

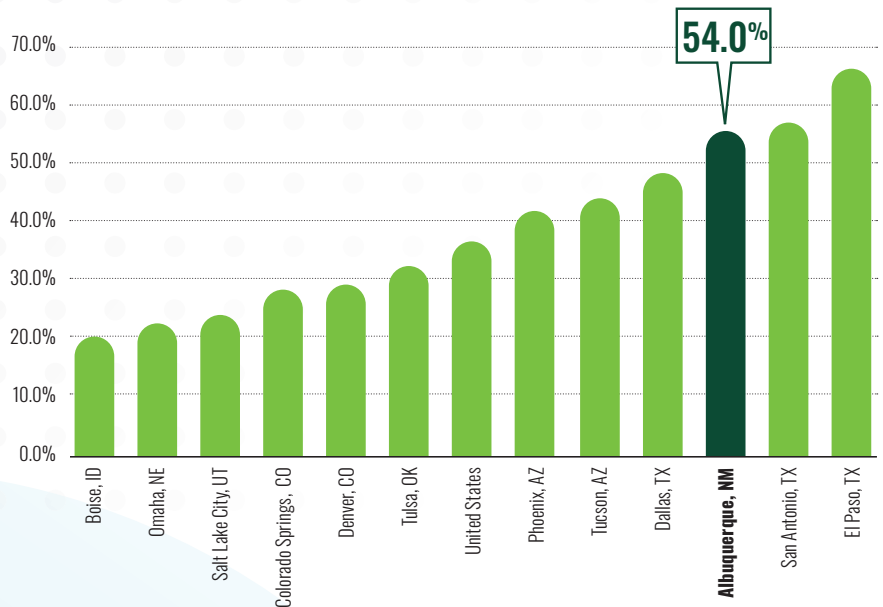
The GREATER ALBUQUERQUE REGION

Talent & Industry Profile

Keeping true to New Mexico's official nickname, the Land of Enchantment, the greater Albuquerque region attracts and retains an educated, skilled and diverse workforce, thanks to the exceptional quality of life, low cost of living and abundant amenities. This is a trifecta that is hard to find in larger metropolitan areas. We invite you to discover all the factors that make the greater Albuquerque region the best choice for companies and individuals alike.

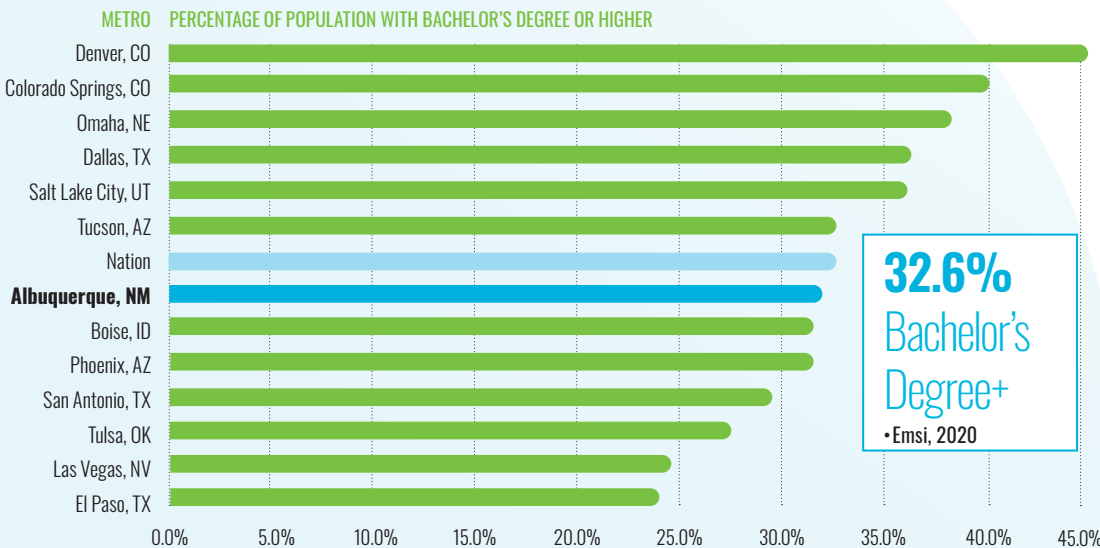
The greater Albuquerque region has always been a very diverse community. This diversity fuels innovation, with many different perspectives and unique insights that can spark creativity and bring new ideas to life.

