

The background of the top section is a dark blue grid with various financial data elements. It includes currency symbols like the dollar sign (\$), yen symbol (¥), and euro symbol (€). There are also percentage values such as 34.37%, 42.22%, and 39.69%. A line graph with circular markers and a bar chart are also visible. The entire background is framed by a light blue border.

2023

ECONOMIC INCENTIVES

U.S. MARKET REPORT



INTRODUCTION

Capital investments in the manufacturing and industrial sector totaled more than \$302 billion in 2022 — nearly equal to 2019, 2020 and 2021 combined. The manufacturing and industrial space experienced exponential growth in 2022 with capital investments soaring more than 70% over 2021 investments, which themselves were impressive amid concerns that the COVID-19 pandemic would negatively impact the sector.

The manufacturing and industrial sector witnessed another year of the megaproject — with seven megaprojects each garnering economic incentive awards exceeding \$1 billion. In contrast, due to the remote workforce trend, economic incentives for call center operations totaled a mere \$1.5 million.

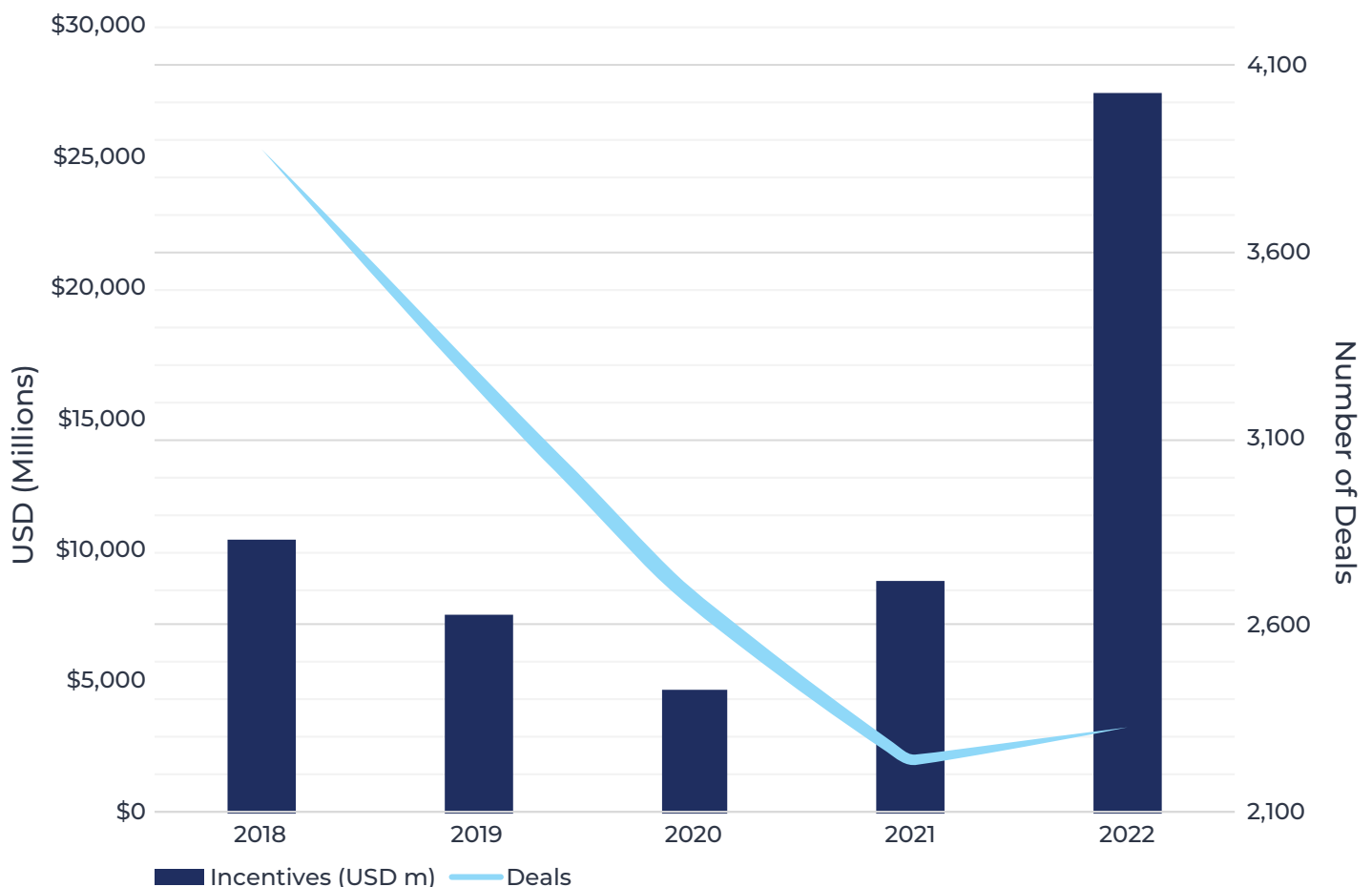
Overall, approximately \$27.5 billion of state and local economic incentives were awarded in 2022 across all industries and project types, up from the \$8.9 billion reported in 2021. The more than \$302 billion that companies committed is expected to create over 400,000 new jobs, resulting in an average return on investment of 9.1% and \$68,700 per job.

To help develop an economic incentive strategy, Site Selection Group summarizes economic incentive trends, as well as market conditions, by state in this report. The information contained in this report is typically reflective of publicly available state-level awards and excludes federal incentives such as \$2.8 billion in Department of Energy grants to support the establishment and expansion of commercial-grade domestic factories for battery-grade lithium, graphite and nickel.

ECONOMIC INCENTIVE MARKET TRENDS

Inclusion of 2022 economic incentive statistics in a comparison of the prior five years reflects a remarkable growth in the total value of economic incentives awarded, with only a slight increase in the number of announced projects from the prior year. The number of reported economic incentive awards increased from 2,236 in 2021 to 2,326 and is still far below the number of awards reported in 2018, but slightly rising. The more than \$27.5 billion of state and local economic incentives were awarded in 2022, far exceeded the \$8.9 billion reported in 2021, and nearly equaled the sum of awards reported from 2018 through 2021. The underlying basis of the significant growth of economic incentives is due to a rise in megaprojects tied to electric vehicle and/or electric vehicle battery manufacturing, semiconductor manufacturing, and steel manufacturing. Five megaprojects alone in these industries accounted for nearly half of the total economic incentives awarded, or over \$13.3 billion.

TOTAL ECONOMIC INCENTIVES AWARDED (2018-2022)



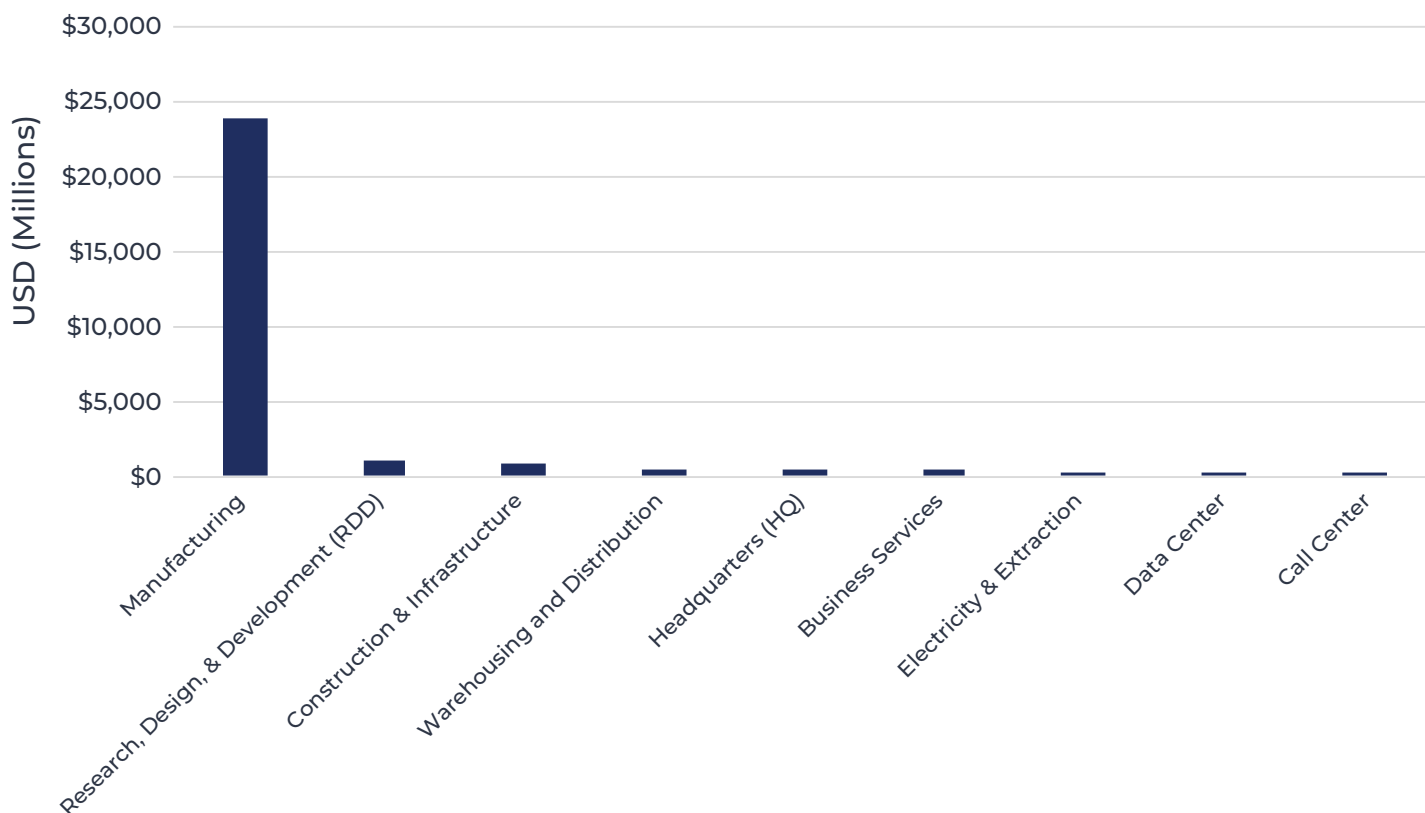
Source: IncentivesFlow, a Service from FDI Intelligence



