GOVERNOR LEE, COMMISSIONER MCWHORTER ANNOUNCE 12 NEW SITE DEVELOPMENT GRANT RECIPIENTS

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- Nearly \$18 million in grants
- Program helps communities prepare industrial sites for business investment
- TNECD has awarded nearly 175 Site Development Grants across Tennessee

NASHVILLE, Tenn. – Tennessee Gov. Bill Lee and Department of Economic and Community Development Commissioner Stuart C. McWhorter announced today 12 new Site Development Grant recipients.



The grants, totaling approximately \$17.9 million, are designed to help communities invest in infrastructure and engineering improvements to land economic development projects and achieve <u>Select Tennessee site</u> certification (https://tnecd.com/sites/certified-sites/).

"TNECD's Site Development Grants play a critical role in preparing Tennessee communities for economic development growth, which directly supports our focus of ensuring every Tennessean has access to a high-quality job," said Lee. "I thank the General Assembly for partnering with us to fund this important program."

The Site Development Grant program, part of the Rural Economic Opportunity Act, works in tandem with TNECD's Select Tennessee program. Since 2016, TNECD has awarded 174 Site Development Grants across the state, totaling nearly \$85 million in assistance to local communities and generating 6,595 new jobs for Tennesseans.

"Having a shovel-ready industrial site is a key component many of our communities need to land business investment and spur job creation," said McWhorter. "These grants serve as a steppingstone for Tennesseans to achieve a better quality of life, and I look forward to seeing the economic development growth that follows this latest round of funding."

The grants awarded this round include:

• Bristol Tennessee Essential Services

Bristol Industrial Park, \$2,000,000 - Property grading

City of Bolivar Industrial Development Board

Watson Property, \$98,314 - Due diligence studies

City of Henderson Tennessee

Henderson Industrial Park, \$740,490 - Tree/property clearing

Town of Livingston

City Industrial Park, \$50,000 – Due diligence studies

County of Franklin

Greene County Government

Snapps Ferry Property, \$2,100,000 - Property grading

Hamilton County Government

McDonald Farm, \$3,000,000 - Water infrastructure

Haywood County

I-40 Advantage Industrial Park, \$2,000,000 – Access road construction

Dyer County Industrial Development Board

Commerce Park Interstate Site, \$5,000,000 – Speculative building construction

Sullivan County Economic Development dba NETWORKS Sullivan Partnership

Bristol South Industrial Park, \$100,000 - Due diligence studies

City of Greenfield

Greenfield-Pentecost Property, \$1,970,091 – Access road construction, tree/property clearing, water and sewer infrastructure

The Industrial Development Board of the City of Oak Ridge

Horizon Center Industrial Park, Area 7, \$797,597 – Access road construction, tree/property clearing, due diligence studies

Applications were reviewed by an advisory committee made up of TNECD, Austin Consulting, the Tennessee Valley Authority, Tennessee Department of Environment and Conservation and Tennessee Department of Transportation.

Each application was supported by the community's senator and representatives in the Tennessee General Assembly.

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development's mission is to develop strategies that help make Tennessee the No. 1 location in the Southeast for high quality jobs. To grow and strengthen



Tennessee, the department seeks to attract new corporate investment to the state and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: tnecd.com/https://tnecd.com/).

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TNECD CELEBRATES CENTENNIAL TENNESSEE COMPANIES

(https://tnecd.com/news/tnecd-celebratescentennial-tennessee-companies/)

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(https://tnecd.com/news/governor-leecommissioner-mcwhorter-announce-12-newsite-development-grant-recipients/)