DIVERSE POPULATION WITH INNOVATIVE PERSPECTIVES



Source: Emsi, 2020

SKILLED AND EDUCATED WORKFORCE



32.6%
Bachelor's Degree+
• Emsi, 2020

Source: Emsi, 2020



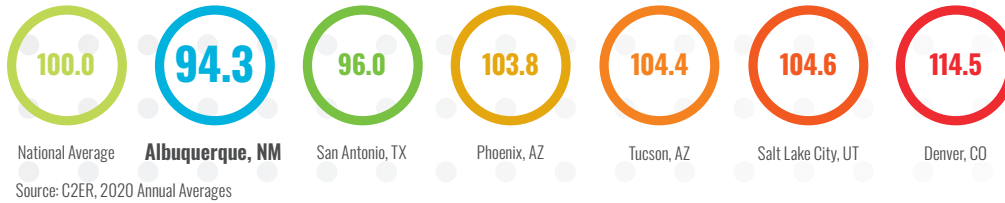
“Launching AdWallet in Albuquerque was one of the smartest decisions we made as a new company.”
– Adam Greenhood | President & CEO



“There are a lot of hardworking individuals that are very driven to help a company succeed.”
– Andy Lim | Founder

LOW COST OF LIVING

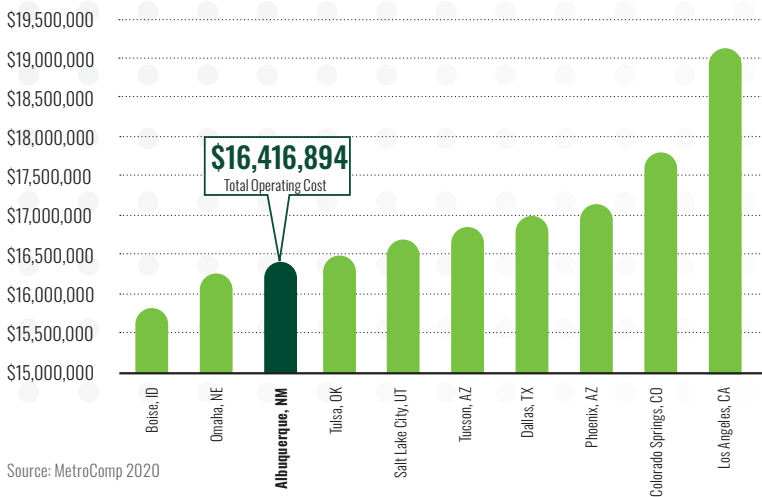
The greater Albuquerque region falls below the national average for cost of living, providing more value and opportunity to thrive.



LOW COST OF DOING BUSINESS

The example scenario below compares operational costs for a manufacturing company in the greater Albuquerque region versus other major metros in the United States.

MANUFACTURING COMPANY TOTAL OPERATING COST WITH 250 EMPLOYEES



Average Asking Lease Rates

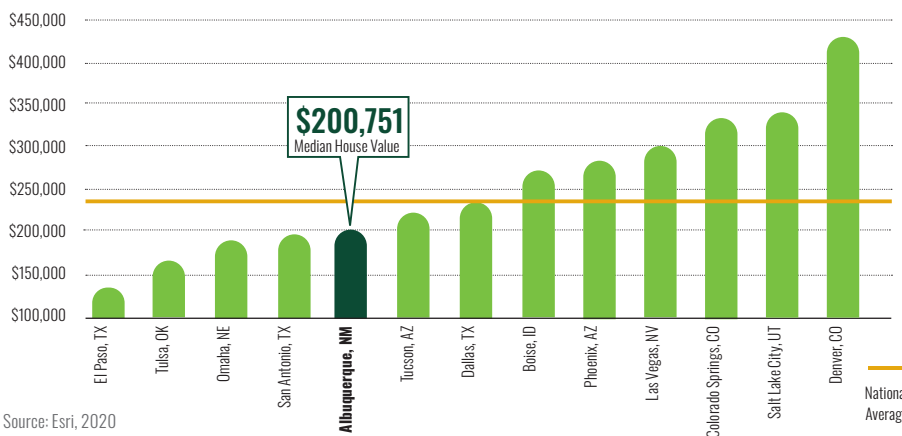
Among the lowest commercial lease rates in the nation.

OFFICE
\$17.50/SF

INDUSTRIAL
\$7.67/SF

Source: CBRE H2 2020

HOUSING AFFORDABILITY - MEDIAN HOUSING VALUE



EXCEPTIONAL QUALITY OF LIFE

4 seasons

Mile-high city

Abundant outdoor adventure options

3rd-largest art market in the U.S. in Santa Fe

Award-winning breweries, wine bars and restaurants

21.8-minute average commute time

21 direct flight destinations

PRESBYTERIAN

“Professionals find Albuquerque an attractive and easy place to live.”

– Todd Sandman | Vice President, Strategy & Customer Engagement

59.7%

of Albuquerque residents own a home.

Source: U.S. Census Bureau

DOWNLOAD THE FULL REPORT TO LEARN MORE:
ABQ.ORG/TALENTPROFILE

CBRE

Albuquerque
Economic Development