ECONOMIC INCENTIVES BY PROJECT TYPE

The magnitude of economic incentives varies greatly by project type. Capital intensive projects such as manufacturing and infrastructure projects typically receive the greatest amount of economic incentives as they are heavily incentivized by property tax abatements and infrastructure grants. Conversely, employee intensive operations such as headquarters and business services are primarily incentivized by tax credits, training subsidies and cash grants which are typically valued less overall due to lower capital investment. The manufacturing sector continues to lead all industries in 2022 by garnering approximately \$24 billion in economic incentive awards in exchange for an estimated \$267 billion in capital investment and the commitment to create almost 200,000 jobs. The manufacturing industry in isolation offered incentives valued at approximately \$120,000 per new employee and a 9% return on investment. Research, design & development projects remained the second largest project type with approximately \$1 billion in economic incentives, of which 75% were related to film credits.

TOTAL ECONOMIC INCENTIVES AWARDED BY INDUSTRY (2022)



Source: IncentivesFlow, a Service from FDI Intelligence



TOP NOTABLE ECONOMIC INCENTIVE PROGRAMS

The following table highlights some of the more utilized state economic incentive programs by value and/or frequency in 2022.

NO.	PROGRAM NAME	ECONOMIC INCENTIVES (\$M)	TOTAL NO. OF DEALS
1	New York Excelsior Jobs Program	\$6,073.89	94
2	Ohio JobsOhio Economic Development Grant	\$3,025.13	87
3	North Carolina Job Development Investment Grants	\$1,501.18	27
4	California Competes Tax Credit	\$401.60	40
5	Michigan Business Development Program	\$253.14	41
6	Kentucky Business Investment program	\$207.62	100
7	Indiana Economic Development for a Growing Economy	\$100.36	88
8	Missouri Works Program	\$61.37	58
9	Illinois Economic Development for a Growing Economy	\$39.74	22
10	Pennsylvania Industrial Development Authority	\$39.13	32
11	Utah Economic Development Tax Increment Financing	\$31.31	6
12	Tennessee FastTrack Programs	\$23.17	34

Source: IncentivesFlow, a Service from FDI Intelligence

These are the same programs which were heavily leveraged in 2021; however, states like New York and Ohio offered significantly greater awards this year for marquee projects such as Micron in New York and Honda Motor and Ford Motor Company in Ohio.

STATES REPORTING THE LARGEST CUMULATIVE ECONOMIC INCENTIVE AWARDS

The following table identifies the top 20 states with the greatest amount of reported economic incentive awards in 2022. These awards in total account for over 95% of all announced awards.

NO.	STATE	TOTAL ECONOMIC INCENTIVE VALUE (\$M)	DEALS	CAPEX (\$M)	AVG CAPEX PER DEAL (\$M)	TOTAL JOBS	AWARD PER JOB
1	New York	\$6,515.81	238	\$104,169.40	\$437.69	73,663	\$88,454.31
2	Georgia	\$4,059.40	38	\$17,001.75	\$447.41	27,719	\$146,448.28
3	Ohio	\$3,441.00	296	\$32,362.03	\$109.33	55,824	\$61,640.15
4	Indiana	\$2,217.10	159	\$15,096.05	\$94.94	21,116	\$104,996.21
5	West Virginia	\$1,741.00	3	\$3,500.00	\$1,166.67	1,850	\$941,081.08
6	Michigan	\$1,641.78	93	\$13,184.43	\$141.77	21,512	\$76,319.26
7	North Carolina	\$1,610.69	142	\$16,460.19	\$115.92	81,692	\$19,716.62
8	Texas	\$958.12	76	\$19,206.12	\$252.71	25,224	\$37,984.46
9	Kansas	\$896.10	33	\$4,224.55	\$128.02	7,028	\$127,504.27
10	California	\$854.33	124	\$8,750.73	\$70.57	40,744	\$20,968.24
11	Kentucky	\$397.82	200	\$10,884.07	\$54.42	21,861	\$18,197.70
12	South Carolina	\$372.39	51	\$4,270.65	\$83.74	7,249	\$51,371.22
13	Alabama	\$286.25	31	\$4,245.02	\$136.94	3,262	\$87,752.91
14	Utah	\$281.39	44	\$1,483.47	\$33.72	12,186	\$23,091.25
15	Mississippi	\$264.49	16	\$3,089.35	\$193.08	1,891	\$139,867.79
16	Nevada	\$181.11	26	\$2,119.93	\$81.54	3,923	\$46,166.20
17	Wisconsin	\$154.03	27	\$1,465.78	\$54.29	4,919	\$31,313.28
18	Washington	\$144.70	5	\$1,357.90	\$271.58	820	\$176,463.41
19	Missouri	\$130.16	63	\$1,517.17	\$24.08	6,844	\$19,018.12
20	Tennessee	\$126.81	56	\$9,027.76	\$161.21	10,658	\$11,898.10

Source: IncentivesFlow, a Service from FDI Intelligence

TOP 20 PROJECTS

The following table identifies the 20 largest reported economic incentive deals announced during 2022, which are all in the manufacturing industry:

NO.	COMPANY	TYPE	LOCATION	ECONOMIC INCENTIVES AWARDED (\$M)	CAPEX (\$M)	TOTAL JOBS
1	Micron Technology	New	New York	\$5,800.00	\$100,000	9,000
2	Intel	New	Ohio	\$2,575.00	\$20,000	3,000
3	Hyundai Motor Co.	New	Georgia	\$1,800.00	\$5,500	8,100
4	Nucor	New	West Virginia	\$1,665.00	\$2,700	800
5	Rivian	New	Georgia	\$1,469.50	\$5,000	7,500
6	Starplus Energy	New	Indiana	\$1,341.50	\$2,620	1,400
7	Vingroup	New	North Carolina	\$1,240.70	\$4,000	7,500
8	Panasonic Corporation	New	Kansas	\$829.00	\$4,000	4,000
9	Gotion High-Tech	New	Michigan	\$715.00	\$2,360	2,350
10	FREYR Battery	New	Georgia	\$617.00	\$2,600	720
11	HIF Global	New	Texas	\$435.00	\$6,000	125
12	Honda Motor	New	Ohio	\$393.30	\$4,200	2,527
13	Ultium Cells	New	Indiana	\$260.00	\$2,500	1,600
14	Steel Dynamics	New	Mississippi	\$247.00	\$2,500	1,000
15	Our Next Energy	New	Michigan	\$236.60	\$1,600	2,112
16	Ford Motor Company	Expansion	Ohio	\$205.00	\$1,500	1,800
17	LG Corporation	Expansion	Michigan	\$189.10	\$1,700	1,200
18	Stellantis	New	Indiana	\$186.50	\$2,500	1,400
19	Northwest Dairy Assoc.	New	Washington	\$142.00	\$600	200
20	Aditya Birla Mgmt. Corp.	New	Alabama	\$140.30	\$2,500	1,000

Source: IncentivesFlow, a Service from FDI Intelligence

TOP NOTABLE PROJECTS

While the manufacturing sector was off the charts in terms of growth, the following table identifies notable projects during 2022 in other industries, including warehousing & distribution, headquarters, research, design & development, business services and electricity & extraction:

