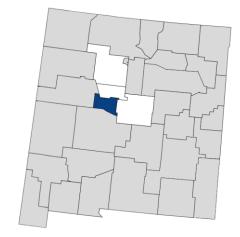
# Community Overview



# AREA

## Valencia County | New Mexico

Valencia County has evolved from a series of historical agricultural settlements to a place that now features a mix of rural elements and newlydevelopment communities on the cutting edge of tech development. Yet Valencia County maintains a rich natural and cultural heritage to a county that – along with its beautiful landscapes and the proximity to Albuquerque – make the County a highly desirable place to live.



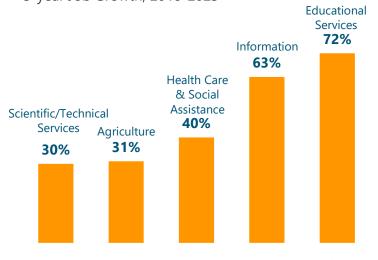
#### **County Overview**

As of 2023 the county's population increased by 2.7% since 2018, growing by 2,030. Population is expected to increase by 2% between 2023 and 2028, adding 1,549.

From 2018 to 2023, jobs increased by 11.8% in Valencia County, NM from 17,964 to 20,092. This change outpaced the national growth rate of 3.6% by 8.2%. As the number of jobs increased, the labor force participation rate decreased from 51.6% to 51.2% between 2018 and September 2023.

### Top Growth Industries —

5-year Job Growth, 2018-2023



## **QUICK FACTS**

Population: 78,496

Labor Force Size: 33,782

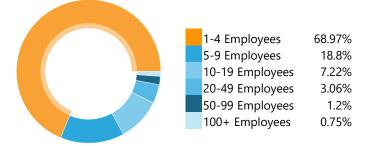
Unemployment Rate: 3.8%

Bachelor's Degree or Higher: 21.16%

Household Median Income: \$60,792

Median Age: 40

#### How many employees do businesses in Valencia County have?



Source: Lightcast Q3 2023, GIS Planning, Community Websites

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# Community Overview



Contact:



Melissa Jaramillo, Valencia County Community Development

#### Office: 505-866-2072 Valencia County | New Mexico Email: melissa.jaramillo@co.valencia.nm.us Age Distribution 78,496 2023 2022 2021 2020 2019 Total Population 8,173 0-9 10,037 10-19 10,272 20-29 10,125 50.57% 49.43% 30-39 Male Female 9,408 40-49 9,860 50-59 5.719 60-64 14.902 65+ Median Age 40 Talent What are the largest job counts by occupation? Office and Sales Executive. Food Preparation, Education, Administrative Managers, and Serving Training/Library Administrators support 5 11.71% 8.18% 7.11% 1,613 8.81% 12.75% 1,126 979 1,756 1,213

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