

ALBUQUERQUE MSA **QUALITY LIVING**



PRESENTED BY **ALBUQUERQUE ECONOMIC DEVELOPMENT, INC.**



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Albuquerque Economic Development, Inc.
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SECTION I:

AREA OVERVIEW

The Albuquerque metro area offers residents a refreshing blend of scenic beauty and small town charm with all of the amenities of a bustling city. Albuquerque is an ideal place to live, work and thrive.

Nestled near the Sandia Mountains along the Rio Grande River, Albuquerque boasts a temperate climate with 310 days of sunshine per year. Year-round recreational opportunities abound with more than 28,000 acres of open space and miles of trails throughout the city. Skiing, golfing, hiking, bicycling and many more outdoor activities await.

GEOGRAPHY

Albuquerque is located on a high, semiarid plateau. Albuquerque's elevation of 5,311 feet makes it one of the highest metropolitan cities in America. Nearby Sandia Peak stretches 10,678 feet above sea level, offering a view of more than 100 miles in any direction. Located along the Rio Grande River basin, the city is bounded by the Sandia Mountains to the east and the volcanic escarpment to the west. Both sides of the river offer wide expanses of land for growing population and industry. The city of Albuquerque is located at 35 degrees latitude and 106 degrees longitude.

CLIMATE

- Albuquerque averages 310 days of sunshine each year.
- The metro averages 8.88 inches of rain a year and only 4.2 days of snow a year.
- Roughly 50 percent of the total annual precipitation occurs from June through September.
- The average annual relative humidity is 43.5 percent.
- The risk of a natural disaster in the metro area is extremely low.

ABQ METRO/NM RANKINGS

Top 20 Cities to Move to in 2020 - (CubeSmart, 2020)

Albuquerque is one of the Best Places for Women in Tech - (SmartAsset, 2020)

Albuquerque ranks No. 1 for Best Places to live and work at a Movie Maker (Third year in a Row)- (MovieMaker, 2021)

Best Cities for Creatives (That You Can Actually Afford to Live In) - (Thrillist.com, 2020)

50 Best U.S. Cities for Starting a Business in 2020 - (Inc.com, 2020)

Best-Performing Cities 2020 - (Milken Institute, 2020)

50 Bucket List Places to See, Santa Fe — New Mexico Best for Art Aficionados - (Bestproducts.com, 2020)

Albuquerque ranks among America's Best Cities for 2020 - (Resonance Consultancy, 2020)

Albuquerque Named one of Livability.com's Top 10 Remote-Ready Cities in the U.S. - (Livability, 2021)