NO.	COMPANY	TYPE	LOCATION	ECONOMIC INCENTIVES AWARDED (\$M)	CAPEX (\$M)	TOTAL JOBS
1	Amazon	New	New York	\$124.00	\$550	1,000
2	TomCo Energy	New	Utah	\$76.33	\$150	214
3	SkyWater Technology	New	Indiana	\$71.50	\$1,800	750
4	Electric Power Systems	Expansion	Utah	\$69.88	-	3,130
5	Blackhall Studios	Expansion	Georgia	\$68.00	\$380	2,400
6	Heavy Sweet Oil	New	Utah	\$45.93	\$330	213
7	Doral	New	Indiana	\$41.53	\$1,500	50
8	Amazon	New	Kentucky	\$40.00	\$2,064	600
9	Wells Fargo	New	Texas	\$36.00	\$455	650
10	Relativity Space	Expansion	California	\$30.71	\$100	1,044
11	Discord	Expansion	California	\$27.90	\$85	1,434
12	Climate by Design Int'l	New	Minnesota	\$27.30	\$40	-
13	Macys	New	North Carolina	\$27.00	\$584	2,500
14	Producer Owned Beef	New	Texas	\$26.87	\$650	1,600
15	Netflix	Expansion	California	\$26.00	\$177	1,851
16	Microsoft	Expansion	California	\$25.65	\$400	1,789
17	Amazon	New	New York	\$25.43	\$112	5,676
18	Lionsgate	New	New York	\$25.36	\$116	6,131
19	Huckleberry Industries	New	California	\$20.91	\$138	570
20	Netflix	New	California	\$20.54	\$99	348

Source: IncentivesFlow, a Service from FDI Intelligence

Amazon and Netflix garnered several film credits in New York and California totaling \$40 million and \$66 million, respectively.

COMPARISON OF ECONOMIC INCENTIVE CONDITIONS BY STATE

There are many factors that impact how state and local jurisdictions determine which companies are eligible for economic incentives. Every state has its own business and tax laws, policies, objectives and strategies to attract and retain companies. Some states emphasize the growth of targeted industries, while others focus on job creation or investment in targeted geographies within their state. To help understand the current economic incentive and tax climate of each state, Site Selection Group has summarized key indicators for each state across the U.S.



Click any button below to jump directly to the page

ALABAMA	ALASKA	ARIZONA	ARKANSAS	CALIFORNIA
COLORADO	CONNECTICUT	DELAWARE	FLORIDA	GEORGIA
HAWAII	IDAHO	ILLINOIS	INDIANA	IOWA
KANSAS	KENTUCKY	LOUISIANA	MAINE	MARYLAND
MASSACHUSETTS	MICHIGAN	MINNESOTA	MISSISSIPPI	MISSOURI
MONTANA	NEBRASKA	NEVADA	NEW HAMPSHIRE	NEW JERSEY
NEW MEXICO	NEW YORK	NORTH CAROLINA	NORTH DAKOTA	OHIO
OKLAHOMA	OREGON	PENNSYLVANIA	RHODE ISLAND	SOUTH CAROLINA
SOUTH DAKOTA	TENNESSEE	TEXAS	UTAH	VERMONT
VIRGINIA	WASHINGTON	WEST VIRGINIA	WISCONSIN	WYOMING

ALABAMA

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

31 ANNOUNCED
DEALS

\$286.25M TOTAL
INCENTIVES VALUE

\$4,245.02M TOTAL CAPITAL
INVESTMENT

\$9.23M AVERAGE
DEAL VALUE

3,212 TOTAL
NEW JOBS

\$89,118.93 AVERAGE
INCENTIVE PER JOB

6.75% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Alabama Jobs Act:
Investment Credit

#2

Alabama Jobs Act: Jobs
Credit

#3

Property & Sales Tax
Abatements

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



41 OVERALL
RANK



18 CORPORATE
TAX RANK



30 INDIVIDUAL
TAX RANK



50 SALES TAX
RANK



18 PROPERTY
TAX RANK

TAX RATES³



6.50% MARGINAL
CORP. INC.
TAX



4.00% AVERAGE
SALES
TAX RATE



5.25% AVERAGE
LOCAL
TAX RATE



0.88% COMMERCIAL
PROPERTY
TAX⁴



1.16% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

ALASKA

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

0 ANNOUNCED DEALS

0M TOTAL INCENTIVES VALUE

\$0.00M TOTAL CAPITAL INVESTMENT

N/A AVERAGE DEAL VALUE

0 TOTAL NEW JOBS

N/A AVERAGE INCENTIVE PER JOB

N/A AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1 Rural Development Initiative Fund

#2 Financing Programs

#3 Oil & Gas Exploration Tax Credits

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst


3 OVERALL RANK


28 CORPORATE TAX RANK


1 INDIVIDUAL TAX RANK


5 SALES TAX RANK


26 PROPERTY TAX RANK

TAX RATES³


NA MARGINAL CORP. INC. TAX


0.00% AVERAGE SALES TAX RATE


1.76% AVERAGE LOCAL TAX RATE


1.61% COMMERCIAL PROPERTY TAX⁴


1.68% INDUSTRIAL PROPERTY TAX⁴

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ARIZONA

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

3 ANNOUNCED
DEALS

\$8.00M TOTAL
INCENTIVES VALUE

\$735.40M TOTAL CAPITAL
INVESTMENT

\$2.67M AVERAGE
DEAL VALUE

736 TOTAL
NEW JOBS

\$10,869.57 AVERAGE
INCENTIVE PER JOB

1.09% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Arizona Competes Fund

#2

Arizona Quality Job Tax
Credit

#3

Arizona Qualified Facility
Tax Credit Program

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



19 OVERALL
RANK



23 CORPORATE
TAX RANK



16 INDIVIDUAL
TAX RANK



41 SALES TAX
RANK



11 PROPERTY
TAX RANK

TAX RATES³



5.30% MARGINAL
CORP. INC.
TAX



5.60% AVERAGE
SALES
TAX RATE



2.77% AVERAGE
LOCAL
TAX RATE



2.20% COMMERCIAL
PROPERTY
TAX⁴



1.90% INDUSTRIAL
PROPERTY
TAX⁴

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2. Tax Foundation: 2023 State Business Tax Climate Index.

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ARKANSAS

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

TARGETED ECONOMIC INCENTIVE PROGRAMS

2 ANNOUNCED DEALS

\$27.50M TOTAL INCENTIVES VALUE

#1 Advantage Arkansas Income Tax Credit

\$32.00M TOTAL CAPITAL INVESTMENT

\$13.75M AVERAGE DEAL VALUE

#2 Create Rebate

1,000 TOTAL NEW JOBS

\$27,500.00 AVERAGE INCENTIVE PER JOB

#3 Arkansas Tax Back

85.94% AVERAGE INCENTIVE PER CAPEX

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



40 OVERALL RANK



29 CORPORATE TAX RANK



37 INDIVIDUAL TAX RANK



45 SALES TAX RANK



27 PROPERTY TAX RANK

TAX RATES³



NA MARGINAL CORP. INC. TAX



6.50% AVERAGE SALES TAX RATE



2.96% AVERAGE LOCAL TAX RATE



1.40% COMMERCIAL PROPERTY TAX⁴



1.40% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

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CALIFORNIA

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

TARGETED ECONOMIC INCENTIVE PROGRAMS

124 ANNOUNCED
DEALS

\$854.33M TOTAL
INCENTIVES VALUE

#1 California Competes Tax
Credit

\$8,750.73M TOTAL CAPITAL
INVESTMENT

\$6.89M AVERAGE
DEAL VALUE

#2 New Employment Credit

40,744 TOTAL
NEW JOBS

\$20,968.24 AVERAGE
INCENTIVE PER JOB

#3 Employment Training Panel

9.77% AVERAGE INCENTIVE
PER CAPEX

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



48 OVERALL
RANK



46 CORPORATE
TAX RANK



49 INDIVIDUAL
TAX RANK



47 SALES TAX
RANK



19 PROPERTY
TAX RANK

TAX RATES³



8.84% MARGINAL
CORP. INC.
TAX



7.25% AVERAGE
SALES
TAX RATE



1.57% AVERAGE
LOCAL
TAX RATE



1.18% COMMERCIAL
PROPERTY
TAX⁴



0.94% INDUSTRIAL
PROPERTY
TAX⁴

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COLORADO

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

37 ANNOUNCED
DEALS

\$109.40M TOTAL
INCENTIVES VALUE

\$1,973.30M TOTAL CAPITAL
INVESTMENT

\$2.96M AVERAGE
DEAL VALUE

8,941 TOTAL
NEW JOBS

\$12,235.77 AVERAGE
INCENTIVE PER JOB

5.55% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Job Growth Incentive Tax
Credit

