

**From:** [Gallegos, Frank E](#)  
**To:** [Danielle Casey](#)  
**Cc:** [Chad Matheson](#)  
**Subject:** Intel and CHIPS ACT Announcement  
**Date:** Wednesday, March 20, 2024 9:50:56 AM

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Good morning Danielle,

In case you missed it, there was some exciting [news](#): Intel will receive up to \$8.5 billion in CHIPS Act funding from the U.S. Department of Commerce to support our ongoing investment activities in the U.S. and bring Semiconductor Manufacturing back to the States!

In New Mexico, the proposed funding will support our previously announced \$4 billion investment to equip our Rio Rancho site for the manufacturing of Intel's advanced packaging technologies. This investment has already created more than 3,000 construction jobs and is expected to create over 700 high-tech jobs and support an additional 3,500 jobs in the state.

We're honored and grateful for the trust that has been placed in our company, and we're committed to responsibly using CHIPS Act resources to drive innovation, strengthen America's position in the semiconductor industry, and maximize the positive impact of our operations across the country, including in New Mexico. For us, restoring American leadership in semiconductors is more than a responsibility – it is our calling.

We're proud to have innovated and invested in New Mexico for more than 40 years. And we're focused on supporting this community we all call home. As we grow, we'll continue to invest in our local workforce and students, support New Mexico's economy, and help address community needs – all while operating responsibly and sustainably.

We know that our success relies on the success of our community, and good news from Intel couldn't happen without our community's support. Thank you as always for championing Intel and collaborating with us. We're so thrilled for our bright future together.

Sincerely,

Frank Gallegos  
Intel NM Site Community Relations Director  
(505)794-4923

[Suggested copy if you want to communicate through your organizations channels.](#)

Intel will receive up to \$8.5 billion in CHIPS Act funding from the U.S. Department of Commerce to support its ongoing investment and expansion activities in the U.S., including in [New Mexico](#).

New Mexico is home to Intel's leading advanced packaging manufacturing hub, and earlier this year, Intel celebrated the opening of [Fab 9](#), a key milestone in its \$4 billion investment in the state. This

investment has already created more than 3,000 construction jobs and is expected to create 700 high-tech jobs and support an additional 3,500 jobs in New Mexico.

Learn more: [Intel and Biden Admin Announce up to \\$8.5 Billion in Direct Funding Under the CHIPS Act](#)