THE COMMUNITY



Map courtesy of Visit Albuquerque

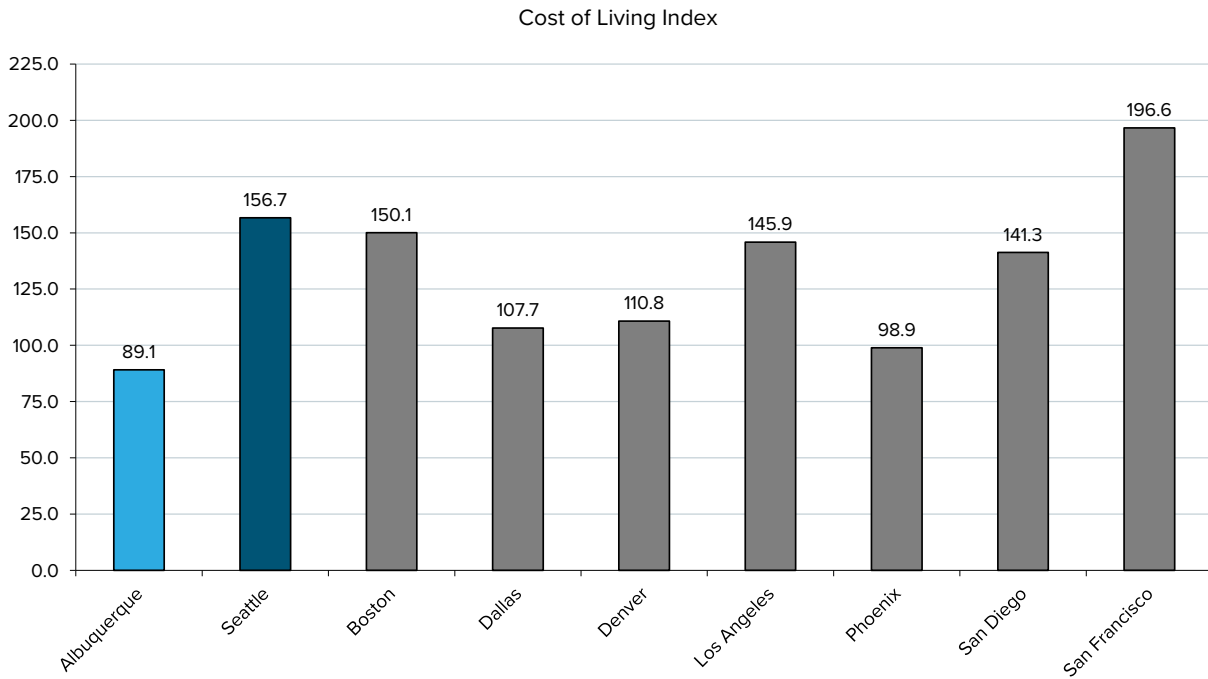
SECTION II:

COST OF LIVING

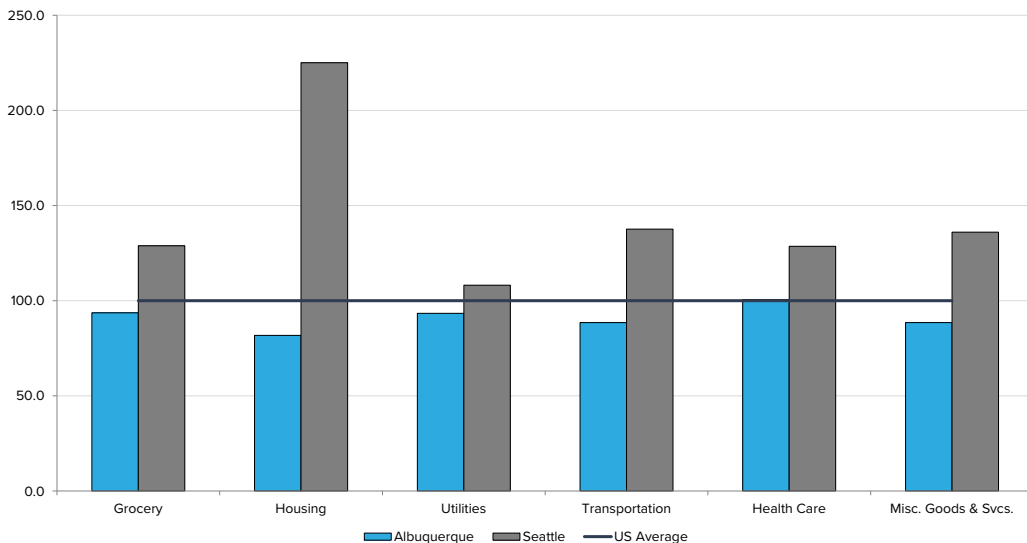
Residents in Albuquerque enjoy a much lower cost of living, providing them with a rich life outside of work. Albuquerque is consistently near and under the national index mark of the C2ER Cost of Living Index. This study

measures intercity differences in the costs of consumer goods and services, excluding taxes and non-consumer expenditures. The index is based on 57 items, with 100 being the index average standard.

COST OF LIVING COMPARISON



COST OF LIVING CATEGORIES



DID YOU KNOW?

100 represents the U.S. National Average. In the third quarter of 2019, costs of goods and services in Albuquerque were less than the national average in all categories.