#2

Colorado Strategic Fund

#3

Colorado Enterprise Zone

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



21 OVERALL
RANK



7 CORPORATE
TAX RANK



14 INDIVIDUAL
TAX RANK



40 SALES TAX
RANK



36 PROPERTY
TAX RANK

TAX RATES³



4.55% MARGINAL
CORP. INC.
TAX



2.90% AVERAGE
SALES
TAX RATE



4.88% AVERAGE
LOCAL
TAX RATE



2.12% COMMERCIAL
PROPERTY
TAX⁴



1.70% INDUSTRIAL
PROPERTY
TAX⁴

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CONNECTICUT

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

8 ANNOUNCED DEALS

\$91.05M TOTAL INCENTIVES VALUE

\$110.00M TOTAL CAPITAL INVESTMENT

\$11.38M AVERAGE DEAL VALUE

8,429 TOTAL NEW JOBS

\$10,801.99 AVERAGE INCENTIVE PER JOB

82.78% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Urban and Industrial Sites Reinvestment Tax Credit Program

#2

Sales & Use Tax Exemptions

#3

Loan & Financing Programs

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



47 OVERALL RANK



27 CORPORATE TAX RANK



47 INDIVIDUAL TAX RANK



23 SALES TAX RANK



50 PROPERTY TAX RANK

TAX RATES³



7.50% MARGINAL CORP. INC. TAX



6.35% AVERAGE SALES TAX RATE



0.00% AVERAGE LOCAL TAX RATE



2.64% COMMERCIAL PROPERTY TAX⁴



1.43% INDUSTRIAL PROPERTY TAX⁴

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DELAWARE

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

12 ANNOUNCED
DEALS

\$18.37M TOTAL
INCENTIVES VALUE

\$178.85M TOTAL CAPITAL
INVESTMENT

\$1.53M AVERAGE
DEAL VALUE

745 TOTAL
NEW JOBS

\$24,657.72 AVERAGE
INCENTIVE PER JOB

10.28% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Delaware Strategic Fund

#2

New Business Facility Tax
Credit

#3

New Economy Jobs Tax
Credit

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



16 OVERALL
RANK



50 CORPORATE
TAX RANK



44 INDIVIDUAL
TAX RANK



2 SALES TAX
RANK



4 PROPERTY
TAX RANK

TAX RATES³



8.70% MARGINAL
CORP. INC.
TAX



0.00% AVERAGE
SALES
TAX RATE



0.00% AVERAGE
LOCAL
TAX RATE



1.25% COMMERCIAL
PROPERTY
TAX⁴



0.75% INDUSTRIAL
PROPERTY
TAX⁴

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FLORIDA

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

38 ANNOUNCED
DEALS

\$111.96M TOTAL
INCENTIVES VALUE

\$1,525.71M TOTAL CAPITAL
INVESTMENT

\$2.95M AVERAGE
DEAL VALUE

6,114 TOTAL
NEW JOBS

\$18,312.07 AVERAGE
INCENTIVE PER JOB

7.34% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Capital Investment Tax
Credit

#2

High Impact Business
Performance Incentive Grant

#3

Quick Response Training

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



4 OVERALL
RANK



10 CORPORATE
TAX RANK



1 INDIVIDUAL
TAX RANK



21 SALES TAX
RANK



12 PROPERTY
TAX RANK

TAX RATES³



5.50% MARGINAL
CORP. INC.
TAX



6.00% AVERAGE
SALES
TAX RATE



1.02% AVERAGE
LOCAL
TAX RATE



1.58% COMMERCIAL
PROPERTY
TAX⁴



1.28% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

GEORGIA

[BACK TO LIST](#) 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

38 ANNOUNCED
DEALS

\$4,059.40M TOTAL
INCENTIVES VALUE

\$17,001.75M TOTAL CAPITAL
INVESTMENT

\$106.83M AVERAGE
DEAL VALUE

27,719 TOTAL
NEW JOBS

\$146,448.28 AVERAGE
INCENTIVE PER JOB

23.88% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Regional Economic Business
Assistance Program

#2

Economic Development,
Growth, and Expansion Grant

#3

Job Tax Credit

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst


32 OVERALL
RANK

8 CORPORATE
TAX RANK

35 INDIVIDUAL
TAX RANK

31 SALES TAX
RANK

28 PROPERTY
TAX RANK

TAX RATES³


5.75% MARGINAL
CORP. INC.
TAX

4.00% AVERAGE
SALES
TAX RATE

3.40% AVERAGE
LOCAL
TAX RATE

1.53% COMMERCIAL
PROPERTY
TAX⁴

1.41% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

HAWAII

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

0 ANNOUNCED DEALS

0M TOTAL INCENTIVES VALUE

\$0.00M TOTAL CAPITAL INVESTMENT

N/A AVERAGE DEAL VALUE

0 TOTAL NEW JOBS

N/A AVERAGE INCENTIVE PER JOB

N/A AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Capital Goods Excise Tax Credits

#2

Enterprise Zone Partnership Program

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



43 OVERALL RANK



19 CORPORATE TAX RANK



46 INDIVIDUAL TAX RANK



27 SALES TAX RANK



32 PROPERTY TAX RANK

TAX RATES³



6.40% MARGINAL CORP. INC. TAX



4.00% AVERAGE SALES TAX RATE



0.44% AVERAGE LOCAL TAX RATE



1.16% COMMERCIAL PROPERTY TAX⁴



0.69% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

IDAHO

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

0 ANNOUNCED DEALS

0M TOTAL INCENTIVES VALUE

\$0.00M TOTAL CAPITAL INVESTMENT

N/A AVERAGE DEAL VALUE

0 TOTAL NEW JOBS

N/A AVERAGE INCENTIVE PER JOB

N/A AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1 Idaho Tax Reimbursement Incentive

#2 Investment Tax Credit

#3 Idaho Business Advantage

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



15 OVERALL RANK



26 CORPORATE TAX RANK



19 INDIVIDUAL TAX RANK



10 SALES TAX RANK



3 PROPERTY TAX RANK

TAX RATES³



5.80% MARGINAL CORP. INC. TAX



6.00% AVERAGE SALES TAX RATE



0.02% AVERAGE LOCAL TAX RATE



0.97% COMMERCIAL PROPERTY TAX⁴



0.80% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

ILLINOIS

[BACK TO LIST](#) 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

36 ANNOUNCED
DEALS

\$113.03M TOTAL
INCENTIVES VALUE

\$673.29M TOTAL CAPITAL
INVESTMENT

\$3.14M AVERAGE
DEAL VALUE

3,506 TOTAL
NEW JOBS

\$32,239.02 AVERAGE
INCENTIVE PER JOB

16.79% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Illinois Economic Development
For a Growing Economy Tax
Credit Program

#2

High Impact Business
Program

#3

Illinois Enterprise Zone
Program

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



36 OVERALL
RANK



38 CORPORATE
TAX RANK



13 INDIVIDUAL
TAX RANK



38 SALES TAX
RANK



44 PROPERTY
TAX RANK

TAX RATES³



9.50% MARGINAL
CORP. INC.
TAX



6.25% AVERAGE
SALES
TAX RATE



2.57% AVERAGE
LOCAL
TAX RATE



2.81% COMMERCIAL
PROPERTY
TAX⁴



1.68% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

INDIANA

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

TARGETED ECONOMIC INCENTIVE PROGRAMS

159 ANNOUNCED
DEALS

\$2,217.10M TOTAL
INCENTIVES VALUE

#1

Economic Development for
a Growing Economy

\$15,096.05M TOTAL CAPITAL
INVESTMENT

\$13.94M AVERAGE
DEAL VALUE

#2

Hoosier Business
Investment Tax Credit

18,017 TOTAL
NEW JOBS

\$123,056.00 AVERAGE
INCENTIVE PER JOB

#3

Skills Enhancement Fund

14.69% AVERAGE INCENTIVE
PER CAPEX

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



9 OVERALL
RANK



11 CORPORATE
TAX RANK



15 INDIVIDUAL
TAX RANK



19 SALES TAX
RANK



2 PROPERTY
TAX RANK

TAX RATES³



4.90% MARGINAL
CORP. INC.
TAX



7.00% AVERAGE
SALES
TAX RATE



0.00% AVERAGE
LOCAL
TAX RATE



2.82% COMMERCIAL
PROPERTY
TAX⁴



2.44% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

IOWA

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

41 ANNOUNCED
DEALS

\$119.94M TOTAL
INCENTIVES VALUE

\$2,060.35M TOTAL CAPITAL
INVESTMENT

\$2.93M AVERAGE
DEAL VALUE

2,050 TOTAL
NEW JOBS

\$58,507.32 AVERAGE
INCENTIVE PER JOB

5.83% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

High Quality Jobs Program

#2

New Jobs Tax Credit

#3

Property Tax Exemptions/
Rebates

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



38 OVERALL
RANK



34 CORPORATE
TAX RANK



40 INDIVIDUAL
TAX RANK



15 SALES TAX
RANK



40 PROPERTY
TAX RANK

TAX RATES³



8.40% MARGINAL
CORP. INC.
TAX



6.00% AVERAGE
SALES
TAX RATE



0.94% AVERAGE
LOCAL
TAX RATE



2.91% COMMERCIAL
PROPERTY
TAX⁴



1.68% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

KANSAS

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

33 ANNOUNCED DEALS

\$896.10M TOTAL INCENTIVES VALUE

\$4,224.55M TOTAL CAPITAL INVESTMENT

\$27.15M AVERAGE DEAL VALUE

7,028 TOTAL NEW JOBS

\$127,504.27 AVERAGE INCENTIVE PER JOB

21.22% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Promoting Employment Across Kansas

