



Headline Highlights

What has been happening in the region?

The four-county greater Albuquerque region is the Southwest’s home of game-changing innovation and trail-blazing creativity. With two national laboratories and several large-scale movie studios calling Albuquerque home, the region exhibits what can happen when right-brain thinking, and left-brain thinking converge.

Mid-size regions like greater Albuquerque are becoming more and more attractive to those who want great careers in affordable, scenic places. The greater Albuquerque region is a talent magnet for entrepreneurs, scientists, engineers, techies and artists alike. It is the kind of place that inspires intrigue, represents possibility and promises a life well-lived. New Mexico’s low cost of living and quality of place draw people here. And once they’re here, they want to stay.



- 12/2020 [Netflix Expansion One Step Closer to Final as Albuquerque Becomes Entertainment Industry Hub, Destination](#)
- 12/2020 [NTx set to Launch Major Expansion in New Mexico](#)
- 01/2021 [New Mexico is Home to Some of the Lowest Renewable Energy Costs in the U.S.](#)
- 02/2021 [Lancs Industries Relocating Operations to Albuquerque in Early 2021](#)
- 08/2021 [MTX Group to Create 250 Hi-Tech Jobs with Opening of Office in New Mexico](#)
- 01/2022 [Albuquerque Best Large City for Film 4th Year in a Row by MovieMaker Magazine](#)
- 03/2022 [Universal Hydrogen picks New Mexico for major manufacturing hub](#)
- 03/2022 [Major Bioscience Company Expands with the Help of State Funds](#)
- 03/2022 [BlueHalo’s Technology Complex Moves to Sandia Science & Technology Park](#)
- 06/2022 [Major Manufacturing Facility Coming to Albuquerque Region Creating 950 Jobs, Purchasing 1,300 Acres in Central New Mexico Rail Park](#)
- 07/2022 [Mixed-Use Development Breaks Ground at MAXQ@ Kirtland Air Force Base](#)
- 10/2022 [Pueblo of Santa Ana Welcomes Tesla Sales, Service and Delivery Center](#)
- 01/2023 [City of Albuquerque approves funding for Universal Hydrogen manufacturing hub;](#)
- 03/2023 [Arcosa chooses New Mexico for new wind-tower production facility](#)
- 08/2023 [Gov. Michelle Lujan Grisham announces a billion-dollar solar manufacturing project in NM](#)
- 09/2023 [Germany-Based mtex Brings Investments in Technology, Engineering, Machining to Albuquerque](#)
- 10/2023 [Australian-based Star Scientific chooses New Mexico for North American expansion](#)
- 11/2023 [Gov. Lujan Grisham and Array Technologies Announce N.M. Expansion](#)

MARKET OVERVIEW

Q4 2023



Top Performing | Industry Presence and Growth

122.9k

Jobs
(2021)

33%

Job Growth
(2017 to 2022)

63%

Prime Aged Workforce
(25 to 54)

\$13.6B

GDP Contribution
(2022)

*Top Performing Industries are defined as those with greater than or equal to 2,000 jobs in the regional economy and have experienced greater than or equal to 5% job growth over the five-year period 2016 to 2021

Top Performing Industries

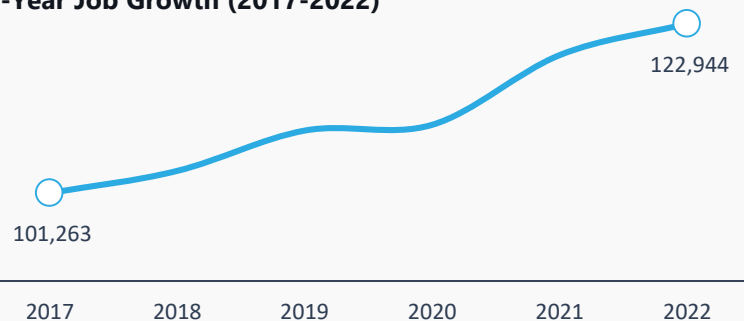
Anchored by a strong presence of economically resilient industries and high-quality intellectual capital assets, continued industry expansion secures Greater Albuquerque as a location of choice for new growth within a variety of industrial and commercial sectors.

In Greater Albuquerque, top performing industries are driving notable activity within the region. Currently, one-third of the region's workers are employed within an industry job counts greater than or equal to 1,000 in the regional economy and have expanded greater than 5% over the five-year period 2017 to 2022.

Collectively, these top performing industries employ 105,100 and have expanded 22% over the last five years.

Shown right, aggregate 5-year growth is highlighted alongside a sample of the region's top performing industries. Currently, there ten industries employ 52,450 (43% of the aggregate total) and have expanded 28% over the last five-years.

Top-Performing Industries 5-Year Job Growth (2017-2022)



Top Performing Industry	2021	5-Year Growth
Scientific Research and Development Services	15,020	16.0%
General Medical and Surgical Hospitals	12,647	35.3%
Architectural/Engineering Services	4,771	8.3%
Warehousing and Storage	4,002	260.7%
Semiconductor and Elec. Component Mfg.	3,752	43.8%
Computer Systems Design	3,361	16.0%
Scientific, and Technical Consulting Services	2,740	33.9%
Accounting, Bookkeeping, and Payroll Services	2,287	8.8%
General Freight Trucking	1,949	13.1%
Medical and Diagnostic Laboratories	1,922	7.8%
Top Performing Total	52,451	28.0%

Source: Lightcast Q1 2022
Industries reflect 4-digit NAICS industries

MAJOR EMPLOYERS



Largest Employers in the Metro | Federal and Private

Based on talent already in the region, strong opportunity for growth exists across several private-sector industries. The greater Albuquerque region also has a strong and stable government presence within the job market. In recent years, the private sector has grown significantly. Professional & Business Services, Education & Health Services and Trade, Transportation and Utility have been among the fastest growing sectors between 2017-2022.

 <p>U.S. AIR FORCE KIRTLAND AIR FORCE BASE</p> <p>33,500 Employees</p>	 <p>Sandia National Laboratories</p> <p>14,500 Employees</p>	 <p>PRESBYTERIAN</p> <p>13,456 Employees</p>	 <p>Fidelity INVESTMENTS</p> <p>1,200 Employees</p>
 <p>NM HOSPITALS</p> <p>13,316 Employees</p>	 <p>amazon</p> <p>3,500 Employees</p>	 <p>NETFLIX</p> <p>1,000 Employees</p>	 <p>FACEBOOK</p> <p>400 Employees</p>
 <p>Lovelace Health System</p> <p>3,659 Employees</p>	 <p>CNM Central New Mexico Community college</p> <p>2,200 Employees</p>	 <p>BOEING</p> <p>262 Employees</p>	 <p>hp</p> <p>700 Employees</p>
 <p>NBCUniversal</p> <p>330 Employees</p>	 <p>T-Mobile Call Center</p> <p>1,850 Employees</p>	 <p>Gap Inc.</p> <p>343 Employees</p>	 <p>intel</p> <p>1,800 Employees</p>
 <p>General Mills</p> <p>360 Employees</p>	 <p>Safelite AutoGlass</p> <p>1,000 Employees</p>	 <p>JABIL</p> <p>480 Employees</p>	 <p>BlueCross BlueShield</p> <p>1,700 Employees</p>
 <p>TRICORE</p> <p>950 Employees</p>	 <p>LSI</p> <p>279 Employees</p>	 <p>PNM</p> <p>1,700 Employees</p>	 <p>FOREST SERVICE U.S. DEPARTMENT OF AGRICULTURE</p> <p>1,500 Employees</p>