

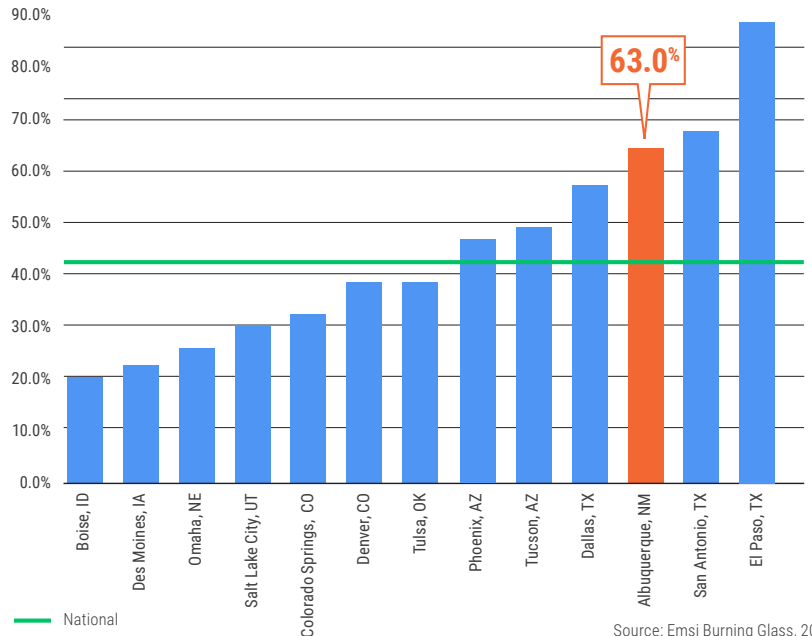
The GREATER *Albuquerque* REGION

Talent & Industry Profile

Albuquerque boasts a unique trifecta of qualities that is unrivaled by its fellow large metro areas: outstanding quality of life, low cost of living and abundant amenities. This ideal combination is enabled by the region's exceptional talent base, attracting educated and diverse workers from all over the world. We invite you to explore all the factors that make Albuquerque live up to New Mexico's official nickname, the Land of Enchantment.

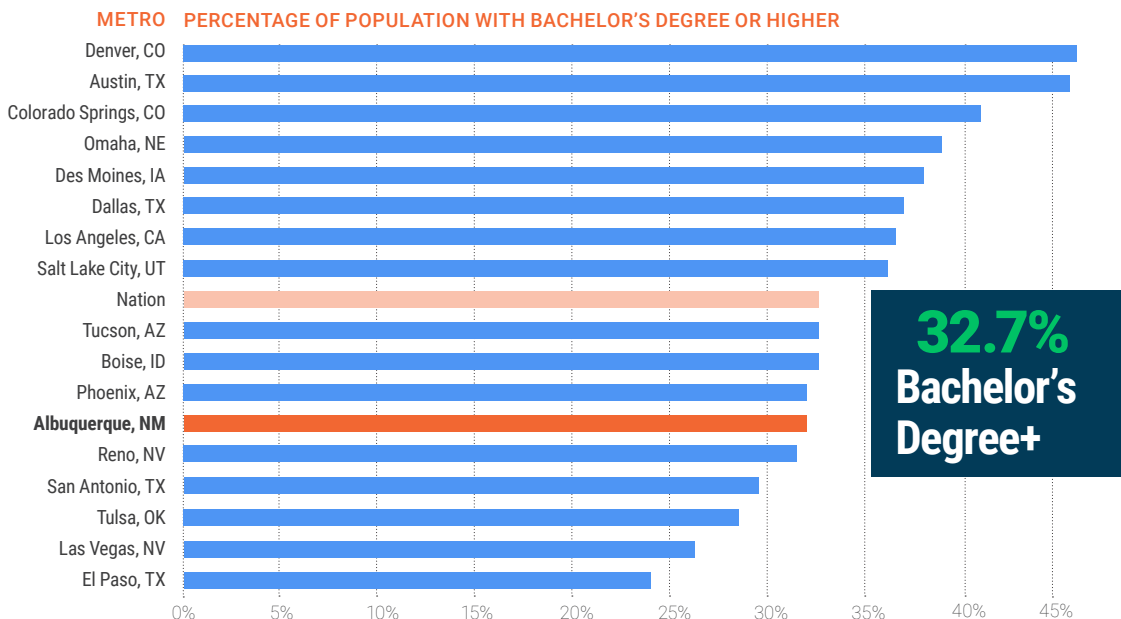
The greater Albuquerque region prides itself on fostering diversity. Varied perspectives, individual experiences and unique insights spur creativity and innovative thinking, cultivating a dynamic and empowering environment where businesses and people can thrive.

CONCENTRATION OF DIVERSE POPULATIONS



Source: Emsi Burning Glass, 2022

GRADUATE POPULATION



Source: Esri, 2021



"Communities and economic development organizations in New Mexico made it easy and efficient to locate new operations and hire local talent at our facilities. We are proud to be an employer in New Mexico."