#2

High Performance Incentive Program

#3

Kansas Industrial Training

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



25 OVERALL RANK



21 CORPORATE TAX RANK



22 INDIVIDUAL TAX RANK



25 SALES TAX RANK



17 PROPERTY TAX RANK

TAX RATES³



7.00% MARGINAL CORP. INC. TAX



6.50% AVERAGE SALES TAX RATE



2.16% AVERAGE LOCAL TAX RATE



2.54% COMMERCIAL PROPERTY TAX⁴



1.38% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

KENTUCKY

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

TARGETED ECONOMIC INCENTIVE PROGRAMS

200 ANNOUNCED
DEALS

\$397.82M TOTAL
INCENTIVES VALUE

#1

Kentucky Business
Investment

\$10,884.07M TOTAL CAPITAL
INVESTMENT

\$1.99M AVERAGE
DEAL VALUE

#2

Kentucky Enterprise
Initiative Act

21,721 TOTAL
NEW JOBS

\$18,314.99 AVERAGE
INCENTIVE PER JOB

#3

Bluegrass State Skills
Training Investment Credit

3.66% AVERAGE INCENTIVE
PER CAPEX

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



18 OVERALL
RANK



15 CORPORATE
TAX RANK



18 INDIVIDUAL
TAX RANK



14 SALES TAX
RANK



24 PROPERTY
TAX RANK

TAX RATES³



5.00% MARGINAL
CORP. INC.
TAX



6.00% AVERAGE
SALES
TAX RATE



0.00% AVERAGE
LOCAL
TAX RATE



1.45% COMMERCIAL
PROPERTY
TAX⁴



0.82% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

LOUISIANA

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

24 ANNOUNCED
DEALS

\$48.00M TOTAL
INCENTIVES VALUE

\$12,306.98M TOTAL CAPITAL
INVESTMENT

\$2.00M AVERAGE
DEAL VALUE

2,409 TOTAL
NEW JOBS

\$19,925.28 AVERAGE
INCENTIVE PER JOB

0.40% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Industrial Tax Exemption

#2

Quality Jobs

#3

Enterprise Zone Program

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



39 OVERALL
RANK



32 CORPORATE
TAX RANK



25 INDIVIDUAL
TAX RANK



48 SALES TAX
RANK



23 PROPERTY
TAX RANK

TAX RATES³



7.50% MARGINAL
CORP. INC.
TAX



4.45% AVERAGE
SALES
TAX RATE



5.10% AVERAGE
LOCAL
TAX RATE



2.02% COMMERCIAL
PROPERTY
TAX⁴



2.08% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

MAINE

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

0 ANNOUNCED DEALS

0M TOTAL INCENTIVES VALUE

\$0.00M TOTAL CAPITAL INVESTMENT

N/A AVERAGE DEAL VALUE

0 TOTAL NEW JOBS

N/A AVERAGE INCENTIVE PER JOB

N/A AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1 Employment Tax Increment Financing

#2 Business Equipment Tax Relief

#3 Pine Tree Development Zone

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



35 OVERALL RANK



35 CORPORATE TAX RANK



23 INDIVIDUAL TAX RANK



8 SALES TAX RANK



47 PROPERTY TAX RANK

TAX RATES³



8.93% MARGINAL CORP. INC. TAX



5.50% AVERAGE SALES TAX RATE



0.00% AVERAGE LOCAL TAX RATE



1.30% COMMERCIAL PROPERTY TAX⁴



0.71% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

MARYLAND

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

11 ANNOUNCED DEALS

\$125.34M TOTAL INCENTIVES VALUE

\$530.53M TOTAL CAPITAL INVESTMENT

\$11.39M AVERAGE DEAL VALUE

4,705 TOTAL NEW JOBS

\$26,639.74 AVERAGE INCENTIVE PER JOB

23.63% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1 Advantage Maryland

#2 Economic Development Opportunities Fund

#3 Job Creation Tax Credit

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



46 OVERALL RANK



33 CORPORATE TAX RANK



45 INDIVIDUAL TAX RANK



30 SALES TAX RANK



42 PROPERTY TAX RANK

TAX RATES³



8.25% MARGINAL CORP. INC. TAX



6.00% AVERAGE SALES TAX RATE



0.00% AVERAGE LOCAL TAX RATE



2.81% COMMERCIAL PROPERTY TAX⁴



1.40% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

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MASSACHUSETTS

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

TARGETED ECONOMIC INCENTIVE PROGRAMS

122 ANNOUNCED
DEALS

\$78.00M TOTAL
INCENTIVES VALUE

#1 Massachusetts Economic
Development Incentive
Program

\$1,241.29M TOTAL CAPITAL
INVESTMENT

\$0.64M AVERAGE
DEAL VALUE

#2 Workforce Training Fund
Program

4,840 TOTAL
NEW JOBS

\$16,115.70 AVERAGE
INCENTIVE PER JOB

#3 Investment Tax Credit

6.29% AVERAGE INCENTIVE
PER CAPEX

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



34 OVERALL
RANK



36 CORPORATE
TAX RANK



11 INDIVIDUAL
TAX RANK



13 SALES TAX
RANK



46 PROPERTY
TAX RANK

TAX RATES³



8.00% MARGINAL
CORP. INC.
TAX



6.25% AVERAGE
SALES
TAX RATE



0.00% AVERAGE
LOCAL
TAX RATE



1.86% COMMERCIAL
PROPERTY
TAX⁴



1.12% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

MICHIGAN

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

93 ANNOUNCED
DEALS

\$1,641.78M TOTAL
INCENTIVES VALUE

\$13,184.43M TOTAL CAPITAL
INVESTMENT

\$17.65M AVERAGE
DEAL VALUE

19,666 TOTAL
NEW JOBS

\$83,483.17 AVERAGE
INCENTIVE PER JOB

12.46% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Michigan Business
Development Program

#2

Jobs Ready Michigan

#3

Property Tax Abatements

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



12 OVERALL
RANK



20 CORPORATE
TAX RANK



12 INDIVIDUAL
TAX RANK



11 SALES TAX
RANK



25 PROPERTY
TAX RANK

TAX RATES³



6.00% MARGINAL
CORP. INC.
TAX



6.00% AVERAGE
SALES
TAX RATE



0.00% AVERAGE
LOCAL
TAX RATE



4.21% COMMERCIAL
PROPERTY
TAX⁴



2.44% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

MINNESOTA

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

26 ANNOUNCED DEALS

\$45.15M TOTAL INCENTIVES VALUE

\$291.75M TOTAL CAPITAL INVESTMENT

\$1.74M AVERAGE DEAL VALUE

1,954 TOTAL NEW JOBS

\$23,106.45 AVERAGE INCENTIVE PER JOB

15.48% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Minnesota Investment Fund

#2

Minnesota Job Creation Fund

#3

Property Tax Abatements

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



45 OVERALL RANK



43 CORPORATE TAX RANK



43 INDIVIDUAL TAX RANK



29 SALES TAX RANK



31 PROPERTY TAX RANK

TAX RATES³



9.80% MARGINAL CORP. INC. TAX



6.88% AVERAGE SALES TAX RATE



0.61% AVERAGE LOCAL TAX RATE



2.50% COMMERCIAL PROPERTY TAX⁴



1.50% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

MISSISSIPPI

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

16 ANNOUNCED DEALS

\$264.49M TOTAL INCENTIVES VALUE

\$3,089.35M TOTAL CAPITAL INVESTMENT

\$16.53M AVERAGE DEAL VALUE

1,891 TOTAL NEW JOBS

\$139,867.79 AVERAGE INCENTIVE PER JOB

8.57% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Advantage Jobs Rebate Program

