# **Community Overview**





### **Torrance County** | New Mexico

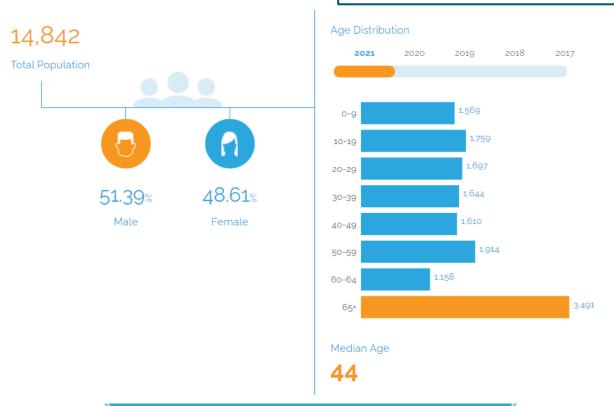
Contact:

Myra Pancrazio, Executive Director - Estancia Valley

**Economic Development Association** 

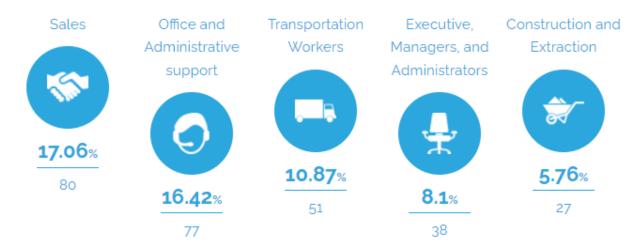
Office: 505-832-5428

Email: director@evedanm.com



## **Talent**

#### What are the largest job counts by occupation?



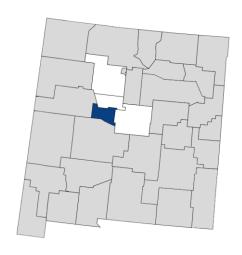
# **Community Overview**





## Valencia County | New Mexico

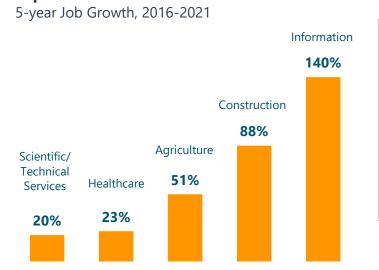
Valencia County has evolved from a series of historical agricultural settlements to a place that now features a mix of rural elements and newly-development communities on the cutting edge of tech development. Yet Valencia County maintains a rich natural and cultural heritage to a county that – along with its beautiful landscapes and the proximity to Albuquerque – make the County a highly desirable place to live.



#### **County Overview**

As of 2021 the region's population increased by 3.5% since 2016, growing by 2,680. Population is expected to increase by 4.0% between 2021 and 2026, adding 3,128. From 2016 to 2021, jobs increased by 11.8% in Valencia County, NM from 16,542 to 18,494. This change outpaced the national growth rate of 0.7% by 11.1%. As the number of jobs increased, the labor force participation rate decreased from 51.2% to 50.4% between 2016 and 2021.

#### **Top Growth Industries**



### **QUICK FACTS**

Population: 75,692

Labor Force Size: 31,714

Unemployment Rate: 4.7%

Bachelor's Degree or Higher: 18.8%

Household Median Income: \$53,706

Median Age: 38

## How many employees do businesses in Valencia County have?



Source: Lightcast Q3 2022, GIS Planning, Community Websites