



The Montrose Group, LLC

# Ohio's \$3.3 B in Economic Development Program Funding Creates Unprecedented Opportunities

Posted on **September 1, 2023** by **Jim Cox**

Category: **Uncategorized**

The Ohio General Assembly with the support of Governor Mike DeWine and Lt. Governor Jon Husted adopted a state of Ohio operating budget that contained an unprecedented \$3 B plus in economic development program spending to prepare industrial sites, redevelop Brownfield, demolition of antiquated buildings, address Broadband challenges, spur housing and mixed-use investments, venture capital, and support rural communities through transportation and industrial park program funding.

## Ohio's \$3.3 B in State Economic Development Programs

### Ohio Brownfield Remediation Program

- \$350 M 88 county Brownfield redevelopment grants

### Ohio Site Demolition and Revitalization Program

- \$150 M for building and site development demolition

### Ohio Water & Sewer Infrastructure Program

- \$124 M for public water and sewer infrastructure grants

### Ohio Innovation Hubs

- \$125 M outside of Central Ohio for tech innovation centers

### Ohio SuperRapids

- \$100 M for high-tech training equipment

### Housing/Ohio Low Income Housing Tax Credit (LIHTC)

- \$100 M state tax credit to match federal LIHTC

### Ohio Single Family Housing Tax Credit Program

- \$100 M housing tax credit for single family homes

### Ohio Welcome Home Program

- \$150 M housing rehab program for single family homes

### Ohio Transformational Mixed Use Development Program

- \$100 M Premium Tax Credit Program to support mixed use development in rural and urban centers

### Connect4Ohio Program

- \$500 M rural transportation program grants tied to ODOT process

### All Future Ohio Fund

- \$750 M industrial site development program

### Ohio Residential Broadband Grant Program

- \$135 M for residential broadband program for underserved markets

### Ohio Community Investment Project Legislation

- \$700 M for community projects through state legislation

### Ohio Rural Industrial Loan Program

- \$30 M for rural Ohio industrial park development

The list above outlines just some of Ohio's economic development programs primarily contained in the state of Ohio operating bill enacted in late June of 2023. Many of these programs will begin rolling out

competitively awarded applications in the coming weeks. The majority of these programs will be awarded by the Ohio Department of Development but others such as the Connect4Ohio Program is an Ohio Department of Transportation. The Ohio Brownfield Remediation Program, Ohio Building Demo and Site Development Program, Ohio Water & Sewer Infrastructure Program, Ohio Broadband Programs, Ohio Transformational Mixed Use Development Program, and Ohio Rural Industrial Park Program have existed for several years and were funded during the legislative process by the Ohio General Assembly. New programs such as the All Future Ohio Program is designed to spur large-scale industrial site development across the state while the Connect4Ohio program is designed to help rural communities gain additional transportation funding. Finally, housing was a major winner in the operating budget with the creation of multiple new programs for affordable and market-rate housing.

*All sorts of opportunities to gain funding from the state of Ohio for economic development projects. Last year, the Montrose Group successfully advocated for \$177 M in local and state government project financing for public and private sector clients. Contact Dave Robinson at [drobinson@montrosegroupllc.com](mailto:drobinson@montrosegroupllc.com) if you need assistance in any project financing matter.*

About the author

**Jim Cox**  
.....

Search

## Recent Posts

- [Great Lakes States Housing Offers a Competitive Advantage](#)
- [Great Lakes States Remain a Global Manufacturing Center](#)
- [Great Lakes States Remain a Growing Economic Market](#)
- [Six Great Lakes States Growth Prospects Conclusions](#)
- [Ohio Launches Back into Venture Capital Fund Business](#)

## Subscribe to Our Newsletter

[Subscribe Now](#)

## Recent Comments

## Archives

- [September 2023](#)
- [August 2023](#)
- [July 2023](#)
- [June 2023](#)
- [May 2023](#)
- [April 2023](#)
- [March 2023](#)
- [February 2023](#)
- [January 2023](#)
- [December 2022](#)
- [November 2022](#)
- [October 2022](#)
- [September 2022](#)

▾ ~~September 2022~~

- August 2022
- July 2022
- June 2022
- May 2022
- April 2022
- March 2022
- February 2022
- January 2022
- December 2021
- November 2021
- October 2021
- August 2021
- July 2021
- May 2021
- March 2021
- February 2021
- January 2021
- December 2020
- November 2020
- October 2020
- September 2020
- August 2020
- July 2020
- June 2020
- May 2020
- April 2020
- March 2020
- February 2020
- January 2020
- December 2019
- November 2019
- October 2019
- September 2019

▾ July 2019

- [July 2019](#)
- [June 2019](#)
- [May 2019](#)
- [April 2019](#)
- [March 2019](#)
- [February 2019](#)
- [September 2018](#)
- [August 2018](#)
- [July 2018](#)
- [June 2018](#)
- [May 2018](#)
- [April 2018](#)
- [March 2018](#)
- [February 2018](#)
- [January 2018](#)

## Categories

- [Automation](#)
- [ED Planning](#)
- [Election Corner](#)
- [Marketing & Communications](#)
- [People Power](#)
- [The Lobby](#)
- [The Power](#)
- [Uncategorized](#)
- [Webinars](#)

## Meta

- [Log in](#)
- [Entries feed](#)
- [Comments feed](#)
- [WordPress.org](#)