#2

Skills Training Income Tax Credit

#3

Growth and Prosperity Program

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



30 OVERALL RANK



13 CORPORATE TAX RANK



26 INDIVIDUAL TAX RANK



33 SALES TAX RANK



37 PROPERTY TAX RANK

TAX RATES³



5.00% MARGINAL CORP. INC. TAX



7.00% AVERAGE SALES TAX RATE



0.07% AVERAGE LOCAL TAX RATE



2.73% COMMERCIAL PROPERTY TAX⁴



2.79% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

MISSOURI

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

63 ANNOUNCED DEALS

\$130.16M TOTAL INCENTIVES VALUE

\$1,517.17M TOTAL CAPITAL INVESTMENT

\$2.07M AVERAGE DEAL VALUE

5,668 TOTAL NEW JOBS

\$22,964.01 AVERAGE INCENTIVE PER JOB

8.58% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Missouri Works

#2

Business Facility Tax Credit Program

#3

Tax Abatements

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



11 OVERALL RANK



3 CORPORATE TAX RANK



21 INDIVIDUAL TAX RANK



26 SALES TAX RANK



7 PROPERTY TAX RANK

TAX RATES³



4.00% MARGINAL CORP. INC. TAX



4.23% AVERAGE SALES TAX RATE



4.11% AVERAGE LOCAL TAX RATE



2.84% COMMERCIAL PROPERTY TAX⁴



2.25% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

MONTANA

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

19 ANNOUNCED DEALS

\$3.49M TOTAL INCENTIVES VALUE

\$55.00M TOTAL CAPITAL INVESTMENT

\$0.18M AVERAGE DEAL VALUE

674 TOTAL NEW JOBS

\$5,178.04 AVERAGE INCENTIVE PER JOB

6.35% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Big Sky Economic Development Trust Fund

#2

Job Growth Incentive Tax Credit

#3

Tax Abatements

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



5 OVERALL RANK



22 CORPORATE TAX RANK



24 INDIVIDUAL TAX RANK



3 SALES TAX RANK



21 PROPERTY TAX RANK

TAX RATES³



6.75% MARGINAL CORP. INC. TAX



0.00% AVERAGE SALES TAX RATE



0.00% AVERAGE LOCAL TAX RATE



1.04% COMMERCIAL PROPERTY TAX⁴



0.78% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

NEBRASKA

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

1 ANNOUNCED DEAL

\$0.20M TOTAL INCENTIVES VALUE

\$0.00M TOTAL CAPITAL INVESTMENT

\$0.20M AVERAGE DEAL VALUE

12 TOTAL NEW JOBS

\$16,666.67 AVERAGE INCENTIVE PER JOB

N/A AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

ImagiNE Nebraska

#2

Site and Building Development Fund

#3

Urban Redevelopment Act

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



29 OVERALL RANK



30 CORPORATE TAX RANK



32 INDIVIDUAL TAX RANK



9 SALES TAX RANK



39 PROPERTY TAX RANK

TAX RATES³



7.25% MARGINAL CORP. INC. TAX



5.50% AVERAGE SALES TAX RATE



1.45% AVERAGE LOCAL TAX RATE



2.01% COMMERCIAL PROPERTY TAX⁴



1.65% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

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NEVADA

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

26 ANNOUNCED
DEALS

\$181.11M TOTAL
INCENTIVES VALUE

\$2,119.93M TOTAL CAPITAL
INVESTMENT

\$6.97M AVERAGE
DEAL VALUE

3,923 TOTAL
NEW JOBS

\$46,166.20 AVERAGE
INCENTIVE PER JOB

8.55% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Modified Business Tax
Abatement

#2

Sales Tax Abatement

#3

Personal Property Tax
Abatement

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



7 OVERALL
RANK



25 CORPORATE
TAX RANK



5 INDIVIDUAL
TAX RANK



44 SALES TAX
RANK



5 PROPERTY
TAX RANK

TAX RATES³



0.00% MARGINAL
CORP. INC.
TAX



6.85% AVERAGE
SALES
TAX RATE



1.38% AVERAGE
LOCAL
TAX RATE



1.13% COMMERCIAL
PROPERTY
TAX⁴



0.91% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

NEW HAMPSHIRE

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

1 ANNOUNCED
DEAL

\$18.00M TOTAL
INCENTIVES VALUE

\$0.00M TOTAL CAPITAL
INVESTMENT

\$18.00M AVERAGE
DEAL VALUE

35 TOTAL
NEW JOBS

\$514,285.71 AVERAGE
INCENTIVE PER JOB

N/A AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Economic Revitalization
Zone Tax Credit

#2

WorkInvestNH

#3

Municipal Economic
Development and
Revitalization Districts

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



6 OVERALL
RANK



44 CORPORATE
TAX RANK



9 INDIVIDUAL
TAX RANK



1 SALES TAX
RANK



43 PROPERTY
TAX RANK

TAX RATES³



7.50% MARGINAL
CORP. INC.
TAX



0.00% AVERAGE
SALES
TAX RATE



0.00% AVERAGE
LOCAL
TAX RATE



1.08% COMMERCIAL
PROPERTY
TAX⁴



0.65% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

NEW JERSEY

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

0 ANNOUNCED DEALS

0M TOTAL INCENTIVES VALUE

\$0.00M TOTAL CAPITAL INVESTMENT

N/A AVERAGE DEAL VALUE

0 TOTAL NEW JOBS

N/A AVERAGE INCENTIVE PER JOB

N/A AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1 Emerge Program

#2 Aspire Program

#3 New Jobs Investment Tax Credit

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



50 OVERALL RANK



48 CORPORATE TAX RANK



48 INDIVIDUAL TAX RANK



42 SALES TAX RANK



45 PROPERTY TAX RANK

TAX RATES³



11.50% MARGINAL CORP. INC. TAX



6.63% AVERAGE SALES TAX RATE



0.00% AVERAGE LOCAL TAX RATE



2.69% COMMERCIAL PROPERTY TAX⁴



1.61% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

NEW MEXICO

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

47 ANNOUNCED DEALS

\$37.18M TOTAL INCENTIVES VALUE

\$2,475.09M TOTAL CAPITAL INVESTMENT

\$0.79M AVERAGE DEAL VALUE

3,716 TOTAL NEW JOBS

\$10,005.38 AVERAGE INCENTIVE PER JOB

1.51% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1 Job Training Incentive Program