SAM BAILEY | POLICY MANAGER



"What makes Albuquerque so fantastic for LQ is the talent and culture match that is already here."

KATY KEIM | CEO



EXCEPTIONAL QUALITY OF LIFE

- 4 seasons**
5,312 feet in elevation -higher than Denver
- Abundant outdoor adventure options**
3rd-largest art market in the U.S. in Santa Fe
- Award-winning breweries, wine bars and restaurants**
23.8-minute average commute time
- Eclectic and iconic culture, arts and entertainment**



"From a breadth of engineering disciplines to skilled technical and touch labor talent, the robust space and aerospace industry in New Mexico has provided us a strong base upon which to grow."

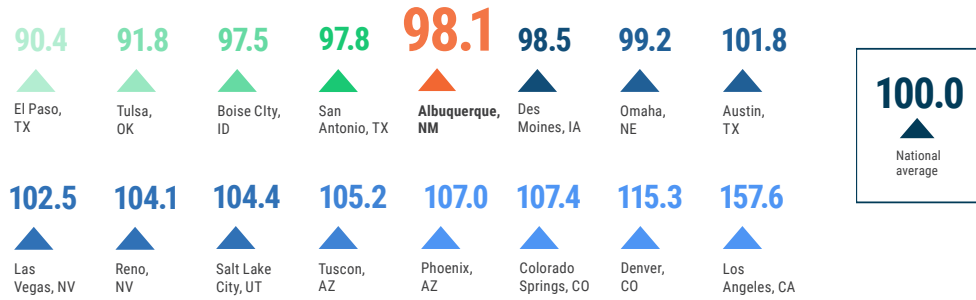
BRAD CLEVENGER
PRESIDENT & CEO

59.7%
of Albuquerque residents own a home.

Source: U.S. Census Bureau

LOW COST OF LIVING

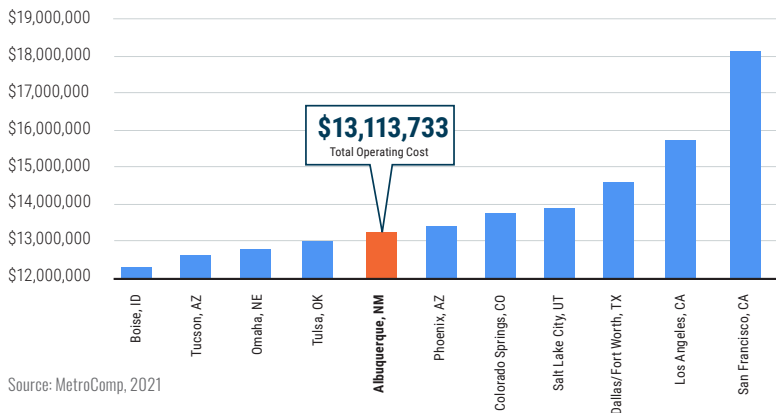
The greater Albuquerque region falls below the national average for cost of living, providing more value and opportunity to thrive.



Source: Emsi Burning Glass, C2ER

LOW COST OF DOING BUSINESS

The example scenario below compares operational costs for a software company with 100 employees in the greater Albuquerque region versus other major metros in the United States.



Source: MetroComp, 2021

AVERAGE ASKING LEASE RATES

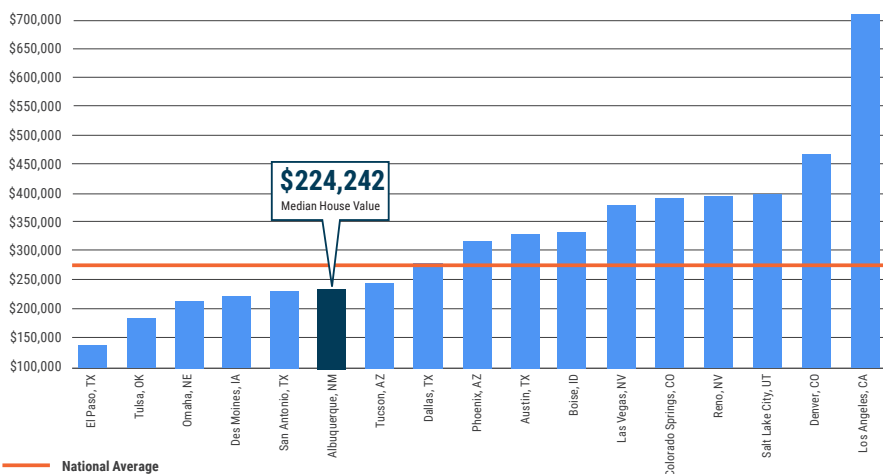
Among the lowest commercial lease rates in the nation.

OFFICE
\$17.50/SF

INDUSTRIAL
\$8.74/SF

Source: CBRE, H2 2021

HOUSING AFFORDABILITY - MEDIAN HOUSING VALUE



Source: Esri, 2021

DOWNLOAD THE FULL REPORT TO LEARN MORE:
ABQ.ORG/TALENTPROFILE