HOUSING

HOUSING MARKET

Do your employees dream of owning homes? The relatively low cost of living and availability of affordable housing has caused home ownership to soar throughout the Albuquerque metro area. According to 2020 estimates, 70 percent of the homes in the Albuquerque metro area are owner-occupied. The metro area offers home owners an array of housing styles in both urban and rural environments. In the third quarter of 2020, the median sales price of an existing single-family home in the metro area was \$258,600, 57 percent lower than the western median of \$467,500

Source: National Association of Realtors

DID YOU KNOW?

The cost of purchasing a house in Albuquerque is less than half the price of a single family home in Seattle.

LOCATION	MEDIAN SALE PRICE
Albuquerque, NM	\$258,600
Austin, TX	\$373,200
Boston, MA	\$588,100
Colorado Springs, CO	\$371,900
Dallas, TX	\$294,200
Denver, CO	\$506,000
Los Angeles, CA	\$708,900
New York - Newark - New Jersey	\$479,900
Phoenix, AZ	\$341,600
San Diego, CA	\$729,000
San Francisco, CA	\$1,125,000
Seattle, WA	\$617,700
U.S.	\$313,500
Western Area	\$467,500

RENTAL HOUSING

The Albuquerque area has a large supply of affordable rental housing. There are a number of large and small apartment complexes throughout the metro. Several new constructions are now being occupied,

particularly in the downtown area and Westside Albuquerque. To learn more about rental housing in the area visit the Apartment Association of New Mexico website: www.aanm.org.

January 2021 Average Rent: \$1,025 (all bedrooms), \$887 (one bedroom)

HEALTHCARE



Albuquerque’s healthcare providers deliver everything from emergency care to advanced specialty services to the community. With more than 2,100 hospital beds, Albuquerque is the center of health care excellence in New Mexico. The University of New Mexico (UNM) is a nationally recognized Class I research institution committed to innovation in the medical field. The \$90 million, 206,000 square-foot University of New Mexico Cancer Center offers world-class treatment and clinical research.

The Albuquerque metro area’s population is growing and healthcare providers are investing now for the future. Two new hospitals were recently completed in Rio Rancho: the University of New Mexico Sandoval Regional Medical Center, a 200,000 square-foot acute care facility, and Presbyterian Rust

Medical Center, which is a 375,000 square-foot full-service hospital including an emergency department and Physicians Office Building.

MAJOR HEALTHCARE INSURANCE ORGANIZATIONS

- BLUE CROSS BLUE SHIELD OF NEW MEXICO
- DELTA DENTAL
- UNITED HEALTHCARE
- MOLINA HEALTHCARE OF NEW MEXICO
- PRESBYTERIAN HEALTH PLAN
- TRUE HEALTH NEW MEXICO
- WESTERN SKY COMMUNITY CARE

MAJOR HOSPITALS	LICENSED BEDS
University of New Mexico	555
Presbyterian Hospital	716
Lovelace Medical Center	293
Presbyterian Kaseman	85
Presbyterian Rust Medical Center	151
Lovelace Women’s Hospital	162
Lovelace Westside	72
UNM Sandoval Regional Medical Center	60
Heart Hospital of New Mexico	55

SECTION III:

EDUCATION

The city of Albuquerque has one school district, Albuquerque Public Schools (APS). In the 2019-2020 school year, nearly 89,000 students attended APS schools. APS consists of 88 elementary schools, 27 middle schools, 22 high schools, 3 special education centers, and 30 APS authorized charter schools. The APS district employs more than 12,000 personnel.

Rio Rancho (16,762), Los Lunas (8,614), Belen (3,916), and Moriarty-Edgewood (2,417) each have their own school districts with a total of more than 31,700 students.

The Albuquerque MSA also has an excellent selection of private and parochial schools. Parents and students can choose from more than 40 private or parochial schools in the community. The Albuquerque Academy is considered to be one of the area's top private, nondenominational schools and is first among area independent schools in endowment.

