



MIKE DEWINE
GOVERNOR OF OHIO



Statewide Impact of Ohio Intel Project Evident in Initial Progress Report

March 15, 2024

Ohio Governor Mike DeWine today released a report that outlines Intel Corporation's progress toward its two new semiconductor manufacturing facilities in Licking County, which continue to move forward with far-reaching impacts across the state.

The report, prepared by Intel and submitted to the Ohio Department of Development, shows that the company has spent approximately \$1.5 billion through Dec. 31, 2023. With an additional \$3 billion contractually committed, this brings the total committed investment by Intel in Ohio to \$4.5 billion to date.

"The state's agreement with Intel includes the requirement for an annual report outlining its progress and the resulting impact on Ohio's economy and workforce," said Governor DeWine. "Transparency is always important, and we believe the public should be kept well-informed on the statewide impact of this transformative project."

"Since the announcement of the largest economic development project in Ohio history, we have worked to provide the most up-to-date information on progress at the Intel site," said Lt. Governor Jon Husted. "Construction logistics are quite amazing. Barges of equipment are coming up the Ohio river, getting offloaded in Adams County – and then the organization of enormous truckloads of equipment making their way to Licking County – adds to the billions invested already by the company and the growing number of Ohio-based suppliers."

As of Dec. 31, 2023, Intel had 69 employees from 14 Ohio counties working at the project site, and construction workers from 75 of Ohio's 88 counties have contributed to the project to date.

Intel's Ohio supplier footprint has grown from approximately 150 Ohio suppliers when the project investment was announced to more than 350 current Ohio suppliers across 47 Ohio counties. Among the top suppliers are Bechtel Construction, Gilbane Building Company, and Linde.

Intel Onshoring Annual Report

In addition to the semiconductor manufacturing facilities, Intel has been moving forward with design and engineering plans for its office building, water treatment and reclamation facility, and an air separation unit on site. Intel projects both chip factories to be completed between 2026 and 2027 and operational between 2027 and 2028.

Announced in January 2022, the project is the largest single private sector company investment in Ohio's history and is expected to create 3,000 direct Intel jobs, \$405 million in annual payroll, and more than \$20 billion in fixed asset investment by Dec. 31, 2028. It's also estimated that Intel's investment will generate more than 20,000 jobs across the state and add \$2.8 billion to Ohio's annual gross state product. In September 2023, Ohio disbursed a \$600 million onshoring grant to Intel in support of the project.