



"Array's new manufacturing facility will create good-paying jobs in New Mexico, strengthen the domestic solar supply chain, and ultimately help us achieve greater American energy independence," said **Kevin G. Hostetler, chief executive officer of Array Technologies**. "This is a perfect example of government entities working together at all levels to promote pro-growth policies that create American jobs and support local businesses. With federal action like the Inflation Reduction Act and the support of state and local officials, Array is proud to be at the forefront of the solar energy boom."

Array, one of New Mexico's few publicly traded companies, is a global leader in utility-scale solar tracking technology that maximize the efficiency of solar panels by moving them to optimize the sun's angle. Founded in Albuquerque over 30 years ago, Array is the original American solar manufacturing success story. Array has led the way on sustainability through its use of a traceable American supply chain and low-carbon American steel. The decision to expand operations in Albuquerque comes as part of Array's long-standing relationship with the community.

"New Mexico Democrats have delivered an American manufacturing renaissance thanks to historic legislation like the Inflation Reduction Act. Array Technologies' newest manufacturing facility is the latest proof of that — creating new careers New Mexicans can build their families around, producing new technologies that will lower costs for working families, and further solidifying our state at the center of the nation's clean energy future," said **U.S. Senator Martin Heinrich (D-N.M.)**.

The Inflation Reduction Act's production tax credit made this investment possible, which will bring new manufacturing careers to the community and boost American energy independence. The new 216,000-square-foot campus, located on Albuquerque's west

Story Continues

View Comments





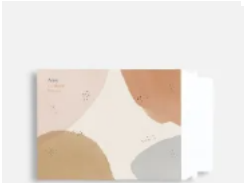
1 for \$1,017.63



10 for \$5.00



1 for \$201.81



25 for \$

Advertisement

Advertisement

Advertisement

Advertisement

Advertisement

Advertisement

Recommended Stories

Nextracker (NXT) Stock Slides as Market Rises: Facts to Know Before You Trade

In the latest trading session, Nextracker (NXT) closed at \$43.88, marking a -1.22% move from the previous day.

Zacks • 2d ago



After Plunging -27.45% in 4 Weeks, Here's Why the Trend Might Reverse for D-WAVE QUANTUM (QBTC)

D-WAVE QUANTUM (QUBT) has become technically an oversold stock now, which implies exhaustion of the heavy selling pressure on it. This, combined with strong agreement among Wall Street analysts in revising earnings estimates higher, indicates a potential trend reversal for the...

Zacks • 7h ago



Exxon Spent Money to Make Money

The oil and gas giant's spending in recent years has opened up a huge gap with Chevron, and it might widen further.

The Wall Street Journal • 6h ago



UPS and FedEx find it harder to replace gas guzzlers than expected

Shipping companies like UPS and FedEx are facing uncertainty in U.S. supplies of big, boxy electric step vans they need to replace their gas guzzlers.

Autoblog • 1d ago



Warren Flags Crypto Ties to Child Sexual Abuse in Letter to DOJ, Homeland Security

Leading crypto critic U.S. Sen. Elizabeth Warren (D-Mass.) has asked U.S. Attorney General Merrick Garland what tools the federal government needs to crack down on the use of digital assets to perpetrate child sexual exploitation, according to a letter she sent to the top U.S. law...

CoinDesk • 5h ago



Biden Administration Drops Plan to Ban Menthol Cigarettes

The White House is reversing course after weighing the health benefits of the ban against the political risk of angering Black voters.

The Wall Street Journal • 2h ago



Jamie Dimon says America needs to 'take a deep breath' before facing off with China, because the U.S. is actually in a 'very good position' to negotiate

"We have all the food, water, and energy we need."

Fortune • 10h ago



'End of oil not in sight', OPEC Secretary General says in MEES article

The end of oil is not in sight, OPEC's top official said, as the pace of energy demand growth means that alternatives cannot replace it at the needed scale, and the focus should be on cutting emissions not oil use. In an op-ed article in the Middle East Economic Survey (MEES)...

Reuters • 3h ago



Hydrogen Energy Lags In The Climate Race. But Don't Count It Out.

Billions of dollars are being spent to extract hydrogen energy from water at an industrial scale. Can this green dream come true?

Investor's Business Daily • 1d ago



Some Retirees Will Get a \$4,873 Check This Month From Social Security. Here's Why.

A small number of retirees get a very large benefit because they paid a lot of money into the Social Security system.

Motley Fool • 10h ago