A quick glance at the names of many of these schools provides a glimpse into the quality and variety of educational choices parents in our community have:

- ABQ Charter Academy
- ACE Leadership High School
- Albuquerque Academy
- Albuquerque Institute for Mathematics and Science
- Albuquerque Sign Language Academy
- Albuquerque Talent Development Academy
- Career Enrichment Center
- Cien Aguas International School
- College and Career High School
- Corrales International School
- Cottonwood Classical Preparatory School
- Desert Willow Family School
- Digital Arts and Technology Academy
- Early College Academy
- eCADEMY Virtual High School
- Escuela del Sol Montessori
- Garfield STEM School
- Hayes STEM Middle School
- Health Leadership High
- Hope Christian School
- Media Arts Collaborative Charter School
- Native American Community Academy
- Nex+Gen Academy
- Oak Grove Classical Academy
- Public Academy for Performing Arts
- Siembra Leadership High School
- Southwest Secondary Learning Center
- Tech Leadership High School

- The International School at Mesa del Sol

LOTTERY FUNDED SCHOLARSHIP

All resident New Mexican high school students with at least a 2.5 out of 4.0 grade point average are eligible for a New Mexico Lottery Scholarship, which pays for a percentage of a student's state college/university tuition fee. The scholarship is funded by a New Mexico Lottery program in which 100 percent of lottery net proceeds go to the Lottery Tuition Fund.

The lottery scholarship pays for seven semesters of tuition, beginning with the student's second semester, providing the student attends full-time, maintains a 2.5 out of 4.0 GPA, and takes a minimum of 15 credit hours per semester. The lottery program has improved the public education system in the state as New Mexico colleges and universities have reported record enrollment since the program began in 1996. Since then, the New Mexico Lottery has raised more than \$873million for education in New Mexico and more than 128,000 from across the state have attended New Mexico public colleges, universities and technical colleges.



ATRISCO HERITAGE HIGH SCHOOL

RECREATION & CULTURE



WELCOME TO THE LAND OF ENCHANTMENT.

