

# TRACK 2: Talent



**Premise:** Training the workforce of tomorrow is one of the most important things a region can do to encourage economic growth. A community that is committed to workforce and talent development is a community that will ultimately achieve a sound local economy. The first concern of most prospects is the availability of potential employees for their operation. Skill levels, education, and quantity will certainly need to be demonstrated.

Ensuring that the workforce maintains marketplace skills is of similar importance. Communities must have programs underway that will give assurance to new employers and demonstrate a commitment to producing a steady flow of trained workers.

The involvement of educational institutions and workforce partners at all levels is critical to economic development success.

## Key Questions

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1. What do you see are the most important enablers to developing, retaining, and attracting talent to the greater Albuquerque region?
  1. Examples might include more quality job opportunities, affordable housing across of range of housing types, safer communities, public education.
2. With falling labor force participation rates, rising tendencies for remote work, and influences of AI and workforce automation, describe a national headline you would like to see about talent in greater Albuquerque in the next 10-years.
3. To address the region's talent shortage, what might be a transformational outcome that redefines our market's identity as a location of choice for individuals and families seeking opportunity?
4. What does success look like in 12-months? 3-years? 10-years?

Create Programs that Work for Everyone

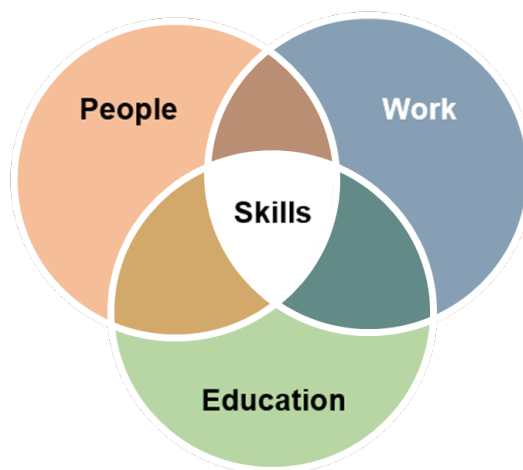


By Connecting Supply and Demand

1) **Skills are the DNA of a labor market.** To aid in solving the challenges of speed, precision programming and language within the labor ecosystem, markets need to align. We can accomplish this by aligning jobseekers, educators and employers around **common language**, and that language is **skills**.

2) Using skills as a common language:

1. **Educators** can translate their curricula to a skills-based language and help students see how their programs relate to jobs.
2. **Jobseekers** can write clear, compelling resumes using terminology that employer's value and recognize.
3. **Employers** can write precise job postings featuring only the skills they need to attract qualified talent faster.



**Speaking a common language of skills can help regions fine-tune strategies for talent development.**

Visual Inspiration and Key Themes inspired by Economic Modeling Specialists International