enterprise Fund: Invitation for Public Comment

The [New Mexico Finance Authority](#) seeks public input on two draft policies: one for Housing Development and another for Commercial Development under the Opportunity Enterprise program. These policies will be managed by the Opportunity Enterprise and Housing Development Review Board, administered by NMFA. Applications for funding are anticipated to open in late summer 2024, with details available on the NMFA website.

[Submit a Request Here](#)

SCORE upcoming webinars for business:

June 25th - [B2B Sales 101 - How to Develop an Effective B2B Sales Strategy](#)

June 27th - [Attracting and Securing the Right Funding for Your Business](#)

Check out all of SCORE Albuquerque's Resources

Thank you to our contributors

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Community Partners

City of Albuquerque • Bernalillo County • Town of Edgewood
Village of Los Lunas • City of Rio Communities • Sandoval County

See a list of all our contributors

Albuquerque Regional Economic Alliance

201 Third Street NW #1900, Albuquerque, NM 87102



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