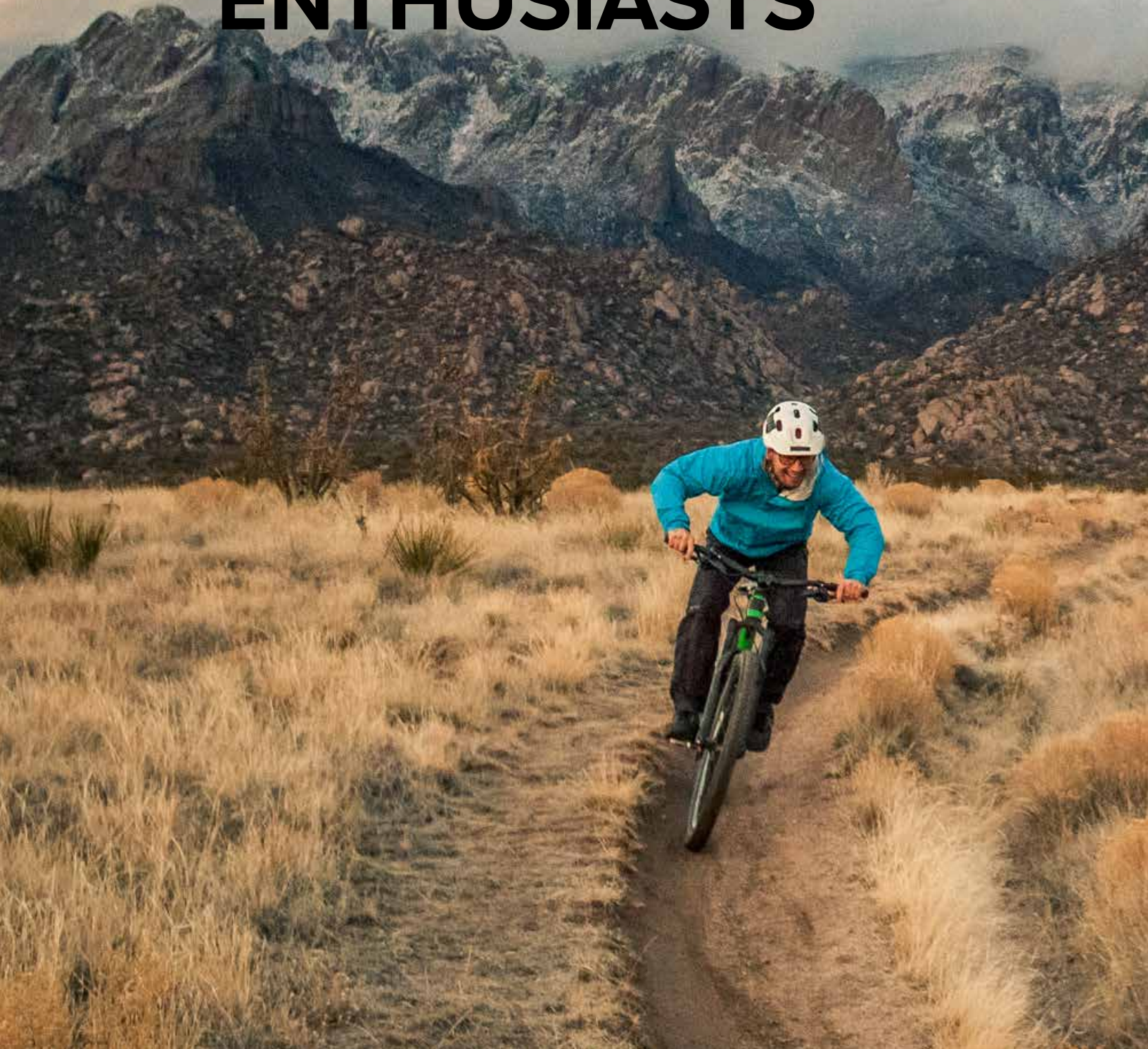
There are several reasons New Mexico has such a memorable nickname. We often hear from people who say things such as “This place is in my blood,” “I can’t stop thinking about New Mexico’s sunsets,” and “Albuquerque changed my perspective.” From those captivated by its rich history in arts and culture to outdoor enthusiasts to foodies and romantics, there’s something here for everyone.

