

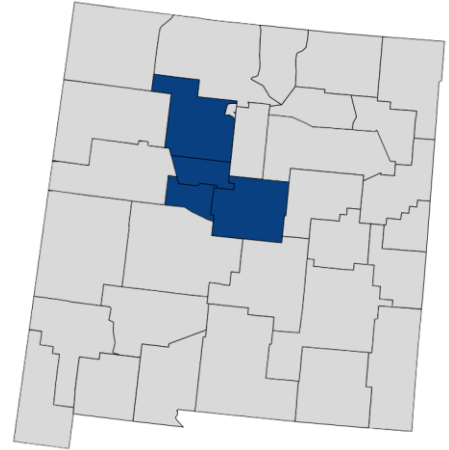
Community Overview



Greater Albuquerque | New Mexico

Keeping true to New Mexico's official nickname, the Land of Enchantment, the greater Albuquerque region attracts and retains an educated, skilled and diverse workforce.

In Greater Albuquerque, a strong pool of qualified talent, a competitively priced operating environment with access to world class innovation assets allow Greater Albuquerque to compete as a location of choice for high quality investments across a variety of industry sectors.



Metro Overview

As of 2023, the region's population increased by 1.8% since 2018, growing by 16,385. Population is expected to increase by 0.3% between 2022 and 2027, adding 2,502.

From 2018 to 2023, jobs increased by 4.1% in Albuquerque, NM from 427,785 to 445,170. This change outpaced the national growth rate of 3.6% by 0.5%. As the number of jobs increased, the labor force participation rate increased from 59.5% to 59.8% between 2018 and September 2023.

QUICK FACTS

Population: 930,050

Labor Force Size: 482,152

Unemployment Rate: 3.49%

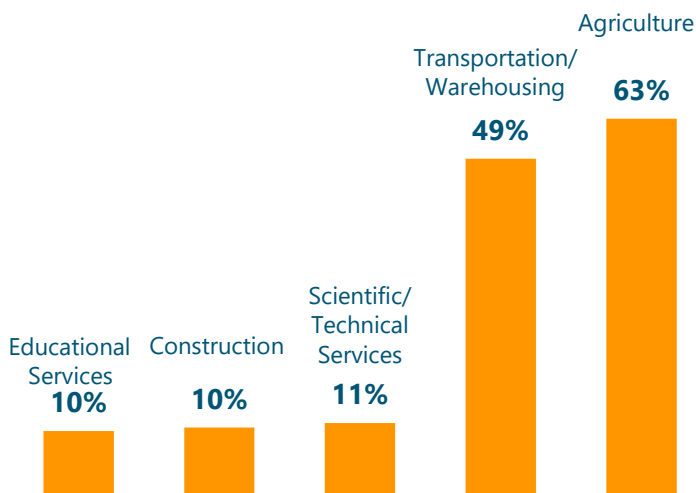
Bachelor's Degree or Higher: 35.16%

Household Median Income: \$68,919

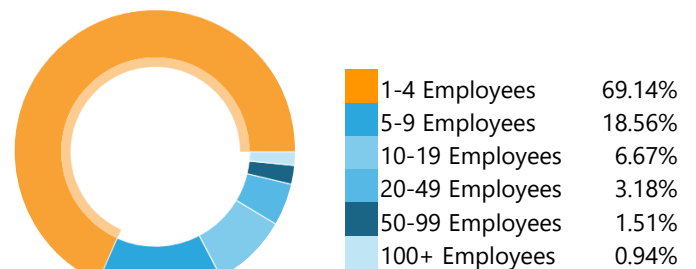
Median Age: 39

Top Growth Industries

5-year Job Growth, 2018-2023



How many employees do businesses in Albuquerque MSA have?



Source: Lightcast Q3 2023, GIS Planning, Community Websites

201 Third St. NW, Suite 1900 | Albuquerque, NM 87102 | www.abq.org

Community Overview



Greater Albuquerque | New Mexico

Contact:
AREA Business Development
Office: 505-705-3787
Email: businessdevelopment@abq.org

930,050

Total Population

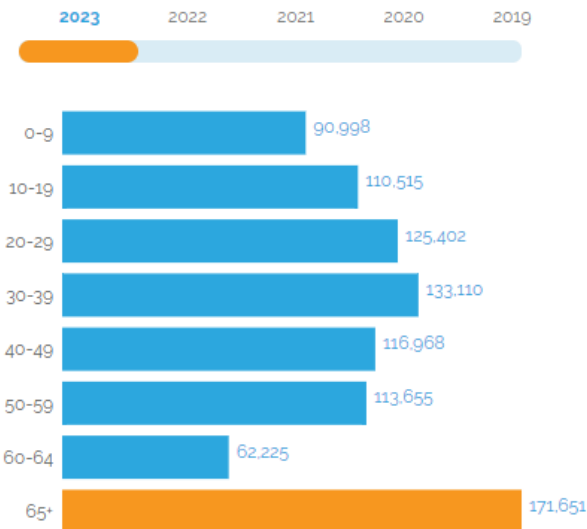


49.41%
Male



50.59%
Female

Age Distribution



Median Age

39

Talent

What are the largest job counts by occupation?

Office and
Administrative
support



13.96%
48,874

Sales



11.71%
41,009

Executive,
Managers, and
Administrators



9.68%
33,894

Food Preparation, Construction and
Serving Extraction



6.61%
23,139



5.86%
20,512