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Advanced Network Management to Create Up to 40 New High-Tech Jobs in Albuquerque

Albuquerque, NM – Today, Advanced Network Management announced that it will expand to a new headquarters location in Albuquerque and create up to 40 new high quality technology engineering and management jobs. The company, which is a homegrown IT services firm, also will invest nearly \$6 million in the expansion.

“It’s always a pleasure to announce that a company from right here in New Mexico is expanding and increasing its investment in our state,” said Governor Martinez. “By making the decision to stay here long-term, ANM is encouraging growth in New Mexico, creating quality jobs and showing us why it’s critical to continue our commitment to making New Mexico business-friendly.”

ANM, which was founded in Albuquerque in 1994, has become a recognized leader in the technology industry. The company designs, implements, and supports IT systems for large and midsize organizations. ANM has been recognized as one of the fastest growing companies in the state with more than 800 percent revenue growth over the past five years.

“Advanced Network Management is one of those homegrown, Albuquerque companies that isn’t just creating jobs—they are contributing to our community, bringing outside money to our state, and giving our residents a chance to get ahead,” said Mayor Tim Keller. “When we invest in our local companies, in focused sectors that provide quality jobs, we can build an economy that works for us all. We’re grateful for ANM’s commitment to Albuquerque for the long haul.”



During initial talks with the company, ANM was focused on attaining a 5-year lease for 'short-term' growth, but through collaborative economic development efforts by the State, City, and company, this plan significantly evolved. ANM has chosen to purchase a new headquarters building, which will help the company establish deeper roots in New Mexico.

The New Mexico Economic Development Department will invest up to \$750,000 in Local Economic Development Act (LEDA) funds and the City of Albuquerque will contribute \$250,000 of LEDA funds. The LEDA award for ANM recognizes the company's long-term commitment to New Mexico and incremental job creation. The City will act as the fiscal agent for the award. LEDA is New Mexico's closing fund, a tool that recruits new businesses to the state while helping those that are already here grow and thrive. Governor Martinez fought to grow the closing fund to \$56 million, up from nearly zeroed out when she took office.

Albuquerque Economic Development, Inc. (AED) Senior Vice President Debra Inman, who assisted with the project, said, "Advanced Network Management, headquartered in Albuquerque, is a rapidly growing technology firm that provides a variety of IT solutions to some of the world's best known companies. "ANM is an employer of choice, creating high-paying jobs for New Mexicans, investing in workforce development and participating in community initiatives to strengthen our technology sector. We are excited about ANM's expansion plans and look forward to the company's continued success here."

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About Advanced Network Management

Advanced Network Management Inc. (ANM) was founded in 1994, in Albuquerque, and has consistently grown over the last 24 years. ANM has built a reputation for having the Rocky Mountain region's top engineering talent. ANM is headquartered in Albuquerque, NM and has a 12,000 sq. ft. office located at 4601 Columbine Ave NE, Albuquerque, NM 87113. ANM's headquarters houses its Customer Service Center (CSC) for IT Infrastructure monitoring and support. Currently, ANM supports 400-plus customers from this service center. ANM's engineering team carries the highest levels of engineering certifications from each of our



industry-leading manufacturer partners, including certification combinations that are only matched by much larger national consulting organizations.

Through proven technical expertise, solid financial management, and ongoing community involvement, ANM has become a recognized leader in the Information Technology industry. Ranked among the top 10 fastest growing IT Service Providers in North America, ANM has earned its reputation as a recognized leader. ANM's revenue grew by 827% over the last 5 years making ANM the #1 Company on NM's Flying 40 list in 2018. On top of being the top rated engineering firm, ANM is also well known for its commitment to excellent culture and employee well-being. ANM was also rated as one the Top Workplaces in NM in 2018 by Albuquerque Journal. Based on 2017 Revenues, CRN ranked ANM as the #219 largest technology solution provider in North America.

About AED

AED is a private, nonprofit organization whose mission is to recruit business and industry, help local companies grow and generate quality job opportunities throughout the Albuquerque metro area. AED provides confidential assistance to businesses considering the area for expansion and new investment. Since its creation in 1960, AED has recruited 240 companies and more than 35,000 jobs to the Albuquerque metro area. AED also provides retention and expansion assistance to existing industry. For more information, visit www.abq.org.