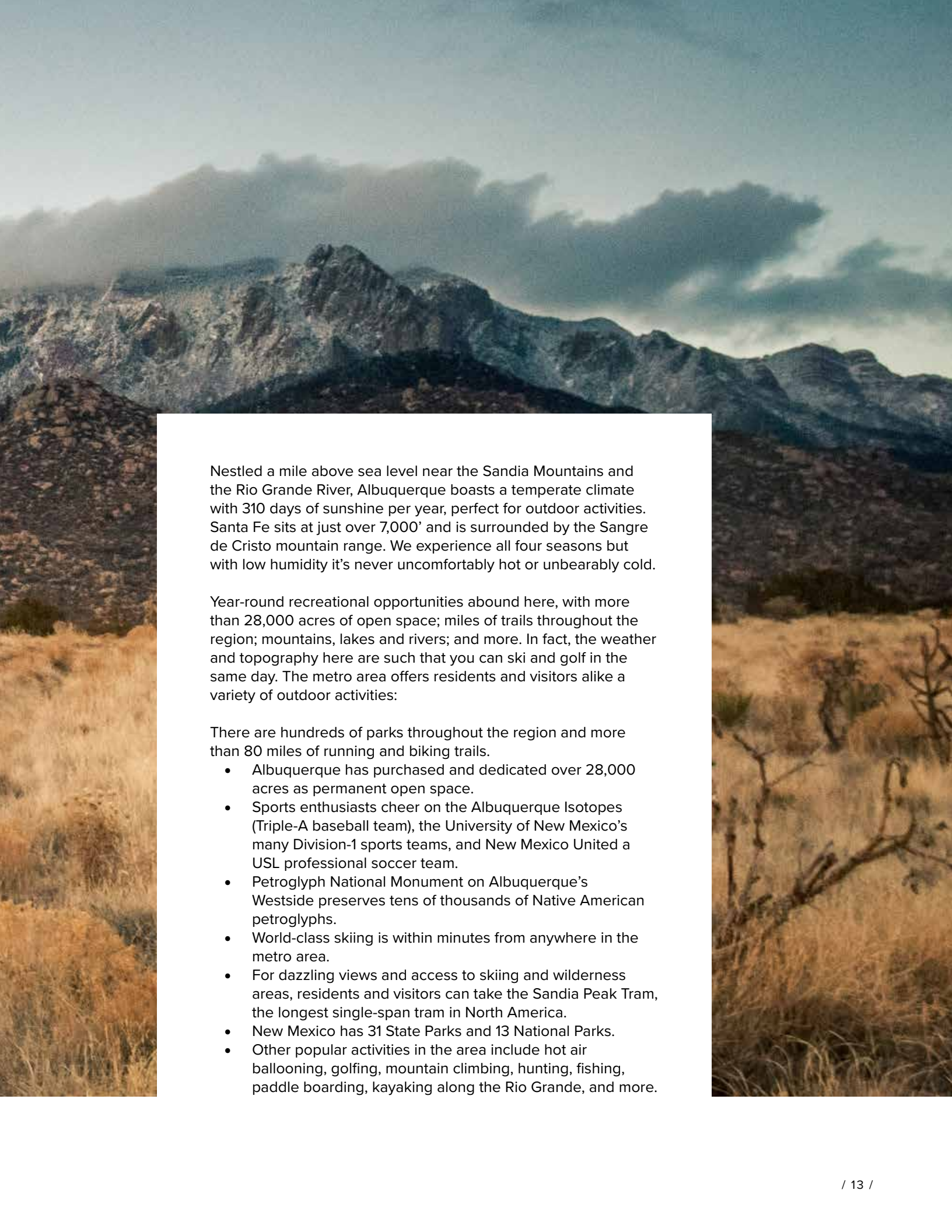
Perhaps the thing that will be most appealing to your employees is the quality of life that the Albuquerque region offers. Here they’ll find a refreshing blend of beauty and charm, with amenities ranging from world-class skiing to world-renowned opera. It’s an ideal place to live, work and thrive; a place where work/life balance isn’t an ideal, it’s a lifestyle.

The mid-Rio Grande’s rich culture

and 300-plus-year history makes it a unique and vibrant destination. From Old Town Albuquerque to Canyon Road in Santa Fe, one can see fabulous architecture influenced by the Spanish and Native American cultures. The region has become an internationally recognized hub for the arts, offering audiences everything from innovative theater to brilliant music performances.

A MAGNET FOR OUTDOOR ENTHUSIASTS





Nestled a mile above sea level near the Sandia Mountains and the Rio Grande River, Albuquerque boasts a temperate climate with 310 days of sunshine per year, perfect for outdoor activities. Santa Fe sits at just over 7,000' and is surrounded by the Sangre de Cristo mountain range. We experience all four seasons but with low humidity it's never uncomfortably hot or unbearably cold.

Year-round recreational opportunities abound here, with more than 28,000 acres of open space; miles of trails throughout the region; mountains, lakes and rivers; and more. In fact, the weather and topography here are such that you can ski and golf in the same day. The metro area offers residents and visitors alike a variety of outdoor activities:

There are hundreds of parks throughout the region and more than 80 miles of running and biking trails.

