

Tune in all day for CNBC's coverage of 2023 America's Top States for Business

2023 LIST | METHODOLOGY | PAST RANKINGS

America's Top States for Business



TOP STATES FOR BUSINESS

America's Top States for Business 2023: The full rankings

PUBLISHED TUE, JUL 11 2023-8:13 AM EDT

CNBC.com staff @CNBC

WATCH LIVE

To rank America's Top States for Business in 2023, CNBC scored all 50 states on 86 metrics in 10 broad categories of competitiveness. Each category is weighted based on how frequently states use them as a selling point in economic development marketing materials. That way, our study ranks the states based on the attributes they use to sell themselves. We developed our criteria and metrics in consultation with a diverse array of business and policy experts, and the states. Our study is not an opinion survey. We use data from a variety of sources to measure the states' performance. Under our methodology, states can earn a maximum of 2,500 points. The states with the most are America's Top States for Business.

AMERICA'S TOP STATES FOR BUSINESS 2023

OVERALL RANK \$	STATE 🕈	WORK- FORCE \$	INFRA- STRUCTURE ‡	economy \$	LIFE, HEALTH & INCLUSION ∲	COST OF DOING BUSINESS ‡	TECHN & INNOVATION ‡	BUSINESS FRIENDLI- NESS ‡	EDUCATION \$	ACCESS TO CAPITAL ‡	COST OF LIVING ‡
1	North Carolina	1	16	3	34	18	6	10	7	6	27
2	<u>Virginia</u>	7	10	13	16	34	15	6	1	4	25
3	<u>Tennessee</u>	9	3	5	43	7	27	19	5	15	22
4	<u>Georgia</u>	8	1	4	39	27	19	35	21	23	14
5	<u>Minnesota</u>	17	3	24	4	39	4	30	13	20	17
6	<u>Texas</u>	2	24	2	50	16	8	25	35	1	22
7	<u>Washington</u>	5	23	17	7	37	3	22	32	17	44
1	MARKETS			(C N	IBC TV		`	(III) VATCHLIST			MENU

Start Over | 1 - 5 of 50

7/11/23, 4:33 PM

America's Top States for Business 2023: The full rankings

OVERALL RANK 🗘	STATE 🗘	WORK- FORCE \$	INFRA- STRUCTURE \$	economy \$	LIFE, HEALTH & INCLUSION ‡	COST OF DOING BUSINESS ‡	TECHN & INNOVATION \$	BUSINESS FRIENDLI- NESS ‡	EDUCATION \$	ACCESS TO CAPITAL ¢	COST OF LIVIN ‡
9	<u>Utah</u>	6	29	6	38	22	23	7	44	23	39
0	<u>Michigan</u>	24	26	29	24	6	12	15	36	10	7
1	<u>Colorado</u>	9	10	32	8	38	10	18	21	12	35
12	<u>Ohio</u>	39	6	21	23	4	16	40	40	5	3
3	Indiana	35	5	9	44	5	22	22	45	13	3
4	<u>Arizona</u>	3	7	15	35	33	18	13	42	17	40
5	<u>Massachusetts</u>	13	34	26	8	49	1	19	3	3	47
15	<u>Pennsylvania</u>	24	17	18	27	24	11	31	13	6	16
17	<u>Illinois</u>	28	2	33	17	32	14	39	2	6	9
18	<u>Delaware</u>	4	19	10	21	42	24	26	46	27	30
19	<u>New Jersey</u>	16	21	19	3	44	21	48	4	11	30
20	New York	46	18	12	14	41	5	46	13	6	46
21	<u>Oregon</u>	14	32	26	6	31	9	43	30	20	48
22	<u>Maryland</u>	28	15	31	11	47	7	24	21	13	27
23	<u>lowa</u>	23	26	42	13	20	27	33	26	35	1
23	<u>Kansas</u>	30	10	40	30	13	34	11	5	45	2
25	<u>California</u>	12	26	37	19	45	1	47	9	1	49
26	<u>ldaho</u>	20	38	8	33	21	25	14	47	30	40
27	South Carolina	31	8	7	46	13	37	32	27	41	21
28	<u>Nebraska</u>	36	35	34	22	19	33	8	20	40	12
29	<u>Vermont</u>	41	37	39	1	40	31	16	10	32	36
30	<u>Nevada</u>	11	9	11	31	30	47	9	50	25	36
31	<u>Connecticut</u>	21	33	42	10	43	13	16	13	27	34
32	<u>Missouri</u>	49	21	16	45	2	30	29	11	17	7
33	<u>Wisconsin</u>	38	39	20	36	17	17	33	13	35	20
34	South Dakota	47	31	28	31	11	42	2	27	37	27
35	<u>Montana</u>	42	40	23	28	22	35	4	13	41	45
36	North Dakota	43	25	46	18	29	44	1	21	41	17
<u>.</u>	MARKETS			(C N	BC TV		v	(III) VATCHLIST			,