#2 Local Economic Development Act

#3 High Wage Job Tax Credit

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



22 OVERALL RANK



12 CORPORATE TAX RANK



36 INDIVIDUAL TAX RANK



35 SALES TAX RANK



1 PROPERTY TAX RANK

TAX RATES³



5.90% MARGINAL CORP. INC. TAX



5.00% AVERAGE SALES TAX RATE



2.72% AVERAGE LOCAL TAX RATE



1.50% COMMERCIAL PROPERTY TAX⁴



1.21% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

NEW YORK

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

TARGETED ECONOMIC INCENTIVE PROGRAMS

238 ANNOUNCED
DEALS

\$6,515.81M TOTAL
INCENTIVES VALUE

#1

New York Excelsior Jobs
Program

\$104,169.40M TOTAL CAPITAL
INVESTMENT

\$27.38M AVERAGE
DEAL VALUE

#2

Empire State Development
Grant Funds

70,482 TOTAL
NEW JOBS

\$92,446.44 AVERAGE
INCENTIVE PER JOB

#3

Employee Training Incentive
Program

6.26% AVERAGE INCENTIVE
PER CAPEX

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



49 OVERALL
RANK



24 CORPORATE
TAX RANK



50 INDIVIDUAL
TAX RANK



43 SALES TAX
RANK



49 PROPERTY
TAX RANK

TAX RATES³



7.25% MARGINAL
CORP. INC.
TAX



4.00% AVERAGE
SALES
TAX RATE



4.52% AVERAGE
LOCAL
TAX RATE



1.34% COMMERCIAL
PROPERTY
TAX⁴



0.54% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

NORTH CAROLINA

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

TARGETED ECONOMIC INCENTIVE PROGRAMS

142 ANNOUNCED DEALS

\$1,610.69M TOTAL INCENTIVES VALUE

#1

Jobs Development Incentive Grants

\$16,460.19M TOTAL CAPITAL INVESTMENT

\$11.34M AVERAGE DEAL VALUE

#2

One North Carolina Fund

28,305 TOTAL NEW JOBS

\$56,904.79 AVERAGE INCENTIVE PER JOB

#3

Local Tax Rebates

9.79% AVERAGE INCENTIVE PER CAPEX

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



10 OVERALL RANK



5 CORPORATE TAX RANK



17 INDIVIDUAL TAX RANK



20 SALES TAX RANK



13 PROPERTY TAX RANK

TAX RATES³



2.50% MARGINAL CORP. INC. TAX



4.75% AVERAGE SALES TAX RATE



2.24% AVERAGE LOCAL TAX RATE



0.87% COMMERCIAL PROPERTY TAX⁴



0.72% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

NORTH DAKOTA

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

5 ANNOUNCED DEALS

\$10.47M TOTAL INCENTIVES VALUE

\$490.96M TOTAL CAPITAL INVESTMENT

\$2.09M AVERAGE DEAL VALUE

606 TOTAL NEW JOBS

\$17,277.23 AVERAGE INCENTIVE PER JOB

2.14% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Renaissance Zone

#2

New/Expanding Business Income Tax Exemption

#3

New Jobs Training Program

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



17 OVERALL RANK



9 CORPORATE TAX RANK



27 INDIVIDUAL TAX RANK



28 SALES TAX RANK



9 PROPERTY TAX RANK

TAX RATES³



4.31% MARGINAL CORP. INC. TAX



5.00% AVERAGE SALES TAX RATE



1.97% AVERAGE LOCAL TAX RATE



1.07% COMMERCIAL PROPERTY TAX⁴



0.64% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

OHIO

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

TARGETED ECONOMIC INCENTIVE PROGRAMS

296 ANNOUNCED
DEALS

\$3,441.00M TOTAL
INCENTIVES VALUE

#1

JobsOhio Economic
Development Grant

\$32,362.03M TOTAL CAPITAL
INVESTMENT

\$11.63M AVERAGE
DEAL VALUE

#2

JobsOhio Workforce Grant

27,252 TOTAL
NEW JOBS

\$126,265.96 AVERAGE
INCENTIVE PER JOB

#3

Ohio Job Creation Tax
Credit

10.64% AVERAGE INCENTIVE
PER CAPEX

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



37 OVERALL
RANK



39 CORPORATE
TAX RANK



41 INDIVIDUAL
TAX RANK



36 SALES TAX
RANK



6 PROPERTY
TAX RANK

TAX RATES³



0.00% MARGINAL
CORP. INC.
TAX



5.75% AVERAGE
SALES
TAX RATE



1.49% AVERAGE
LOCAL
TAX RATE



1.86% COMMERCIAL
PROPERTY
TAX⁴



1.11% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

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OKLAHOMA

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

12 ANNOUNCED
DEALS

\$20.17M TOTAL
INCENTIVES VALUE

\$23.50M TOTAL CAPITAL
INVESTMENT

\$1.68M AVERAGE
DEAL VALUE

879 TOTAL
NEW JOBS

\$22,946.53 AVERAGE
INCENTIVE PER JOB

85.83% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Quality Jobs Program

#2

Quick Action Closing Fund

#3

Oklahoma Business Expansion
Incentive Program

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



23 OVERALL
RANK



4 CORPORATE
TAX RANK



31 INDIVIDUAL
TAX RANK



39 SALES TAX
RANK



30 PROPERTY
TAX RANK

TAX RATES³



4.00% MARGINAL
CORP. INC.
TAX



4.50% AVERAGE
SALES
TAX RATE



4.48% AVERAGE
LOCAL
TAX RATE



1.35% COMMERCIAL
PROPERTY
TAX⁴



1.46% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

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OREGON

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

6 ANNOUNCED DEALS

\$1.18M TOTAL INCENTIVES VALUE

\$7.52M TOTAL CAPITAL INVESTMENT

\$0.20M AVERAGE DEAL VALUE

2 TOTAL NEW JOBS

\$590,000.00 AVERAGE INCENTIVE PER JOB

15.70% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1 Strategic Investment Program

#2 Governor Strategic Reserve Fund

#3 Business Expansion Program

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



24 OVERALL RANK



49 CORPORATE TAX RANK



42 INDIVIDUAL TAX RANK



4 SALES TAX RANK



20 PROPERTY TAX RANK

TAX RATES³



7.60% MARGINAL CORP. INC. TAX



0.00% AVERAGE SALES TAX RATE



0.00% AVERAGE LOCAL TAX RATE



2.62% COMMERCIAL PROPERTY TAX⁴



2.10% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

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PENNSYLVANIA

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

59 ANNOUNCED
DEALS

\$97.15M TOTAL
INCENTIVES VALUE

\$977.71M TOTAL CAPITAL
INVESTMENT

\$1.65M AVERAGE
DEAL VALUE

6,991 TOTAL
NEW JOBS

\$13,896.44 AVERAGE
INCENTIVE PER JOB

9.94% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Pennsylvania Industrial
Development Authority

#2

Pennsylvania First

#3

Workforce Training and
Development Grant

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



33 OVERALL
RANK



42 CORPORATE
TAX RANK



20 INDIVIDUAL
TAX RANK



16 SALES TAX
RANK



16 PROPERTY
TAX RANK

TAX RATES³



8.99% MARGINAL
CORP. INC.
TAX



6.00% AVERAGE
SALES
TAX RATE



0.34% AVERAGE
LOCAL
TAX RATE



1.84% COMMERCIAL
PROPERTY
TAX⁴



1.11% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

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RHODE ISLAND

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

3 ANNOUNCED
DEALS

\$34.90M TOTAL
INCENTIVES VALUE

\$587.00M TOTAL CAPITAL
INVESTMENT

\$11.63M AVERAGE
DEAL VALUE

380 TOTAL
NEW JOBS

\$91,842.11 AVERAGE
INCENTIVE PER JOB

5.95% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Qualified Jobs Incentive Tax
Credit Program

#2

Rebuild Rhode Island Tax
Credit Program

#3

Tax Increment Financing

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



42 OVERALL
RANK



40 CORPORATE
TAX RANK



33 INDIVIDUAL
TAX RANK



24 SALES TAX
RANK



41 PROPERTY
TAX RANK

TAX RATES³



7.00% MARGINAL
CORP. INC.
TAX



7.00% AVERAGE
SALES
TAX RATE



0.00% AVERAGE
LOCAL
TAX RATE



3.53% COMMERCIAL
PROPERTY
TAX⁴



1.84% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

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4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

SOUTH CAROLINA

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

51 ANNOUNCED
DEALS

\$372.39M TOTAL
INCENTIVES VALUE

\$4,270.65M TOTAL CAPITAL
INVESTMENT

\$7.30M AVERAGE
DEAL VALUE

6,949 TOTAL
NEW JOBS

\$53,589.01 AVERAGE
INCENTIVE PER JOB

8.72% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Job Development Credit

#2

Governor's Closing Fund

#3

Fee-in-Lieu of Property Taxes &
Special Source Revenue Credits

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



31 OVERALL
RANK



6 CORPORATE
TAX RANK



28 INDIVIDUAL
TAX RANK



32 SALES TAX
RANK



35 PROPERTY
TAX RANK

TAX RATES³



5.00% MARGINAL
CORP. INC.
TAX



6.00% AVERAGE
SALES
TAX RATE



1.43% AVERAGE
LOCAL
TAX RATE



1.78% COMMERCIAL
PROPERTY
TAX⁴



2.29% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

SOUTH DAKOTA

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

19 ANNOUNCED DEALS

\$37.59M TOTAL INCENTIVES VALUE

\$202.63M TOTAL CAPITAL INVESTMENT

\$1.98M AVERAGE DEAL VALUE

1,323 TOTAL NEW JOBS

\$28,412.70 AVERAGE INCENTIVE PER JOB

18.56% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1 Reinvestment Payment Program

#2 South Dakota Jobs Grant Program

#3 Local Infrastructure Improvement Program

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst


2 OVERALL RANK


1 CORPORATE TAX RANK


1 INDIVIDUAL TAX RANK


34 SALES TAX RANK


14 PROPERTY TAX RANK

TAX RATES³


0.00% MARGINAL CORP. INC. TAX


4.50% AVERAGE SALES TAX RATE


1.90% AVERAGE LOCAL TAX RATE


1.38% COMMERCIAL PROPERTY TAX⁴


0.83% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

TENNESSEE

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

56 ANNOUNCED
DEALS

\$126.81M TOTAL
INCENTIVES VALUE

\$9,027.76M TOTAL CAPITAL
INVESTMENT

\$2.26M AVERAGE
DEAL VALUE

10,653 TOTAL
NEW JOBS

\$11,903.69 AVERAGE
INCENTIVE PER JOB

1.41% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

FastTrack Economic
Development Fund

#2

FastTrack Job Training
Assistance Program

#3

Jobs & Industrial Machinery
Tax Credits

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



14 OVERALL
RANK



45 CORPORATE
TAX RANK



6 INDIVIDUAL
TAX RANK



46 SALES TAX
RANK



33 PROPERTY
TAX RANK

TAX RATES³



6.50% MARGINAL
CORP. INC.
TAX



7.00% AVERAGE
SALES
TAX RATE



2.55% AVERAGE
LOCAL
TAX RATE



1.26% COMMERCIAL
PROPERTY
TAX⁴



1.15% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

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TEXAS

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

76 ANNOUNCED DEALS

\$958.12M TOTAL INCENTIVES VALUE

\$19,206.12M TOTAL CAPITAL INVESTMENT

\$12.61M AVERAGE DEAL VALUE

19,172 TOTAL NEW JOBS

\$49,974.96 AVERAGE INCENTIVE PER JOB

4.99% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1 Texas Enterprise Fund