- Albuquerque has purchased and dedicated over 28,000 acres as permanent open space.
- Sports enthusiasts cheer on the Albuquerque Isotopes (Triple-A baseball team), the University of New Mexico's many Division-1 sports teams, and New Mexico United a USL professional soccer team.
- Petroglyph National Monument on Albuquerque's Westside preserves tens of thousands of Native American petroglyphs.
- World-class skiing is within minutes from anywhere in the metro area.
- For dazzling views and access to skiing and wilderness areas, residents and visitors can take the Sandia Peak Tram, the longest single-span tram in North America.
- New Mexico has 31 State Parks and 13 National Parks.
- Other popular activities in the area include hot air ballooning, golfing, mountain climbing, hunting, fishing, paddle boarding, kayaking along the Rio Grande, and more.



A DIVERSE AND CELEBRATORY CULTURE

The rich culture and history of Albuquerque dates back more than 300 years and today plays an important role in its future. Its architecture, cuisine, and language make Albuquerque a rich and vibrant community with its own unique identity. From Old Town to the North Valley, one can see structures old and new influenced by the Spanish and Native American cultures.

The Albuquerque-Santa Fe Region has become a nationally recognized hub for the arts, offering audiences

everything from innovative theater to brilliant classical performances. The area is a prolific art center offering a vast array of visual and musical arts, and is home to numerous artists of rare talent. Local galleries offer a rich display of local, national and international art.

Albuquerque has over 40 art galleries, 20 museums and some 30 performing arts groups while Santa Fe boasts 250 art galleries, 12 museums and some 20 performing arts groups. Albuquerque's

performing arts are vibrant with nearly a dozen drama companies, opera, ballet, the June Music Festival (chamber music), various choral groups, the Albuquerque Youth Symphony, and the Mexico Symphony Orchestra. In addition to these resident professional groups, the University of New Mexico offers excellent facilities for guest artists and road-show series.



LOCAL ATTRACTIONS

The area is home to dozens and dozens of attractions, galleries and museums, including:

- The National Hispanic Cultural Center
- The Indian Pueblo Cultural Center
- The Santa Fe Opera
- Explora Science Center
- The Georgia O'Keefe Museum
- Wheelright Museum of the American Indian
- The Palace of the Governors
- The Museum of Indian Arts and Culture
- The Albuquerque Museum of Art and History
- The National Museum of Nuclear Science & History
- The Museum of International Folk Art
- The New Mexico Museum of Natural History & Science
- The Anderson-Abruzzo International Balloon Museum
- The Unser Racing Museum
- Meow Wolf
- The Turquoise Museum

Sports fans appreciate the city's sports scene. The area's Triple A baseball team, the Albuquerque Isotopes, entertain fans in The Lab, Isotopes Park. The community also rallies around the University of New Mexico's 16 varsity teams, including basketball in the Pit. Founded in 2018, New Mexico United is a USL professional soccer team that currently plays matches in Isotopes Park. Currently there is interest in building a new soccer-specific stadium in down Albuquerque.

- Albuquerque is home to the Rio Grande Zoological Park, a nationally recognized 64-acre zoo
- Other city attractions include the Albuquerque Biological Park, which contains an extensive aquarium and botanical garden
- The Natural History Museum, which houses the LodeStar Astronomy Center
- Cliff's Amusement Park
- ¡explora! an interactive museum for children



Albuquerque Economic Development, Inc. (AED), is a private, nonprofit, membership-based organization that is focused on the recruitment of new industry into the Albuquerque Metropolitan Area and also assists with the retention and expansion of existing industry. AED has served the Albuquerque area since 1960, recruiting more than 250 companies. AED actively recruits those companies that will export goods or services from New Mexico, thereby bringing new investment dollars to the state. These economic base jobs contribute to the area's economic growth, development and diversification, thereby improving the standard of living and opportunities within the Albuquerque area.

Albuquerque Economic Development, Inc. is eager to provide assistance specific to your company's location or expansion needs, in complete confidence. Our team of economic development professionals is organized to help you obtain the facts you need to thoroughly evaluate the Albuquerque metro area. We can save you countless hours of research and analysis by providing a full complement of services, all at no cost or obligation to you.

CONTACT US TODAY

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