

# TRACK 1: Global Impacts



**Premise:** The health and economic aftereffects of the pandemic have quickly spiraled into compounding global crises with regional implications. As the post-pandemic global economy quickly came back online, national economic development attention has been fueled by the CHIPS and Science Act and the Inflation Reduction Act. Alongside soaring inflation, a cost-of-living crisis, social inequities, and unrest have resulted in shifting strategies for regional economies nationwide.

In addition to the geopolitical pressure, confrontation, and societal polarization, several new and emerging technologies are dramatically transforming how businesses and individuals interact with work.

Considering the above, and more, greater Albuquerque and New Mexico must **identify, adopt, and invest** in **transformational priorities** to emerge as a leader in economic stability within the global economy.

## Key Questions

1. What global risk do you see impacting greater Albuquerque the most? Which risks do you feel might hold opportunity for regional innovation and growth for the state and region?
2. Given the current and projected global landscape, describe a national headline you would like to see about greater Albuquerque in the next 10-years.
3. To help realize the headlines described, what partnerships need to be built and how can we ensure that future becomes a reality?

## Global risks ranked by severity over the short and long term

Source: World Economic Forum, Global Risks Report 2023

2 years	10 years
1 Cost-of-living crisis	1 Failure to mitigate climate change
2 Natural disasters and extreme weather events	2 Failure of climate-change adaptation
3 Geoeconomic confrontation	3 Natural disasters and extreme weather events
4 Failure to mitigate climate change	4 Biodiversity loss and ecosystem collapse
5 Erosion of social cohesion and societal polarization	5 Large-scale involuntary migration
6 Large-scale environmental damage incidents	6 Natural resource crises
7 Failure of climate change adaptation	7 Erosion of social cohesion and societal polarization
8 Widespread cybercrime and cyber insecurity	8 Widespread cybercrime and cyber insecurity
9 Natural resource crises	9 Geoeconomic confrontation
10 Large-scale involuntary migration	10 Large-scale environmental damage incidents