



## **NEWS RELEASE**

November 7, 2022

Contact: Joanie Griffin, Sunny505, 505-261-4444, [jgriffin@sunny505.com](mailto:jgriffin@sunny505.com)

### **Drew Tulchin Recognized as Advocate of the Year for Economic Development by AREA**

*The 505 Awards are bestowed by the Albuquerque Regional Economic Alliance and recognize outstanding leadership in economic development in the region, to be awarded at the Nov. 17 AREA Annual Dinner at Sandia Resort*

**Albuquerque, NM** – Albuquerque Regional Economic Alliance has announced the honorees for the fourth annual 505 Awards, which recognize organizations and individuals that are making exceptional contributions to economic growth and prosperity in the greater Albuquerque region, resulting in improvements to its overall economic strength and competitive position.

The Advocate of the Year award recognizes a business leader who has made a measurable difference in the economic development arena during the past year by investing in projects that have created or will create jobs in the Albuquerque metro area. Individuals nominated for this award were required to work in the private sector.

The 2022 Advocate of the Year honoree is Drew Tulchin, President of the New Mexico Angels. Tulchin has demonstrated commitment to collaboration and driving innovation, leading an initiative with more than 128 members and 31 collaborating sponsors, including UNMs Rainforest, CNMs Ingenuity and ABQid, along with numerous private entities, to overcome historic silos; of business and economic development entities into a horizontal cooperation to collectively help build value and financial viability of New Mexico startups and emerging companies.

"Our increasingly well-networked community of business development organizations, motivated and motivating professionals, and financing organizations is a 'village' in which we are all seeing growing activity and success. This is an exciting time," commented Tulchin.

This award is sponsored by the Albuquerque International Support.

The awards will be bestowed in person at AREA's signature event, the Annual Dinner and 505 Awards which will take place November 17 from 5 – 9 p.m. at Sandia Resort. This year's theme is "Taking Flight" – a nod to the significant industry presence and opportunity for the region in aerospace and defense but also a recognition that AREA's strategic plan and shift to a more regionally inclusive approach to economic development is taking flight and gaining momentum as well.



To attend the 2022 Annual Dinner and 505 Awards, where honorees will be recognized, or for more information on awards categories, eligibility requirements or judging criteria, visit [www.abq.org/505Awards/](http://www.abq.org/505Awards/).

###

### **About AREA**

The Albuquerque Regional Economic Alliance is a private, nonprofit organization whose mission is leads and executes strategies designed to grow and diversify the economic base of the greater Albuquerque region, creating a prosperous, diverse and inclusive economy and elevating the standard of living for all. AREA provides confidential assistance to businesses considering the area for expansion and new investment. Since its creation in 1960, AREA has recruited more than 250 companies and more than 35,000 jobs to the Albuquerque metro area. AREA also provides retention and expansion assistance to existing industry. For more information, visit [ABQ.org](http://ABQ.org).

###