America's Top States for Business 2023: The full rankings

OVERALL RANK ‡	STATE 🕈	WORK- FORCE \$	INFRA- STRUCTURE ‡	ECONOMY ‡	LIFE, HEALTH & INCLUSION ‡	COST OF DOING BUSINESS \$	TECHN & INNOVATION ‡	BUSINESS FRIENDLI- NESS \$	EDUCATION	ACCESS TO CAPITAL \$	COST OF LIVING ‡
38	Kentucky	33	29	25	36	10	41	40	36	45	17
39	<u>Maine</u>	22	50	38	2	34	40	26	19	48	32
40	<u>New</u> <u>Hampshire</u>	34	42	44	15	36	35	4	8	32	40
41	<u>Oklahoma</u>	36	20	30	49	3	38	21	48	25	5
42	<u>Alabama</u>	44	13	21	46	12	32	42	34	37	11
43	<u>New Mexico</u>	27	45	36	29	24	27	44	21	47	26
44	<u>Arkansas</u>	31	46	14	42	15	49	44	42	20	12
45	Rhode Island	19	44	48	12	46	25	37	41	29	43
46	<u>West Virginia</u>	50	41	48	26	1	47	49	32	39	5
47	<u>Hawaii</u>	40	43	41	5	50	39	36	36	50	50
48	<u>Mississippi</u>	45	48	47	39	9	46	50	27	41	9
49	<u>Louisiana</u>	48	46	45	48	7	45	37	30	32	14
50	<u>Alaska</u>	26	49	50	20	48	43	12	49	49	32

MORE IN TOP STATES FOR BUSINESS



UATCHLIST



With a world-class workforce and a booming economy, North Carolina repeats as America's Top State for Business in 2023

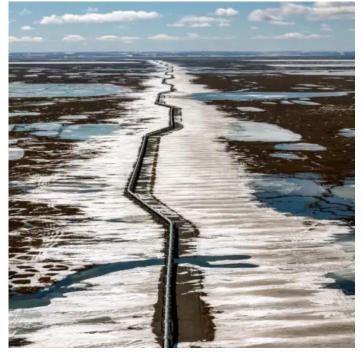
Scott Cohn 8 MIN AGO





MENU

Scott Cohn AN HOUR AGO



Alaska, America's worst state for business, pins hopes on a post-oil boom in carbon offsets



New Jersey is 2023's most-improved state for business, led by a strong economy and housing market

Scott Cohn AN HOUR AGO

READ MORE 🗸





MENU

7/11/23, 4:33 PM

America's Top States for Business 2023: The full rankings

Subscribe to CNBC PRO	Licensing & Reprints
CNBC Councils	Select Personal Finance
CNBC on Peacock	Join the CNBC Panel
Supply Chain Values	Select Shopping
Closed Captioning	Digital Products
News Releases	Internships
Corrections	About CNBC
Ad Choices	Site Map
Podcasts	Careers
Help	Contact



News Tips

Got a confidential news tip? We want to hear from you.

GET IN TOUCH

Advertise With Us

PLEASE CONTACT US

CNBC Newsletters

Sign up for free newsletters and get more CNBC delivered to your inbox

SIGN UP NOW

Get this delivered to your inbox, and more info about our products and services.

Privacy Policy Do Not Sell My Personal Information CA Notice Terms of Service

© 2023 CNBC LLC. All Rights Reserved. A Division of NBCUniversal

Data is a real-time snapshot *Data is delayed at least 15 minutes. Global Business and Financial News, Stock Quotes, and Market Data and Analysis.

Market Data Terms of Use and Disclaimers

Data also provided by