#2 Texas Enterprise Zone

#3 Local Grants and Tax Abatements

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



13 OVERALL RANK



47 CORPORATE TAX RANK



7 INDIVIDUAL TAX RANK



37 SALES TAX RANK



38 PROPERTY TAX RANK

TAX RATES³



0.00% MARGINAL CORP. INC. TAX



6.25% AVERAGE SALES TAX RATE



1.95% AVERAGE LOCAL TAX RATE



2.20% COMMERCIAL PROPERTY TAX⁴



2.27% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

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UTAH

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

44 ANNOUNCED DEALS

\$281.39M TOTAL INCENTIVES VALUE

\$1,483.47M TOTAL CAPITAL INVESTMENT

\$6.40M AVERAGE DEAL VALUE

12,186 TOTAL NEW JOBS

\$23,091.25 AVERAGE INCENTIVE PER JOB

18.97% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1 Economic Development Tax Increment Financing Tax Credit

#2 Utah Rural Jobs Program

#3 Utah Industrial Assistance Account

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



8 OVERALL RANK



14 CORPORATE TAX RANK



10 INDIVIDUAL TAX RANK



22 SALES TAX RANK



8 PROPERTY TAX RANK

TAX RATES³



4.85% MARGINAL CORP. INC. TAX



6.10% AVERAGE SALES TAX RATE



1.09% AVERAGE LOCAL TAX RATE



1.11% COMMERCIAL PROPERTY TAX⁴



0.90% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

VERMONT

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

15 ANNOUNCED DEALS

\$1.33M TOTAL INCENTIVES VALUE

\$0.00M TOTAL CAPITAL INVESTMENT

\$0.09M AVERAGE DEAL VALUE

959 TOTAL NEW JOBS

\$1,386.86 AVERAGE INCENTIVE PER JOB

N/A AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1 Vermont Employment Growth Incentive

#2 Vermont Training Program

#3 Economic Development Authority Loans

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



44 OVERALL RANK



41 CORPORATE TAX RANK



39 INDIVIDUAL TAX RANK



17 SALES TAX RANK



48 PROPERTY TAX RANK

TAX RATES³



8.50% MARGINAL CORP. INC. TAX



6.00% AVERAGE SALES TAX RATE



0.30% AVERAGE LOCAL TAX RATE



1.90% COMMERCIAL PROPERTY TAX⁴



1.30% INDUSTRIAL PROPERTY TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

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VIRGINIA

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

56 ANNOUNCED
DEALS

\$119.73M TOTAL
INCENTIVES VALUE

\$2,948.93M TOTAL CAPITAL
INVESTMENT

\$2.14M AVERAGE
DEAL VALUE

7,804 TOTAL
NEW JOBS

\$15,342.13 AVERAGE
INCENTIVE PER JOB

4.07% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Commonwealth's Development
Opportunity Fund

#2

Virginia Investment
Performance Grant

#3

Virginia Jobs Investment
Program

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



26 OVERALL
RANK



17 CORPORATE
TAX RANK



34 INDIVIDUAL
TAX RANK



12 SALES TAX
RANK



29 PROPERTY
TAX RANK

TAX RATES³



6.00% MARGINAL
CORP. INC.
TAX



5.30% AVERAGE
SALES
TAX RATE



0.45% AVERAGE
LOCAL
TAX RATE



1.02% COMMERCIAL
PROPERTY
TAX⁴



0.53% INDUSTRIAL
PROPERTY
TAX⁴

1. IncentivesFlow, a Service from FDI Intelligence. Metrics may be inflated due to inclusion of all awards regardless of size, such as megaprojects and sample size.

2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

4. Lincoln Institute of Land Policy: 50-State Property Tax Comparison Study for Taxes Paid in 2021 Commercial. Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$200k in Fixtures) for the largest city of each state. Industrial Property Tax Rates are based on the effective tax rate for \$1 million valued property (plus \$1 million in personal property) for the largest city of each state.

WASHINGTON

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

5 ANNOUNCED DEALS

\$144.70M TOTAL INCENTIVES VALUE

\$1,357.90M TOTAL CAPITAL INVESTMENT

\$28.94M AVERAGE DEAL VALUE

820 TOTAL NEW JOBS

\$176,463.41 AVERAGE INCENTIVE PER JOB

10.66% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Economic Revitalization Board Grant & Loans

#2

Job Skills Program

#3

Business & Occupational Tax Credits

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



28 OVERALL RANK



37 CORPORATE TAX RANK



8 INDIVIDUAL TAX RANK



49 SALES TAX RANK



22 PROPERTY TAX RANK

TAX RATES³



0.00% MARGINAL CORP. INC. TAX



6.50% AVERAGE SALES TAX RATE



2.36% AVERAGE LOCAL TAX RATE



0.82% COMMERCIAL PROPERTY TAX⁴



0.67% INDUSTRIAL PROPERTY TAX⁴

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2. Tax Foundation: 2023 State Business Tax Climate Index.

3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

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WEST VIRGINIA

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ECONOMIC INCENTIVE DEAL ACTIVITY¹

3 ANNOUNCED
DEALS

\$1,741.00M TOTAL
INCENTIVES VALUE

\$3,500.00M TOTAL CAPITAL
INVESTMENT

\$580.33M AVERAGE
DEAL VALUE

1,850 TOTAL
NEW JOBS

\$941,081.08 AVERAGE
INCENTIVE PER JOB

49.75% AVERAGE INCENTIVE
PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1 Economic Opportunity
Credit

#2 Governor's Guaranteed
Work Force Program

#3 Manufacturing Investment
Credit

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



20 OVERALL
RANK



16 CORPORATE
TAX RANK



29 INDIVIDUAL
TAX RANK



18 SALES TAX
RANK



10 PROPERTY
TAX RANK

TAX RATES³



6.50% MARGINAL
CORP. INC.
TAX



6.00% AVERAGE
SALES
TAX RATE



0.55% AVERAGE
LOCAL
TAX RATE



1.88% COMMERCIAL
PROPERTY
TAX⁴



1.88% INDUSTRIAL
PROPERTY
TAX⁴

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3. Tax Foundation: Marginal Corporate Income Tax Rates are based on the highest rates reported in the State Corporate Income Tax Rates and Brackets for 2023

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WISCONSIN

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

27 ANNOUNCED DEALS

\$154.03M TOTAL INCENTIVES VALUE

\$1,465.78M TOTAL CAPITAL INVESTMENT

\$5.70M AVERAGE DEAL VALUE

4,573 TOTAL NEW JOBS

\$33,682.48 AVERAGE INCENTIVE PER JOB

10.51% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Business Development Tax Credit

#2

Enterprise Zone Tax Credit

#3

Manufacturing & Agricultural Credit

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



27 OVERALL RANK



31 CORPORATE TAX RANK



38 INDIVIDUAL TAX RANK



7 SALES TAX RANK



15 PROPERTY TAX RANK

TAX RATES³



7.90% MARGINAL CORP. INC. TAX



5.00% AVERAGE SALES TAX RATE



0.43% AVERAGE LOCAL TAX RATE



2.65% COMMERCIAL PROPERTY TAX⁴



1.46% INDUSTRIAL PROPERTY TAX⁴

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WYOMING

BACK TO LIST 

ECONOMIC INCENTIVE DEAL ACTIVITY¹

2 ANNOUNCED DEALS

\$5.40M TOTAL INCENTIVES VALUE

\$44.00M TOTAL CAPITAL INVESTMENT

\$2.70M AVERAGE DEAL VALUE

78 TOTAL NEW JOBS

\$69,230.77 AVERAGE INCENTIVE PER JOB

12.28% AVERAGE INCENTIVE PER CAPEX

TARGETED ECONOMIC INCENTIVE PROGRAMS

#1

Economic Development
Large Project Loan Program

#2

Business Ready Community
Grant and Loan Program

#3

Workforce Development
Training Fund

STATE BUSINESS TAX CLIMATE INDEX²

1 = Best | 50 = Worst



1 OVERALL RANK



1 CORPORATE TAX RANK



1 INDIVIDUAL TAX RANK



6 SALES TAX RANK



34 PROPERTY TAX RANK

TAX RATES³



0.00% MARGINAL CORP. INC. TAX



4.00% AVERAGE SALES TAX RATE



1.36% AVERAGE LOCAL TAX RATE



0.69% COMMERCIAL PROPERTY TAX⁴



0.68% INDUSTRIAL PROPERTY TAX⁴

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